

**CITY OF NEW BRUNSWICK  
COUNTY OF MIDDLESEX  
NEW JERSEY**

**REPORT ON  
EXAMINATION OF ACCOUNTS  
FOR THE YEAR 2010**

**SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS**

**CITY OF NEW BRUNSWICK**  
**COUNTY OF MIDDLESEX, NEW JERSEY**

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**PART I**  
**REPORT ON EXAMINATION**  
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**AND**  
**SUPPLEMENTARY EXHIBITS**  
**YEAR ENDED DECEMBER 31, 2010**

**SAMUEL KLEIN AND COMPANY**  
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**INDEPENDENT AUDITOR'S REPORT**

The Honorable Mayor and Members  
of the City Council  
City of New Brunswick  
New Brunswick, New Jersey 08903

We have audited the accompanying statutory basis financial statements of the various funds of the

**CITY OF NEW BRUNSWICK  
COUNTY OF MIDDLESEX**

as of and for the year ended December 31, 2010, as listed in the table of contents, and for the year ended December 31, 2009. These statutory basis financial statements are the responsibility of the Municipality's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

These statutory basis financial statements have been prepared in conformity with accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey which are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. These practices differ in certain respects, which in some instances may be material, from generally accepted accounting principles applicable to local government units. The more significant of these practices are described in Note 1 to the financial statements.

In our opinion, because of the Municipality's policy to prepare its financial statements on the basis of accounting discussed in the third paragraph of this report, the financial statements referred to above do not present fairly, in conformity with generally accepted accounting principles, the financial position of the City of New Brunswick as of December 31, 2010 and 2009 or the results of its operations for the years then ended.

However, in our opinion, the statutory basis financial statements referred to above present fairly, in all material respects, the financial position of the City of New Brunswick in the County of Middlesex, as of December 31, 2010 and December 31, 2009, and the results of operations of such funds for the years then ended, in accordance with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and described in Note 1 to the financial statements.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 27, 2011 on our consideration of the City of New Brunswick's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the statutory basis financial statements of the City of New Brunswick taken as a whole. The accompanying supplemental schedules presented in the "Supplementary" sections, are not a required part of the financial statements and are presented for purposes of additional analysis as required by New Jersey State Division of Local Government Services. Such information has been subjected to the auditing procedures applied in the audit of the statutory basis financial statements and, in our opinion, is fairly presented in all material respects in relation to the statutory basis financial statements taken as a whole.



SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS



JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey  
May 27, 2011

CITY OF NEW BRUNSWICK  
CURRENT FUND

COMPARATIVE BALANCE SHEETS

A  
Sheet #1

<u>ASSETS</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Balance</u> <u>Dec. 31, 2009</u>
<u>Regular Fund</u>			
Current Assets:			
Cash and Cash Equivalents	A-4	\$ 5,800,260.28	\$ 7,175,709.96
Change Fund	A-6	1,535.00	1,535.00
Due from State of New Jersey - Ch. 20, P.L. 1971	A-8	46,789.73	46,494.79
		<u>5,848,585.01</u>	<u>7,223,739.75</u>
Receivables and Other Assets with Full Reserves:			
Special Improvement District	A-9		7,744.29
Delinquent Property Taxes Receivable	A-10	12,661.40	114,342.55
Tax Title Liens Receivable	A-11	453,594.27	379,162.37
Other Municipal Liens	A-12	39,572.60	15,203.10
Property Acquired for Taxes - Assessed Valuation	A-13	5,353,500.00	5,353,500.00
Mortgage Receivable	A-14	27,377.55	27,377.55
Other Accounts Receivable	A-15	13,677.49	48,126.07
Sales Contracts Receivable	A-16	8,610.00	8,610.00
Revenue Accounts Receivable	A-17	600,820.02	400,977.91
Interfunds Receivable	A-18		12,760.80
		<u>6,509,813.33</u>	<u>6,367,804.64</u>
		<u>12,358,398.34</u>	<u>13,591,544.39</u>
<u>Federal and State Grant Fund</u>			
Federal and State Grants Receivable	A-35	10,405,767.59	11,711,972.90
Due from Current (Regular) Fund	A-36	108,811.93	633,600.51
		<u>10,514,579.52</u>	<u>12,345,573.41</u>
		<u>\$ 22,872,977.86</u>	<u>\$ 25,937,117.80</u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

COMPARATIVE BALANCE SHEETS

A  
Sheet #2

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Balance</u> <u>Dec. 31, 2009</u>
<u>Regular Fund</u>			
Appropriation Reserves:			
Encumbered	A-3,19	\$ 2,183,167.44	\$ 2,089,854.20
Unencumbered	A-3,19	533,187.03	1,058,953.52
Interfund Payable	A-22	111,761.12	1,684,224.16
Overpayments - Payment in Lieu of Taxes	A-23	78,448.28	78,448.28
Tax Levy Overpayments	A-24	87,727.11	81,984.37
Accounts Payable	A-25	31,273.62	671,845.86
Special Improvement District Tax Payable	A-29		24,511.37
Deposits on Sale of Property	A-30	760.00	760.00
Prepaid Taxes	A-31	321,164.42	257,217.16
Prepaid Special Improvement District	A-32	1,363.40	1,340.86
Prepaid Payment in Lieu of Taxes	A-33	29,685.49	22,443.70
Due to Redflex Traffic Systems	A-34	37,066.00	
Sub-Total		3,415,603.91	5,971,583.48
Reserve for Receivables		6,509,813.33	6,367,804.64
Fund Balance	A-1	2,432,981.10	1,252,156.27
		12,358,398.34	13,591,544.39
 <u>Federal and State Grant Fund</u>			
Due to State of New Jersey	A-37	94,697.02	94,697.02
Appropriated Grant Reserves	A-38	10,419,882.50	12,250,876.39
		10,514,579.52	12,345,573.41
		\$ 22,872,977.86	\$ 25,937,117.80

See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
CURRENT FUND

COMPARATIVE STATEMENTS OF OPERATIONS AND  
CHANGES IN FUND BALANCE

A-1  
Sheet #1

	<u>Ref.</u>	<u>Year 2010</u>	<u>Year 2009</u>
<u>Revenue and Other Income Realized</u>			
Fund Balance Utilized	A-2	\$ 1,200,000.00	\$ 1,400,000.00
Miscellaneous Revenue Anticipated	A-2	46,461,376.92	50,167,566.96
Receipts from Delinquent Taxes	A-2a	50,442.18	9,387.82
Receipts from Current Taxes	A-2a	66,833,568.95	65,473,231.53
Nonbudget Revenue	A-2	481,982.01	454,727.85
Other Credits to Income:			
Interfunds Liquidated	A-2c	12,760.80	57,641.65
Special Improvement District Receivable	A-2c	7,744.29	
Unexpended Balance of Appropriation Reserves	A-19	803,267.73	597,330.90
Grant Reserves Cancelled			3,650.02
		<u>115,851,142.88</u>	<u>118,163,536.73</u>
<u>Expenditures</u>			
Budget and Emergency Appropriations:			
Operations:			
Salaries and Wages		31,632,068.15	31,162,674.52
Other Expenses		28,575,099.72	32,626,211.43
Capital Improvements		95,000.00	95,000.00
Municipal Debt Service		4,519,309.08	4,658,636.05
Deferred Charges and Statutory Expenditures -			
Municipal		6,811,192.95	6,709,875.35
For Local School District Purposes		4,310,106.84	4,548,289.87
	A-3	<u>75,942,776.74</u>	<u>79,800,687.22</u>
Prior Year Revenue Refunded	A-4	3,512.39	21,863.13
Tax Overpayments	A-24	80,113.79	
County Taxes	A-26	10,375,673.84	10,355,652.03
Due County for Added and Omitted Taxes	A-27	24,055.40	40,081.28
Local School District Taxes	A-28	26,516,670.00	26,359,833.00
Special Improvement District Taxes	A-29	498,827.00	501,885.35
State Tax Court Judgments	A-31	28,688.89	18,472.73
		<u>113,470,318.05</u>	<u>117,098,474.74</u>
Excess in Revenue (Carried Forward)		<u>2,380,824.83</u>	<u>1,065,061.99</u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

COMPARATIVE STATEMENTS OF OPERATIONS AND  
CHANGES IN FUND BALANCE

A-1  
Sheet #2

	<u>Ref.</u>	<u>Year 2010</u>	<u>Year 2009</u>
Excess in Revenue (Brought Forward)		\$ 2,380,824.83	\$ 1,065,061.99
<u>Fund Balance</u>			
Balance January 1	A	<u>1,252,156.27</u>	<u>1,587,094.28</u>
		3,632,981.10	2,652,156.27
Decreased by:			
Amount Utilized as Anticipated Revenue	Above	<u>1,200,000.00</u>	<u>1,400,000.00</u>
Balance December 31	A	<u><u>\$ 2,432,981.10</u></u>	<u><u>\$ 1,252,156.27</u></u>

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See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
CURRENT FUND

STATEMENT OF REVENUES

A-2  
Sheet #1

	Ref.	Budget	Special N.J.S. 40A:4-87	Realized	Excess or (Deficit)
Fund Balance Anticipated	A-1	\$ 1,200,000.00	\$	\$ 1,200,000.00	\$
<u>Miscellaneous Revenues</u>					
Licenses:					
Alcoholic Beverages	A-17	185,497.50		184,628.00	(869.50)
Other	A-2a	145,000.00		126,361.31	(18,638.69)
Fees and Permits	A-2a	1,227,000.00		1,263,988.52	36,988.52
Fines and Costs:					
Municipal Court	A-17	2,900,000.00		3,318,375.54	418,375.54
Interest and Costs on Taxes	A-5	241,000.00		230,240.81	(10,759.19)
Interest on Investments and Deposits	A-17	23,000.00		4,134.18	(18,865.82)
Middlesex County - Life Support Program	A-17	53,000.00		53,000.00	
Contribution - New Brunswick Housing Authority - PILOT	A-17	20,000.00		34,596.70	14,596.70
Payment in Lieu of Taxes (N.J.S. 40:55C-40)	A-17	8,246,000.00		8,493,313.87	247,313.87
Energy Receipts Tax	A-17	7,571,152.00		7,571,152.00	
Consolidated Municipal Property Tax Relief	A-17	5,968,236.00		5,968,236.00	
Payment in Lieu of Taxes - State Property - Rutgers University	A-17	700,000.00		700,000.00	
Anticipated Utility Operating Surplus - Water	A-17	737,731.59		737,731.59	
Anticipated Utility Operating Surplus - Sewer	A-17	344,173.03		344,173.03	
Building Aid Allowance - State Aid	A-17	1,809,775.71		1,784,875.00	(24,900.71)
Uniform Construction Code Fees	A-17	752,000.00		810,052.00	58,052.00
Animal Control Services - Highland Park	A-17	24,947.00		29,945.28	4,998.28
Board of Education	A-17	1,100,000.00		1,100,000.00	
County of Middlesex - Office on Aging	A-35	5,000.00	3,000.00	8,000.00	
County of Middlesex - Office on Aging - Meals	A-35		22,715.56	22,715.56	
Municipal Alliance on Drug Abuse	A-35	43,334.00		43,334.00	
County of Middlesex - Bias Prevention/Education	A-35		5,000.00	5,000.00	
Body Armor Fund	A-35	3,845.25	10,986.65	14,831.90	
U.S. Department of Justice - Office of COPS	A-35		1,588,664.00	1,588,664.00	
U.S. Department of Energy - Energy Efficient/Loan	A-35	538,000.00		538,000.00	
"Click It or Ticket" NHTSA Grant	A-35	4,000.00		4,000.00	
U.S. Department of HUD (New Brunswick High School Access Road)	A-35	215,552.00		215,552.00	
Over the Limit Under Arrest	A-35		9,400.00	9,400.00	
Byrne Memorial Justice Assistance Grant	A-35		186,520.00	186,520.00	
N.J. State Library - Gates Foundation	A-35	1,200.00		1,200.00	
N.J. Branch English Speaking	A-35	5,000.00		5,000.00	
N.J. Historical Commission Willowgrove Website	A-35	600.00		600.00	
MCCH - Summer Photography Contest	A-35	995.00		995.00	
N.J. Board of Public Utilities: Clean Energy	A-35	58,906.00		58,906.00	
UEZ Administration Budget	A-35	92,360.00		92,360.00	
N.J. Alcohol Education, Rehabilitation and Enforcement	A-35	2,815.29		2,815.29	
Clean Communities Program	A-35	47,653.91		47,653.91	
U.S. Department of Housing and Urban Development	A-35		576,567.00	576,567.00	
N.J. Safety Camera Surveillance	A-35	280,000.00		280,000.00	
Human Services - Senior Citizens' Dial-A-Ride	A-35	56,315.00		56,315.00	
State of New Jersey - SRTS Enforcement (STP-BOOS(882))	A-35	162,000.00		162,000.00	
Summer Food Service Program	A-35		192,589.92	192,589.92	
N.J. Department of Transportation - Decoy Mobilization	A-35		8,000.00	8,000.00	
N.J. State Library - CD Antitrust	A-35	575.00		575.00	
Byrne Grant - Narcotics Task Force	A-35	12,000.00		12,000.00	
Mae Kramer Silver - Library Grant	A-35	10,000.00		10,000.00	
Cultural and Heritage Commission - History Grant	A-35		2,475.00	2,475.00	
Anshe Emeth Memorial Temple	A-35	1,000.00		1,000.00	
New Brunswick City Market Clean Team Grant	A-35	85,000.00		85,000.00	
Safe and Secure Grant	A-35	60,000.00		60,000.00	
New Brunswick Tomorrow - Family Friendly Center	A-35	45,463.00	45,463.00	90,926.00	

CITY OF NEW BRUNSWICK  
CURRENT FUND

STATEMENT OF REVENUES

A-2  
Sheet #2

	<u>Ref.</u>	<u>Budget</u>	<u>Special N.J.S. 40A:4-87</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenues</u>					
Middlesex County Sustainable Economic Growth Improvement Fund Grant	A-35	\$	\$ 92,492.40	\$ 92,492.40	\$
Special Items:					
Uniform Fire Safety Act:					
Registration Fees	A-17	88,952.47		85,679.37	(3,273.10)
New Brunswick Parking Authority - PILOT	A-17	4,000,000.00		4,000,000.00	
Utility Operating Surplus of Prior Years:					
Water Operating	A-17	1,125,000.00		1,125,000.00	
Sewer Operating	A-17	250,000.00		250,000.00	
General Capital Fund Balance	A-17	400,000.00		400,000.00	
Inspection Penalties and Fines	A-17	2,800.00		2,480.00	(320.00)
Public Works	A-17	7,000.00		7,434.16	434.16
PILOT - University Center	A-17	32,136.00		55,488.86	23,352.86
Health Benefit Contributions - Employees	A-17	250,000.00		345,973.13	95,973.13
Health Benefit Contributions - Retirees	A-17	288,000.00		307,403.06	19,403.06
Host Community Benefit - Midco	A-17	104,000.00		94,224.56	(9,775.44)
East Brunswick Water Easement	A-17	60,000.00		72,846.00	12,846.00
Cable Television Fees	A-17	82,553.00		82,553.00	
Special Duty - Administration Fees	A-17	250,000.00		250,000.00	
Host Community Benefit - Colgate	A-17	29,000.00		30,758.00	1,758.00
Hotel and Motel Occupancy Tax	A-17	512,000.00		477,326.90	(34,673.10)
Administrative Fees - Garnishments	A-17	5,000.00		2,615.29	(2,384.71)
Reimbursement of Prior Year Expenditures	A-17	14,752.00		13,454.00	(1,298.00)
Police Accident Reports	A-17	35,000.00		24,981.20	(10,018.80)
Farrington Manor Easement	A-17	10,000.00		10,000.00	
Special Duty - Police	A-17	111,000.00		241,596.00	130,596.00
Developer's Excess Profit Surcharge	A-17	80,000.00			(80,000.00)
Diesel Refund	A-17	92,000.00		75,793.49	(16,206.51)
Lease of Municipal Assets	A-17	200,000.00		153,072.96	(46,927.04)
Fiber Optic Fees	A-17	27,000.00		27,484.50	484.50
Workmen's Compensation	A-17	13,000.00		67,254.04	54,254.04
Buccleuch Park Parking Fee	A-17	9,000.00		5,550.00	(3,450.00)
Developer's Escrow Interest	A-17	2,500.00		2,932.34	432.34
Duplicate Tax Bills and NG Check Charges	A-17	6,000.00		7,218.25	1,218.25
Rental of Buccleuch Mansion	A-17	4,800.00		3,600.00	(1,200.00)
Developer Fee	A-17	80,000.00		90,000.00	10,000.00
Redflex Red Light Camera Program	A-17	50,000.00		50,886.00	886.00
Police Towing Ordinance	A-17	20,000.00		20,480.00	480.00
Reimbursement - Administrative, In-Kind, Operating Expenses	A-17	847,000.00		847,000.00	
Total Miscellaneous Revenues	A-1	<u>42,868,620.75</u>	<u>2,743,873.53</u>	<u>46,461,376.92</u>	<u>848,882.64</u>
Sub-Total General Revenues		<u>44,068,620.75</u>	<u>2,743,873.53</u>	<u>47,661,376.92</u>	<u>848,882.64</u>
Amount to be Raised by Taxes for Support of Municipal Budget:					
Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	A-10	27,775,725.43			
Addition to Local School District Tax	A-10	<u>1,692,510.08</u>			
Total Amount to be Raised by Taxes for Support of Municipal Budget	A-2a	<u>29,468,235.51</u>		<u>29,754,195.80</u>	<u>285,960.29</u>
Total Budget Revenues	A-3	73,536,856.26	2,743,873.53	77,415,572.72	1,134,842.93
Nonbudget Revenues	A-1,2b			481,982.01	481,982.01
		<u>\$ 73,536,856.26</u>	<u>\$ 2,743,873.53</u>	<u>\$ 77,897,554.73</u>	<u>\$ 1,616,824.94</u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

STATEMENT OF REVENUES

A-2a

	<u>Ref.</u>	
<u>Analysis of Realized Revenues</u>		
Allocation of Current Tax Collections:		
Revenue from Collections	A-1,10	\$ 66,833,568.95
Allocated to:		
School, County Taxes, Special Improvement District Taxes	A-26,27,28,29	<u>37,415,226.24</u>
Balance for Support of Municipal Budget Appropriations		29,418,342.71
Plus: Appropriation Reserve for Uncollected Taxes	A-3	<u>335,853.09</u>
Amount for Support of Municipal Budget Appropriations	A-2	<u><u>\$ 29,754,195.80</u></u>
<u>Receipts from Delinquent Taxes</u>		
Delinquent Tax Collections	A-1,10	<u><u>\$ 50,442.18</u></u>
<u>Licenses - Other</u>		
Clerk	A-17	\$ 110,580.10
Senior Center	A-17	<u>15,781.21</u>
	A-2	<u><u>\$ 126,361.31</u></u>
<u>Fees and Permits - Other</u>		
Health Officer	A-17	\$ 552,604.00
Fire Prevention	A-17	49,118.00
Engineer	A-17	49,277.50
Police Department	A-17	18,476.00
Planning	A-17	215,448.99
Rent Leveling	A-17	267,150.00
Housing Inspector	A-17	35,340.00
Tax Collector	A-17	1,237.65
Building Department	A-17	45,658.17
Public Works	A-17	3,049.22
Recreation Department	A-17	<u>26,628.99</u>
	A-2	<u><u>\$ 1,263,988.52</u></u>

See accompanying notes to financial statements

CITY OF NEW BRUNSWICK  
CURRENT FUND

STATEMENT OF REVENUES

A-2b

	<u>Ref.</u>		
<u>Analysis of Nonbudget Revenue</u>			
FEMA Reimbursement		\$ 5,000.00	
Vending Machine Commissions		900.35	
CMS Retiree Rebate		5,835.41	
Garlatti Construction Parking Fee		3,630.00	
Prior Year Outstanding Checks Voided		20,395.17	
Insurance Claim Refunds		52,348.23	
Auctions		36,615.00	
Miscellaneous Refunds and Reimbursements		141,294.05	
AST Trolley Contribution		25,000.00	
Planning Fees		890.25	
Lease of Municipal Property		20,450.00	
Restitution		2,911.92	
Fire Safety Inspection Fee		3,483.96	
Rent for Election		150.00	
Discharge of Mortgage Fees		1,050.00	
Engineering Fees Charged from Escrow		12,752.84	
Plans and Specifications		3,715.00	
Discovery Fees		2,734.81	
State of New Jersey - Administrative Fee		1,965.00	
Penalty Inspections		9,694.50	
Copies of Maps, Ordinances		502.95	
MCUA Recycling Rebate		12,740.40	
Other		21.00	
	A-4	364,080.84	
Other Accounts Receivable	A-15	117,901.17	
	A-2		\$ 481,982.01

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See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
CURRENT FUND

STATEMENT OF REVENUES

A-2c

	<u>Ref.</u>	
<u>Interfunds Receivable - Net Debit to Operations</u>		
Balance December 31, 2009	A-18	\$ 12,760.80
Less: Balance December 31, 2010	A-18	<u>                    </u>
Net Credit to Operations	A-1	<u>\$ 12,760.80</u>
<u>Special Improvement District Receivable - Net Debit to Operations</u>		
Balance December 31, 2009	A-9	\$ 7,744.29
Less: Balance December 31, 2010	A-9	<u>                    </u>
Net Credit to Operations	A-1	<u>\$ 7,744.29</u>

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See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3  
Sheet #1

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid</u>	<u>Reserved</u>		<u>Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>GENERAL GOVERNMENT</u>						
Office of the Mayor:						
Salaries and Wages	\$ 254,940.67	\$ 260,925.58	\$ 260,925.58	\$	\$	\$
Other Expenses	5,450.00	5,450.00	4,106.65	951.10	392.25	
Board of Adjustment Attorney:						
Salaries and Wages	19,282.00	19,282.12	19,282.12			
Municipal League Convention and Dues:						
Other Expenses	3,185.00	3,185.00	3,185.00			
City Clerk and Council:						
Salaries and Wages:						
City Clerk's Office	141,590.52	143,080.70	143,080.70			
City Council	45,500.00	45,499.48	45,499.48			
Other Expenses:						
City Clerk's Office	51,950.00	46,950.00	38,214.94	4,020.24	4,714.82	
	<u>521,898.19</u>	<u>524,372.88</u>	<u>514,294.47</u>	<u>4,971.34</u>	<u>5,107.07</u>	
<u>DEPARTMENT OF ADMINISTRATION</u>						
Office of Business Administrator:						
Salaries and Wages	206,613.00	223,773.87	223,773.87			
Other Expenses	4,650.00	4,650.00	3,058.28	735.88	855.84	
Division of Purchasing:						
Salaries and Wages	56,261.51	56,261.04	56,261.04			
Other Expenses	2,590.00	2,590.00	2,581.26		8.74	
Postage and Duplicating:						
Other Expenses	85,780.00	85,780.00	83,950.47	1,079.12	750.41	
Division of Housing Inspections:						
Salaries and Wages	264,806.16	265,113.13	265,113.13			
Other Expenses	26,988.00	26,988.00	20,144.48	3,780.00	3,063.52	
Insurance	1,245,766.00	1,241,995.02	1,241,995.02			
Health Benefits	11,004,824.00	11,084,415.77	10,621,837.57	462,578.20		
Tuition Reimbursement:						
Other Expenses	6,000.00	4,863.52			4,863.52	
	<u>12,904,278.67</u>	<u>12,996,430.35</u>	<u>12,518,715.12</u>	<u>468,173.20</u>	<u>9,542.03</u>	

CITY OF NEW BRUNSWICK  
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3  
Sheet #2

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid</u>	<u>Reserved</u>		<u>Balance</u>
<u>Appropriations</u>	<u>Budget</u>	<u>Modified</u> <u>Budget</u>	<u>Paid</u>	<u>Encumbered</u>	<u>Unencumbered</u>	<u>Cancelled</u>
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>DEPARTMENT OF POLICY AND ECONOMIC DEVELOPMENT</u>						
Policy and Economic Development:						
Salaries and Wages	\$ 159,153.96	\$ 272,932.66	\$ 272,932.66	\$	\$	\$
Other Expenses	23,530.00	23,530.00	13,842.90	6,392.78	3,294.32	
	182,683.96	296,462.66	286,775.56	6,392.78	3,294.32	
<u>DEPARTMENT OF LAW</u>						
Office of the Director:						
Salaries and Wages	184,054.89	194,263.83	194,263.83			
Other Expenses	287,344.00	261,575.92	209,840.63	16,290.65	35,444.64	
	471,398.89	455,839.75	404,104.46	16,290.65	35,444.64	
<u>DEPARTMENT OF FINANCE</u>						
Office of Director of Finance:						
Other Expenses:						
Regular Audit and Other Services	57,625.00	57,625.00		45,250.00	12,375.00	
Budget and Other Services	27,475.00	27,475.00	12,350.00		15,125.00	
Division of Accounts and Treasury:						
Salaries and Wages	202,227.51	200,226.86	200,226.86			
Other Expenses	6,457.00	6,457.00	6,351.32	64.00	41.68	
Division of Assessments:						
Salaries and Wages	185,590.00	185,590.08	185,590.08			
Other Expenses	184,750.00	184,750.00	139,479.15	41,521.12	3,749.73	
Division of Collection:						
Salaries and Wages	43,419.92	43,155.93	43,155.93			
Other Expenses	22,525.00	22,525.00	11,645.34	718.58	10,161.08	
Division of Data Processing:						
Salaries and Wages	41,772.00	41,771.98	41,771.98			
Other Expenses	6,800.00	6,800.00	6,603.19		196.81	
	778,641.43	776,376.85	647,173.85	87,553.70	41,649.30	

CITY OF NEW BRUNSWICK  
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3  
Sheet #3

<u>Appropriations</u>	Appropriations		Paid	Reserved		Balance Cancelled
	Budget	Modified Budget		Encumbered	Unencumbered	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>DEPARTMENT OF ENGINEERING</u>						
Division of Engineering and Operations:						
Salaries and Wages	\$ 184,996.02	\$ 214,825.66	\$ 214,825.66	\$	\$	\$
Other Expenses	43,867.00	33,867.00	18,485.66	10,035.38	5,345.96	
	228,863.02	248,692.66	233,311.32	10,035.38	5,345.96	
<u>DEPARTMENT OF PUBLIC WORKS</u>						
Division of Street Services:						
Salaries and Wages	498,604.20	504,981.91	504,981.91			
Other Expenses	230,298.00	225,298.00	180,602.88	37,309.35	7,385.77	
Division of Clean Communities:						
Salaries and Wages	11,203.29	45,881.92	45,881.92			
Other Expenses	29,234.71	29,234.71	6,752.66	19,601.76	2,880.29	
Division of Recycling:						
Salaries and Wages	3,493.00	5,714.05	5,714.05			
Other Expenses	466,750.00	466,750.00	376,586.03	85,783.66	4,380.31	
Bureau of Garbage and Trash Collection:						
Salaries and Wages	625,762.14	629,018.30	629,018.30			
Other Expenses	1,727,637.46	1,707,637.46	1,087,020.98	581,624.27	38,992.21	
Bureau of Central Vehicle Maintenance:						
Salaries and Wages	211,269.49	187,656.55	187,656.55			
Other Expenses	132,209.53	132,209.53	122,009.57	9,424.41	775.55	
Division of Parks:						
Salaries and Wages	1,144,987.21	1,036,020.55	1,036,020.55			
Other Expenses	166,987.83	161,987.83	129,443.38	25,279.43	7,265.02	
Division of Shade Trees:						
Salaries and Wages	140,589.00	157,241.91	157,241.91			
	5,389,025.86	5,289,632.72	4,468,930.69	759,022.88	61,679.15	

CITY OF NEW BRUNSWICK  
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3  
Sheet #4

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid</u>	<u>Reserved</u>		<u>Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>DEPARTMENT OF SOCIAL SERVICES</u>						
Division of Health:						
Salaries and Wages	\$ 222,930.16	\$ 211,355.50	\$ 211,355.50	\$	\$	\$
Other Expenses	20,115.00	20,115.00	13,489.17	6,555.81	70.02	
Other Health Services	206,346.00	210,315.00	157,736.25	52,578.75		
Division of Animal Control:						
Salaries and Wages	69,986.50	62,661.13	62,661.13			
Other Expenses	25,820.00	25,820.00	20,496.68	5,282.69	40.63	
Senior Resource Center:						
Salaries and Wages	342,040.36	307,081.69	307,081.69			
Other Expenses	42,909.11	33,909.11	24,457.14	6,101.92	3,350.05	
Senior Citizens' Dial-A-Ride Program:						
Salaries and Wages	129,359.35	129,743.90	129,743.90			
Other Expenses	14,430.00	14,430.00	9,260.69	3,855.37	1,313.94	
Division of Recreation:						
Salaries and Wages	223,933.48	214,538.43	214,538.43			
Other Expenses	244,620.00	244,620.00	223,761.20	5,558.85	15,299.95	
Youth Service System:						
Salaries and Wages	57,690.50	95,475.91	95,475.91			
Other Expenses	58,774.04	58,774.04	35,860.83	21,143.47	1,769.74	
	<u>1,658,954.50</u>	<u>1,628,839.71</u>	<u>1,505,918.52</u>	<u>101,076.86</u>	<u>21,844.33</u>	
<u>DEPARTMENT OF POLICE</u>						
Division of Police:						
Salaries and Wages	14,537,347.02	14,519,749.17	14,519,749.17			
Other Expenses	825,431.73	770,431.73	634,530.16	124,421.57	11,480.00	
Police Civilians:						
Salaries and Wages	1,273,123.23	1,227,075.41	1,227,075.41			
Other Expenses	4,765.76	4,765.76	2,116.12	1,387.41	1,262.23	

CITY OF NEW BRUNSWICK  
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3  
Sheet #5

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid</u>	<u>Reserved</u>		<u>Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Unencumbered</u>	
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>DEPARTMENT OF POLICE</u>						
Division of Police:						
School Crossing Guards:						
Salaries and Wages	\$ 147,490.00	\$ 144,284.75	\$ 144,284.75			\$
	<u>16,788,157.74</u>	<u>16,666,306.82</u>	<u>16,527,755.61</u>	<u>125,808.98</u>	<u>12,742.23</u>	
<u>DEPARTMENT OF FIRE</u>						
Division of Fire:						
Salaries and Wages	7,714,998.04	8,404,836.63	8,404,836.63			
Other Expenses	230,160.00	205,160.00	49,645.65	148,880.25	6,634.10	
Uniform Fire Safety Act (Ch. 383, P.O. 1983):						
Fire Official:						
Salaries and Wages	243,737.99	249,536.53	249,536.53			
Other Expenses	3,658.20	3,658.20	2,324.94	1,320.00	13.26	
	<u>8,192,554.23</u>	<u>8,863,191.36</u>	<u>8,706,343.75</u>	<u>150,200.25</u>	<u>6,647.36</u>	
<u>MUNICIPAL COURT</u>						
Salaries and Wages	973,594.77	957,760.08	957,760.08			
Other Expenses	156,817.00	125,848.00	77,519.97	46,234.21	2,093.82	
	<u>1,130,411.77</u>	<u>1,083,608.08</u>	<u>1,035,280.05</u>	<u>46,234.21</u>	<u>2,093.82</u>	
<u>UNIFORM CONSTRUCTION CODE - APPROPRIATIONS</u>						
<u>OFFSET BY DEDICATED REVENUES (N.J.A.C. 5:23-4.17)</u>						
Construction Official:						
Salaries and Wages	362,290.50	374,750.91	374,750.91			
Other Expenses	59,400.00	59,400.00	57,600.21	633.52	1,166.27	
	<u>421,690.50</u>	<u>434,150.91</u>	<u>432,351.12</u>	<u>633.52</u>	<u>1,166.27</u>	
<u>UNCLASSIFIED</u>						
Utilities:						
Electricity	450,000.00	450,000.00	348,950.14			101,049.86
Telephone and Telegraph	265,000.00	265,000.00	195,780.22	335.31		68,884.47

CITY OF NEW BRUNSWICK  
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3  
Sheet #6

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid</u>	<u>Reserved</u>		<u>Balance</u>
<u>Appropriations</u>	<u>Budget</u>	<u>Modified</u> <u>Budget</u>	<u>Paid</u>	<u>Encumbered</u>	<u>Unencumbered</u>	<u>Cancelled</u>
<u>APPROPRIATIONS WITHIN "CAPS"</u>						
<u>UNCLASSIFIED</u>						
Utilities:						
Street Lighting	\$ 800,000.00	\$ 800,000.00	\$ 531,821.16	\$ 268,177.84	\$ 1.00	\$
Gasoline/Diesel Fuel	401,875.00	401,875.00	284,358.94	79,838.85	37,677.21	
Maintenance Fee - Civic Square II	718,700.00	718,700.00	645,998.60	17,471.02	55,230.38	
Salary Adjustments	471,139.24					
Civic Square II:						
Lease Agreement N.J.S.A. 40A:4-45-3(j)	858,688.75	858,688.75	858,688.75			
	3,965,402.99	3,494,263.75	2,865,597.81	365,823.02	262,842.92	
Total Operations	52,633,961.75	52,758,168.50	50,146,552.33	2,142,216.77	469,399.40	
Detail:						
Salaries and Wages	31,395,777.63	31,632,068.15	31,632,068.15			
Other Expenses	21,238,184.12	21,126,100.35	18,514,484.18	2,142,216.77	469,399.40	
<u>STATUTORY EXPENDITURES</u>						
Contribution to:						
Social Security System (OASI)	1,347,220.96	1,207,813.28	1,207,813.28			
Public Employees' Retirement System	826,277.00	826,277.00	826,277.00			
Police and Firemen's Retirement System of N.J.	4,728,537.00	4,728,537.00	4,728,537.00			
Consolidated Police and Firemen's Pension Fund	18,364.74	18,364.74	18,364.74			
DCRP	1,000.00	1,000.00	1,000.00			
State Unemployment Insurance	80,000.00	29,200.93	29,200.93			
Total Statutory Expenditures	7,001,399.70	6,811,192.95	6,811,192.95			
Total Appropriations Within "CAPS"	59,635,361.45	59,569,361.45	56,957,745.28	2,142,216.77	469,399.40	

CITY OF NEW BRUNSWICK  
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3  
Sheet #7

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid</u>	<u>Reserved</u>		<u>Balance</u>
<u>Appropriations</u>	<u>Budget</u>	<u>Modified</u> <u>Budget</u>	<u>Paid</u>	<u>Encumbered</u>	<u>Unencumbered</u>	<u>Cancelled</u>
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>						
<u>OTHER OPERATIONS</u>						
Maintenance of Free Public Library	\$ 1,151,119.89	\$ 1,215,882.39	\$ 1,174,931.72	\$ 40,950.67	\$	\$
Insurance - Employee Group Health	171,676.00	171,676.00	171,676.00			
Contributions to:						
Public Employees' Retirement System	57,938.00	57,938.00	57,938.00			
Police and Firemen's' Retirement System	247,512.00	247,512.00	247,512.00			
Recycling - State Tax (P.L. 2007, C. 311)	60,000.00	60,000.00	57,212.37		2,787.63	
	1,688,245.89	1,753,008.39	1,709,270.09	40,950.67	2,787.63	
<u>INTERLOCAL MUNICIPAL SERVICE AGREEMENTS</u>						
Animal Control Services - Borough of Highland Park	24,947.00	24,947.00	1,750,217.76			
Quick Shuttle Program - N.J. Transit/Rutgers	61,000.00	61,000.00	24,947.00			
Board of Education	1,100,000.00	1,100,000.00	1,100,000.00		61,000.00	
	1,185,947.00	1,185,947.00	1,124,947.00		61,000.00	
<u>PUBLIC AND PRIVATE PROGRAMS OFFSET</u>						
<u>BY REVENUES</u>						
Byrne Memorial Justice Grant	186,520.00	186,520.00	186,520.00			
Byrne Grant - Narcotics Task Force	12,000.00	12,000.00	12,000.00			
Clean Communities Program	47,653.91	47,653.91	47,653.91			
Senior Citizens' Dial-A-Ride Program	69,052.00	69,052.00	69,052.00			
Municipal Alliance on Alcohol and Drug Abuse	54,168.00	54,168.00	54,168.00			
County of Middlesex - Office on Aging - Meals	22,715.56	22,715.56	22,715.56			
Safe and Secure Grant	60,000.00	60,000.00	60,000.00			
County of Middlesex - Bias Prevention/Education	5,000.00	5,000.00	5,000.00			
U.S. Department of Justice - Office of COPS	1,588,664.00	1,588,664.00	1,588,664.00			
Over the Limit Under Arrest	9,400.00	9,400.00	9,400.00			
U.S. HUD (New Brunswick High School Access Road)	215,552.00	215,552.00	215,552.00			
Click It or Ticket NHTSA Grant	4,000.00	4,000.00	4,000.00			
U.S. Department of Energy - Emergency Efficient/Loan	538,000.00	538,000.00	538,000.00			
Summer Food Program	192,589.92	192,589.92	192,589.92			
N.J. State Library - Gates Foundation	1,200.00	1,200.00	1,200.00			
N.J. Branch English Speaking	5,000.00	5,000.00	5,000.00			
N.J. Historical Commission Willowgrove Website	600.00	600.00	600.00			
MCCH - Summer Photography Contest	1,492.50	1,492.50	1,492.50			

CITY OF NEW BRUNSWICK  
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3  
Sheet #8

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid</u>	<u>Reserved</u>		<u>Balance Cancelled</u>
	<u>Budget</u>	<u>Modified Budget</u>		<u>Encumbered</u>	<u>Unencumbered</u>	
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>						
<u>PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES</u>						
N.J. Board of Public Utilities - Clean Energy	\$ 58,906.00	\$ 58,906.00	\$ 58,906.00	\$	\$	\$
U.S. Department of Housing and Urban Development	576,567.00	576,567.00	576,567.00			
N.J. Safety Camera Surveillance	280,000.00	280,000.00	280,000.00			
State of New Jersey - SRTS Enforcement (STP-BOOS(882))	162,000.00	162,000.00	162,000.00			
Middlesex County Cultural/Heritage Commission - History Grant	2,475.00	3,712.50	3,712.50			
N.J. Department of Transportation - Decoy Mobilization	8,000.00	8,000.00	8,000.00			
Mae Kramer Silver - Library Grant	10,000.00	10,000.00	10,000.00			
N.J. State Library - CD Antitrust	575.00	575.00	575.00			
Anshe Emeth Memorial Temple	1,000.00	1,000.00	1,000.00			
UEZ Administration Budget	92,360.00	92,360.00	92,360.00			
Middlesex County Sustainable Economic Growth Grant	92,492.40	92,492.40	92,492.40			
New Brunswick Tomorrow - Family Friendly Center	90,926.00	90,926.00	90,926.00			
New Brunswick City Market Clean Team Grant	85,000.00	85,000.00	85,000.00			
Office on Aging Grant	17,250.00	17,250.00	17,250.00			
Body Armor Fund	14,831.90	14,831.90	14,831.90			
Alcohol Education, Rehabilitation and Enforcement	2,815.29	2,815.29	2,815.29			
Total Public and Private Programs Offset by Revenues	<u>4,508,806.48</u>	<u>4,510,043.98</u>	<u>4,510,043.98</u>	<u></u>	<u></u>	
Total Operations	<u>7,382,999.37</u>	<u>7,448,999.37</u>	<u>7,344,261.07</u>	<u>40,950.67</u>	<u>63,787.63</u>	
Detail:						
Other Expenses	<u>7,382,999.37</u>	<u>7,448,999.37</u>	<u>7,344,261.07</u>	<u>40,950.67</u>	<u>63,787.63</u>	

CITY OF NEW BRUNSWICK  
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3  
Sheet #9

<u>Appropriations</u>	<u>Appropriations</u>		<u>Paid</u>	<u>Reserved</u>		<u>Balance</u>
<u>Appropriations</u>	<u>Budget</u>	<u>Modified</u> <u>Budget</u>	<u>Paid</u>	<u>Encumbered</u>	<u>Unencumbered</u>	<u>Cancelled</u>
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>						
<u>CAPITAL IMPROVEMENTS</u>						
Capital Improvement Fund	\$ 95,000.00	\$ 95,000.00	\$ 95,000.00	\$	\$	\$
<u>DEBT SERVICE</u>						
Payment of Bond Principal	1,300,000.00	1,300,000.00	1,300,000.00			
Interest on Bonds	444,812.50	444,812.50	444,812.50			
Interest on Notes	385,048.95	385,048.95	385,048.94			0.01
Loan Repayment for Principal and Interest - Green Trust	360,632.64	360,632.64	360,632.64			
Interest on Refunding Bonds	200,875.00	200,875.00	200,875.00			
Refunding Bond Principal	1,320,000.00	1,320,000.00	1,320,000.00			
Housing Authority Debt:						
Interest on Bonds	42,940.00	42,940.00	42,940.00			
Principal on Bonds	465,000.00	465,000.00	465,000.00			
	4,519,309.09	4,519,309.09	4,519,309.08			0.01
Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 and 17.3)	809,921.00	809,921.00	809,921.00			
<u>FOR LOCAL DISTRICT SCHOOL PURPOSES</u>						
<u>Type I District School Debt Service:</u>						
Payment of Bond Principal	5,000.00	5,000.00	5,000.00			
Interest on Bonds	1,381,470.00	1,381,470.00	1,381,470.00			
School Facilities Loan - Principal	326,052.63	326,052.63	326,052.63			
School Facilities Loan - Interest	19,563.16	19,563.16	17,463.21			2,099.95
Principal on Refunding Bonds	1,555,000.00	1,555,000.00	1,555,000.00			
Interest on Refunding Bonds	215,200.00	215,200.00	215,200.00			
	3,502,285.79	3,502,285.79	3,500,185.84			2,099.95
Total Appropriations Excluded from "CAPS"	16,309,515.25	16,375,515.25	16,268,676.99	40,950.67	63,787.63	2,099.96
Sub-Total	75,944,876.70	75,944,876.70	73,226,422.27	2,183,167.44	533,187.03	2,099.96
Reserve for Uncollected Taxes	335,853.09	335,853.09	335,853.09			
Total Appropriations	\$ 76,280,729.79	\$ 76,280,729.79	\$ 73,562,275.36	\$ 2,183,167.44	\$ 533,187.03	\$ 2,099.96
Reference		Sheet #10	Sheet #10	A	A	Sheet #10

CITY OF NEW BRUNSWICK  
CURRENT FUND

STATEMENT OF EXPENDITURES

A-3  
Sheet #10

	<u>Ref.</u>	<u>Modified Budget</u>	<u>Paid</u>
Adopted Budget	A-2	\$ 73,536,856.26	\$
Added by N.J.S. 40A:4-47	A-2	2,743,873.53	
Reserve for Uncollected Taxes	A-2	(335,853.09)	335,853.09
Cancelled	A-3, Sheet #9	(2,099.96)	
Cash Disbursements	A-4		68,717,357.83
Petty Cash	A-7		257.96
Appropriated Grant Reserves	A-38		4,508,806.48
		<hr/>	<hr/>
	A-1, Sheet #9	<u>\$ 75,942,776.74</u>	<u>\$ 73,562,275.36</u>

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See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
TRUST FUND

COMPARATIVE BALANCE SHEETS

B  
Sheet #1

<u>ASSETS</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Balance</u> <u>Dec. 31, 2009</u>
<u>Animal Control Trust Fund</u>			
Cash	B-3	\$ 407.80	\$ 478.60
<u>Payroll Trust Fund</u>			
Cash	B-3	458,929.24	340,828.00
<u>Other Trust Funds</u>			
Cash - Treasurer - Checking	B-3	2,250,449.88	1,886,850.30
Due from Current Fund	B-6	2,250,449.88	1,014,500.00
		<u>2,250,449.88</u>	<u>2,901,350.30</u>
<u>Federal and State Grant Trust Fund</u>			
Cash - Checking	B-4	452,322.10	720,325.78
Due from Department of Housing and Development	B-5	1,547,696.87	1,404,254.67
		<u>2,000,018.97</u>	<u>2,124,580.45</u>
		<u>\$ 4,709,805.89</u>	<u>\$ 5,367,237.35</u>

CITY OF NEW BRUNSWICK  
TRUST FUND

COMPARATIVE BALANCE SHEETS

B  
Sheet #2

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	Ref.	Balance <u>Dec. 31, 2010</u>	Balance <u>Dec. 31, 2009</u>
<u>Animal Control Trust Fund</u>			
Due to Current Fund	B-7	\$	\$ 90.00
Fund Expenditures	B-2	407.80	388.60
		<u>407.80</u>	<u>478.60</u>
<u>Payroll Trust Fund</u>			
Payroll Deductions	B-9	<u>458,929.24</u>	<u>340,828.00</u>
<u>Other Trust Funds</u>			
Public Library Fund	B-10	2,962.74	4,519.70
Street Opening Deposits	B-11	262,678.69	245,392.49
Reserve for Health Benefits	B-12	56,566.56	99,466.13
Reserve for Developer's Escrow	B-13	672,714.94	1,002,304.25
Special Reserves	B-14	1,250,263.64	1,544,404.42
Fund Balance	B-1	5,263.31	5,263.31
		<u>2,250,449.88</u>	<u>2,901,350.30</u>
<u>Federal and State Grant Trust Fund</u>			
Reserves for:			
Community Development Block Grants	B-15	1,600,422.47	1,455,155.72
Repayment of Urban Development Action Grants	B-16	399,596.50	669,424.73
		<u>2,000,018.97</u>	<u>2,124,580.45</u>
		<u>\$ 4,709,805.89</u>	<u>\$ 5,367,237.35</u>

See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
TRUST FUND

STATEMENT OF FUND BALANCE - OTHER TRUST FUND

B-1

	<u>Ref.</u>	
Balance December 31, 2009	B	<u>\$ 5,263.31</u>
Balance December 31, 2010	B	<u><u>\$ 5,263.31</u></u>

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See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

COMPARATIVE BALANCE SHEETS

C

<u>ASSETS AND DEFERRED CHARGES</u>	<u>Ref.</u>	Balance <u>Dec. 31, 2010</u>	Balance <u>Dec. 31, 2009</u>
General Capital:			
Cash	C-2	\$10,078,819.95	\$11,626,934.74
Due from Regional Contribution Agreements	C-4	1,671,080.00	1,671,080.00
Deferred Charges to Future Taxation:			
Funded	C-5	69,720,684.62	59,251,213.85
Unfunded	C-6	<u>3,234,438.00</u>	<u>16,443,438.00</u>
		<u>\$84,705,022.57</u>	<u>\$88,992,666.59</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
General Capital:			
Capital Improvement Fund	C-7	\$ 56,412.05	\$ 37,206.05
Reserve for Regional Contribution Agreements	C-9	6,116,579.57	5,968,751.89
Reserve for Future Improvements	C-10	36,564.00	36,564.00
Reserve for Youth Sports Complex	C-11		398.64
Reserve to Pay Debt	C-8	55,816.13	35,816.13
Improvement Authorizations:			
Funded	C-12	6,650,649.17	3,318,283.90
Unfunded	C-12	2,064,980.26	7,070,820.22
Bond Anticipation Notes	C-13		12,870,717.00
Green Acres Loan Payable	C-14	1,505,779.35	1,341,255.95
School Facilities Loan Payable	C-15	978,157.92	1,304,210.55
General Serial Bonds	C-16	23,231,000.00	10,550,000.00
School Serial Bonds	C-17	75,000.00	28,275,000.00
General Refunding Bonds	C-18	3,595,000.00	4,915,000.00
School Refunding Bonds	C-19	33,465,000.00	5,995,000.00
Capital Appreciation Bonds	C-20	6,870,747.35	6,870,747.35
Fund Balance	C-1	<u>3,336.77</u>	<u>402,894.91</u>
		<u>\$84,705,022.57</u>	<u>\$88,992,666.59</u>
 Bonds and Notes Authorized but Not Issued:			
General	C-21	<u>\$ 3,234,438.00</u>	<u>\$ 3,836,721.00</u>

See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

STATEMENT OF CHANGES IN FUND BALANCE  
GENERAL CAPITAL FUND

C-1

	<u>Ref.</u>		
Balance December 31, 2009	C		\$402,894.91
Increased by:			
Premium on Bond Sale	C-2	\$ 43.22	
Reserve for Youth Sports Complex Cancelled	C-11	<u>398.64</u>	
			<u>441.86</u>
			<u>403,336.77</u>
Decreased by:			
Anticipated as Current Fund Revenue	C-2		<u>400,000.00</u>
Balance December 31, 2010	C		<u><u>\$ 3,336.77</u></u>

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See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
WATER UTILITY

COMPARATIVE BALANCE SHEETS

D  
Sheet #1

<u>ASSETS</u>	<u>Ref.</u>	Balance <u>Dec. 31, 2010</u>	Balance <u>Dec. 31, 2009</u>
<u>Operating Fund</u>			
Cash	D-4	\$ 3,117,334.32	\$ 2,897,668.98
Interfunds Receivable	D-7	2,024.71	392.40
Receivables and Inventory with Full Reserves:			
Consumers' Accounts Receivable	D-8	812,888.55	750,316.23
Water Utility Liens	D-9	14,912.21	5,443.65
Other Accounts Receivable	D-10	4,931.28	5,097.52
Inventory of Materials and Supplies	D-11	42,869.55	42,869.55
		<u>875,601.59</u>	<u>803,726.95</u>
Total Operating Fund		<u>3,994,960.62</u>	<u>3,701,788.33</u>
<u>Capital Fund</u>			
Cash	D-4	1,364,190.20	1,483,793.56
Fixed Capital	D-12	61,685,936.13	61,018,902.34
Fixed Capital Authorized and Uncompleted	D-13	2,625,739.37	2,330,773.16
Total Capital Fund		<u>65,675,865.70</u>	<u>64,833,469.06</u>
		<u>\$ 69,670,826.32</u>	<u>\$ 68,535,257.39</u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

COMPARATIVE BALANCE SHEETS

D  
Sheet #2

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Balance</u> <u>Dec. 31, 2009</u>
<u>Operating Fund</u>			
Liabilities:			
Appropriation Reserves:			
Encumbered	D-3,14	\$ 1,216,611.00	\$ 1,154,293.39
Unencumbered	D-3,14	193,671.42	128,569.16
Interfunds Payable	D-7	710.50	59,193.11
Accrued Interest on Loans	D-15	178,170.67	96,127.61
Accrued Interest on Notes	D-16		39,295.54
Accrued Interest on Bonds	D-17	130,355.75	91,060.21
Accounts Payable	D-19	5,630.92	643.40
Water Rents Overpaid	D-20	17,731.33	19,160.81
		<u>1,742,881.59</u>	<u>1,588,343.23</u>
Reserve for Receivables and Inventory	Reserve	875,601.59	803,726.95
Fund Balance	D-1	<u>1,376,477.44</u>	<u>1,309,718.15</u>
 Total Operating Fund		 <u>3,994,960.62</u>	 <u>3,701,788.33</u>
<u>Capital Fund</u>			
Serial Bonds	D-27	8,539,000.00	5,388,000.00
Refunding Bonds	D-28	1,855,000.00	2,485,000.00
Bond Anticipation Notes	D-26		2,723,614.00
Environmental Infrastructure Loan Payable	D-18	18,302,481.67	19,345,899.77
Interfunds Payable	D-7	436.83	392.40
Capital Improvement Fund	D-21	58,010.00	58,010.00
Reserves for:			
Amortization	D-22	34,140,159.83	32,346,741.73
Deferred Amortization	D-23	150,800.00	150,800.00
Payment of Bond Anticipation Notes	D-24	4,238.00	4,238.00
Improvement Authorizations:			
Funded	D-25	68,863.26	146,645.45
Unfunded	D-25	2,556,876.11	2,184,127.71
 Total Capital Fund		 <u>65,675,865.70</u>	 <u>64,833,469.06</u>
		<u>\$ 69,670,826.32</u>	<u>\$ 68,535,257.39</u>
 Bonds and Notes Authorized but Not Issued	D-29	 <u>\$ 1,324,234.00</u>	 <u>\$ 909,620.00</u>

See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
WATER UTILITY

COMPARATIVE STATEMENTS OF OPERATIONS  
AND CHANGES IN FUND BALANCE  
WATER UTILITY OPERATING FUND

D-1

	<u>Ref.</u>	<u>Year 2010</u>	<u>Year 2009</u>
<u>Revenue and Other Income Realized</u>			
Rents	D-2	\$ 9,072,835.21	\$ 8,459,919.01
Services to Other Systems	D-2	1,319,633.01	1,380,350.28
Miscellaneous Service Revenue	D-2	440,343.49	239,124.38
Interest and Costs on Water Rents	D-2	83,151.41	74,572.47
Reserve for Payment of Bond Anticipation Note			7,693.00
Other Credits to Income:			
Unexpended Balance of Appropriation			
Reserves	D-14	625,131.70	508,046.76
		<u>11,541,094.82</u>	<u>10,669,705.90</u>
<u>Expenditures</u>			
Prior Years' Refund	D-4	857.89	
Budget Appropriations:			
Operating		6,721,066.91	6,373,171.14
Capital Improvements		30,000.00	70,000.00
Debt Service		2,449,201.50	2,453,727.68
Deferred Charges and Statutory			
Expenditures		1,148,209.23	550,000.00
	D-3	<u>10,348,477.64</u>	<u>9,446,898.82</u>
Excess in Revenue		1,191,759.29	1,222,807.08
<u>Fund Balance</u>			
Balance January 1	D	<u>1,309,718.15</u>	<u>586,911.07</u>
		2,501,477.44	1,809,718.15
Decreased by:			
Amount Utilized as Current Fund			
Revenue	D-4	<u>1,125,000.00</u>	<u>500,000.00</u>
Balance December 31	D	<u>\$ 1,376,477.44</u>	<u>\$ 1,309,718.15</u>

See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
WATER UTILITY

STATEMENT OF REVENUE

D-2

	<u>Ref.</u>	<u>Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Rents	D-1	\$ 8,626,000.00	\$ 9,072,835.21	\$ 446,835.21
Services to Other Systems	D-1	<u>1,449,000.00</u>	<u>1,319,633.01</u>	<u>(129,366.99)</u>
		10,075,000.00	10,392,468.22	317,468.22
Miscellaneous Revenue	D-1,Below	239,000.00	440,343.49	201,343.49
Interest and Costs on Water Rents	D-1,Below	<u>74,000.00</u>	<u>83,151.41</u>	<u>9,151.41</u>
	D-3	<u>\$ 10,388,000.00</u>	<u>\$ 10,915,963.12</u>	<u>\$ 527,963.12</u>
 <u>Analysis of Realized Revenue</u>				
Miscellaneous Revenue				
Anticipated:				
Interest on Investments:				
Water Operating Fund	D-4	\$ 8,998.88		
Other Accounts Receivable	D-5	<u>431,344.61</u>		
	D-10,Above		<u>\$ 440,343.49</u>	
 Interest and Costs on Water Rents				
Less: Refund	D-4	<u>29.44</u>		
	Above		<u>\$ 83,151.41</u>	

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See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
WATER UTILITY

STATEMENT OF EXPENDITURES

D-3

	2010 <u>Appropriations</u>	Budget After <u>Modification</u>	<u>Expended</u>	<u>Reserved</u>		<u>Cancelled</u>
				<u>Encumbered</u>	<u>Unencumbered</u>	
<u>Operating</u>						
Salaries and Wages	\$ 2,452,666.91	\$ 2,452,666.91	\$ 2,420,269.95		\$ 32,396.96	\$
Other Expenses	3,818,400.00	3,818,400.00	2,470,514.54	1,195,712.00	152,173.46	
Premium on Hospital Service Insurance	450,000.00	450,000.00	450,000.00			
<u>Capital Improvements</u>						
Capital Outlay	30,000.00	30,000.00		20,899.00	9,101.00	
<u>Debt Service</u>						
Payment of Bond Principal	120,000.00	120,000.00	120,000.00			
Interest on Bonds	339,015.00	339,015.00	339,015.00			
Interest on Notes	89,538.81	89,538.81	89,538.81			
Refunding Bond Principal	630,000.00	630,000.00	630,000.00			
NJEIT Loan - Principal	1,043,418.10	1,043,418.10	1,043,418.10			
NJEIT Loan - Interest	227,229.59	227,229.59	227,229.59			
<u>Deferred Charges</u>						
Prior Year Bills	40,000.00	40,000.00	477.64			39,522.36
Surplus (General budget)	737,731.59	737,731.59	737,731.59			
<u>Statutory Expenditures</u>						
Public Employees' Retirement System	171,000.00	171,000.00	171,000.00			
Social Security System	239,000.00	239,000.00	239,000.00			
	<u>\$10,388,000.00</u>	<u>\$10,388,000.00</u>	<u>\$ 8,938,195.22</u>	<u>\$ 1,216,611.00</u>	<u>\$ 193,671.42</u>	<u>\$ 39,522.36</u>
<u>Reference</u>	<u>D-2</u>	<u>Below</u>	<u>Below</u>	<u>D</u>	<u>D</u>	<u>Below</u>
	<u>Ref.</u>					
Budget Appropriation	D-2	\$10,388,000.00	\$			
Cash Disbursements	D-4		8,282,411.82			
Interest on Loans	D-15		227,229.59			
Interest on Notes and Loans	D-15,16		89,538.81			
Interest on Bonds	D-17		339,015.00			
Cancelled	Above	(39,522.36)				
	D-1	<u>\$10,348,477.64</u>	<u>\$ 8,938,195.22</u>			

See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
SEWER UTILITY

COMPARATIVE BALANCE SHEETS

E  
Sheet #1

<u>ASSETS</u>	<u>Ref.</u>	Balance <u>Dec. 31, 2010</u>	Balance <u>Dec. 31, 2009</u>
<u>Operating Fund</u>			
Cash	E-5	\$ 1,015,880.02	\$ 500,882.72
Interfunds Receivable	E-8	3,244.57	86,833.37
Receivables with Full Reserves:			
Consumer Accounts Receivable	E-10	735,089.11	621,100.43
Sewer Utility Liens	E-11	13,182.39	3,821.38
		<u>748,271.50</u>	<u>624,921.81</u>
Total Operating Fund		<u>1,767,396.09</u>	<u>1,212,637.90</u>
<u>Capital Fund</u>			
Cash	E-5,7	3,240,231.34	4,308,961.23
Due from State of New Jersey	E-9	4,479,738.00	4,749,750.00
Fixed Capital	E-12	17,764,952.12	17,393,175.58
Fixed Capital Authorized and Uncompleted	E-13	9,499,852.58	9,539,179.82
Total Capital Fund		<u>34,984,774.04</u>	<u>35,991,066.63</u>
		<u>\$36,752,170.13</u>	<u>\$37,203,704.53</u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

COMPARATIVE BALANCE SHEETS

E  
Sheet #2

<u>LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>Ref.</u>	<u>Balance Dec. 31, 2010</u>	<u>Balance Dec. 31, 2009</u>
<u>Operating Fund</u>			
Liabilities:			
Appropriation Reserves:			
Encumbered	E-4,14	\$ 52,161.82	\$ 85,648.50
Unencumbered	E-4,14	77,056.91	28,729.82
Accounts Payable	E-17		1,603.40
Accrued Interest on Bonds	E-18	131,005.24	39,923.13
Accrued Interest on Loans	E-19	47,789.37	60,604.58
Accrued Interest on Notes	E-20		64,224.94
Sewer Rents Overpaid	E-21	3,083.56	3,511.37
		311,096.90	284,245.74
Reserve for Receivables		748,271.50	624,921.81
Fund Balance	E-1	708,027.69	303,470.35
 Total Operating Fund		 1,767,396.09	 1,212,637.90
<u>Capital Fund</u>			
Serial Bonds	E-27	7,593,000.00	3,444,000.00
Bond Anticipation Notes	E-26		5,520,400.00
Waste Water Treatment Loan Payable	E-15	6,159,879.87	6,664,990.26
Interfunds Payable	E-8	1,172.76	4,187.41
Capital Improvement Fund	E-16	3,000.00	3,000.00
Reserve for Amortization	E-22	11,438,474.83	10,525,915.14
Deferred Reserve for Amortization	E-23	196,500.00	196,500.00
Reserve for Future Improvements	E-24	92,754.00	92,754.00
Improvement Authorizations:			
Funded	E-25	5,157,430.79	5,396,770.92
Unfunded	E-25	4,342,421.79	4,142,408.90
Fund Balance	E-2	140.00	140.00
 Total Capital Fund		 34,984,774.04	 35,991,066.63
		<u>\$36,752,170.13</u>	<u>\$37,203,704.53</u>
 Bonds and Notes Authorized but Not Issued	E-28	 \$ 1,876,950.00	 \$ 580,550.00

See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
SEWER UTILITY

COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGES IN  
FUND BALANCE - SEWER UTILITY OPERATING FUND

E-1

	<u>Ref.</u>	<u>Year 2010</u>	<u>Year 2009</u>
<u>Revenue and Other Income Realized</u>			
Fund Balance Utilized	E-3	\$	\$ 200,000.00
Rents	E-3	9,169,607.43	8,682,071.43
Additional Billings Based on Rate Increase	E-3	1,020,639.19	
Additional Billings Based on Connection Fees	E-3	197,000.00	
Additional Billings from Other Municipal Systems	E-3	231,000.00	
Miscellaneous	E-3	299,150.92	181,092.57
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	E-14	49,389.90	84,376.88
		<u>10,966,787.44</u>	<u>9,147,540.88</u>
<u>Expenditures</u>			
Prior Year Rents Refunded	E-5	590.91	
Operating		8,598,964.67	7,143,998.40
Capital Improvements		18,343.07	18,343.07
Debt Service		1,657,731.45	1,650,125.50
Statutory Expenditures		36,600.00	36,600.00
	E-4	<u>10,311,639.19</u>	<u>8,849,066.97</u>
Excess in Revenues		654,557.34	298,473.91
<u>Fund Balance</u>			
Balance January 1	E	303,470.35	204,996.44
		<u>958,027.69</u>	<u>503,470.35</u>
Decreased by:			
Amount Utilized as Revenue			200,000.00
Amount Utilized as Current Fund Revenue	E-5	250,000.00	
		<u>250,000.00</u>	<u>200,000.00</u>
Balance December 31	E	<u>\$ 708,027.69</u>	<u>\$ 303,470.35</u>

See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
SEWER UTILITY

STATEMENT OF CAPITAL FUND BALANCE

E-2

	<u>Ref.</u>	
Balance December 31, 2009	E	<u>\$ 140.00</u>
Balance December 31, 2010	E	<u>\$ 140.00</u>

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See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
SEWER UTILITY

STATEMENT OF REVENUE

E-3

	<u>Ref.</u>	<u>Budget</u>	<u>Realized</u>	<u>Excess</u>
Rents	E-1,Below	\$ 8,682,000.00	\$ 9,169,607.43	\$ 487,607.43
Additional Billings Based on Rate Increase	E-1,Below	1,020,639.19	1,020,639.19	
Additional Billings Based on Connection Fees	E-1,Below	197,000.00	197,000.00	
Additional Billings from Other Municipal Systems	E-1,Below	231,000.00	231,000.00	
Miscellaneous	E-1,6	<u>181,000.00</u>	<u>299,150.92</u>	<u>118,150.92</u>
	E-4	<u>\$ 10,311,639.19</u>	<u>\$ 10,917,397.54</u>	<u>\$ 605,758.35</u>
Sewer Rent:				
Rent Collected	E-10	\$ 10,621,540.28		
Less: Refund	E-10	<u>3,293.66</u>		
	Above		<u>\$ 10,618,246.62</u>	

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See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
SEWER UTILITY

STATEMENT OF EXPENDITURES

E-4

	2010 <u>Appropriations</u>	Modified <u>Appropriations</u>	Expended	<u>Reserved</u>	
				<u>Encumbered</u>	<u>Unencumbered</u>
<u>Operating</u>					
Salaries and Wages	\$ 425,699.50	\$ 425,699.50	\$ 425,699.50	\$	\$
Other Expenses	509,450.00	500,661.00	389,785.34	52,161.82	58,713.84
Middlesex County Utility Authority	6,769,642.14	6,778,431.14	6,778,431.14		
Health Benefit Insurance	550,000.00	550,000.00	550,000.00		
<u>Capital Improvements</u>					
Capital Outlay	18,343.07	18,343.07			18,343.07
<u>Debt Service</u>					
Payment of Bond Principal	405,000.00	405,000.00	405,000.00		
Interest on Bonds	147,310.20	147,310.20	147,310.20		
Interest on Notes	196,153.93	196,153.93	196,153.93		
Principal - Waste Water Treatment Trust	763,781.45	763,781.45	763,781.45		
Interest - Waste Water Treatment Trust	145,485.87	145,485.87	145,485.87		
<u>Statutory Expenditures</u>					
Public Employees' Retirement System	16,800.00	16,800.00	16,800.00		
Social Security System	19,800.00	19,800.00	19,800.00		
Surplus General Budget	344,173.03	344,173.03	344,173.03		
	<u>\$ 10,311,639.19</u>	<u>\$ 10,311,639.19</u>	<u>\$ 10,182,420.46</u>	<u>\$ 52,161.82</u>	<u>\$ 77,056.91</u>
<u>Reference</u>	<u>Below</u>	<u>Below</u>	<u>Below</u>	<u>E</u>	<u>E</u>

	<u>Ref.</u>			
Budget Appropriation	E-3	\$ 10,311,639.19		\$
Cash Disbursed	E-5		9,693,470.46	
Accrued Interest on Bonds	E-18		242,537.11	
Accrued Interest on Loans	E-19		145,485.87	
Accrued Interest on Notes	E-20		100,927.02	
	<u>E-1, Above</u>	<u>\$ 10,311,639.19</u>	<u>\$ 10,182,420.46</u>	

See accompanying notes to financial statements.

CITY OF NEW BRUNSWICK  
CAPITAL FIXED ASSETS

BALANCE SHEET

F

<u>CAPITAL FIXED ASSETS</u>	Balance <u>Dec. 31, 2010</u>
Building	\$ 17,862,100.00
Land	27,064,750.00
Vehicles and Other Equipment	<u>20,685,794.30</u>
	<u>\$ 65,612,644.30</u>
<u>RESERVE</u>	
Investment in Capital Fixed Assets	<u>\$ 65,612,644.30</u>

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See accompanying notes to financial statements.

***NOTES TO FINANCIAL STATEMENTS***

**CITY OF NEW BRUNSWICK**

**NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2010**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

The City of New Brunswick is organized as a Mayor-Council municipality. The City is "governed by an elected Council and by an appointed City Administrator, and by such other officers and employees as may be duly appointed. The Council shall consist of five members elected at large by voters of the municipality and shall serve for a term of three years beginning on the first day of January next following their election. The Mayor is elected by the voters and serves for a four year term".

Each member of the Council carries a legislative vote.

Governmental Accounting Standards Board (GASB) Statement No. 14 establishes certain standards for defining and reporting on the financial reporting entity. In accordance with these standards, the reporting entity should include the primary government and those component units which are fiscally accountable to the primary government.

The financial statements of the City of New Brunswick include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City, as required by the provisions of N.J.S. 40A:5-5.

**B. Description of Funds**

The Governmental Accounting Standards Board (GASB) is the recognized standard setting body for establishing governmental accounting and financial reporting principles. The GASB establishes seven fund types and two account groups to be used by governmental units when reporting financial position and results of operations in accordance with generally accepted accounting principles (GAAP).

The accounting policies of the City of New Brunswick conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the City of New Brunswick accounts for its financial transactions through the following separate funds which differ from the fund structure required by generally accepted accounting principles.

Current Fund - Encompasses resources and expenditures for basic governmental operations. Fiscal activity of Federal and State grant programs are reflected in a segregated section of the Current Fund.

Trust Funds - The records of receipts, disbursements and custodianship of monies in accordance with the purpose for which each account was created are maintained in Trust Funds. These include the Animal Control Trust Fund, General Trust Fund, Payroll Fund and the Federal Grant Trust Fund.

General Capital Fund - The receipts and expenditure records for the acquisition of general infrastructure and other capital facilities, other than those acquired in the Current Fund, are maintained in this Fund, as well as, related long-term debt accounts.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Description of Funds (Continued)**

Utilities Funds - Water and Sewer Utilities are treated as separate entities. Each maintains its own Operating and Capital Funds which reflect revenue, expenditures, stewardship, acquisitions of utility infrastructure and other capital facilities, debt service, long-term debt and other related activity.

Capital Fixed Assets - These accounts reflect estimated valuations of land, buildings and certain movable fixed assets of the City as discussed under the caption of "Basis of Accounting".

**C. Basis of Accounting**

The accounting principles and practices prescribed for municipalities by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, differ in certain respects from generally accepted accounting principles. The accounting system is maintained on the modified accrual basis with certain exceptions. Significant accounting policies in New Jersey are summarized as follows:

**Property Taxes and Other Revenue**

Property taxes and other revenue are realized when collected in cash or approved by regulation for accrual from certain sources of the State of New Jersey and the Federal Government. Accruals of taxes and other revenue are otherwise deferred as to realization by the establishment of offsetting reserve accounts. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

**Grant Revenue**

Federal and State grants, entitlements or shared revenue received for purposes normally financed through the Current Fund are recognized when anticipated in the City of New Brunswick budget. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual.

**Expenditures**

Expenditures for general and utility operations are generally recorded on the accrual basis. Unexpended appropriation balances, except for amounts which may have been cancelled by the governing body or by statutory regulation, are automatically recorded as liabilities at December 31<sup>st</sup> of each year, under the title of "Appropriation Reserves".

Grant appropriations are charged upon budget adoption to create spending reserves.

Budgeted transfers to the Capital Improvement Fund are recorded as expenditures to the extent permitted by law.

Expenditures from Trust and Capital Funds are recorded upon occurrence and charged to accounts statutorily established for specific purposes.

Budget appropriations for interest on General Capital Long-Term Debt is raised on the cash basis and is not accrued on the records; interest on Utility Debt is raised on the accrual basis and so recorded.

GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **C. Basis of Accounting (Continued)**

#### **Encumbrances**

As of January 1, 1986 all local units were required by Technical Accounting Directive No. 85-1, as promulgated by the Division of Local Government Services, to maintain an encumbrance accounting system. The directive states that contractual orders outstanding at December 31, are reported as expenditures through the establishment of an encumbrance payable. Encumbrances do not constitute expenditures under GAAP.

#### **Appropriation Reserves**

Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves do not exist under GAAP.

#### **Compensated Absences**

Expenditures relating to obligations for unused vested accumulated sick, vacation and compensatory pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

#### **Property Acquired for Taxes**

Property Acquired for Taxes (Foreclosed Property) is recorded in the Current Fund at the assessed valuation during the year when such property was acquired by deed or foreclosure and is offset by a corresponding reserve account. GAAP requires such property to be recorded in the general fixed assets account group at market value on the date of acquisition.

#### **Self-Insurance Contributions**

Contributions to self-insurance funds are charged to budget appropriations. GAAP requires that payments be accounted for as an operating transfer and not as an expenditure.

#### **Interfunds Receivable**

Interfunds Receivable in the Current Fund are generally recorded with offsetting reserves which are established by charges to operations. Collections are recognized as income in the year that the receivables are realized. Interfunds Receivable of all other funds are recorded as accrued and are not offset with reserve accounts. Interfunds Receivable of one fund are offset with Interfunds Payable of the corresponding fund. GAAP does not require the establishment of an offsetting reserve.

#### **Inventories of Supplies**

Materials and supplies purchased by all funds are recorded as expenditures.

An annual inventory of materials and supplies for the Water and Sewer Utilities are required, by regulation, to be prepared by City personnel for inclusion on the Water and Sewer Utility Operating Fund balance sheet. Annual charges in valuations, offset with a Reserve Account, are not considered as affecting results of operations. Materials and supplies of other funds are not inventoried nor included on their respective balance sheets.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **C. Basis of Accounting (Continued)**

#### **Capital Fixed Assets**

##### General:

In accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from generally accepted accounting principles, the City of New Brunswick has developed a fixed asset accounting and reporting system.

Fixed assets used in governmental operations (general fixed assets) are accounted for in the Capital Fixed Assets. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

Acquisitions of land, buildings, machinery, equipment and other capital assets are recorded on a perpetual fixed asset record.

Vehicles, furniture, equipment and other items are reflected at replacement values at time of inventory preparation. Additions to the established fixed assets are valued at cost.

Depreciation of assets is not recorded as an operating expense of the City.

##### Utilities:

Capital acquisitions, including utility infrastructure costs of the Water and Sewer Utilities, are recorded at cost upon purchase or project completion in the Fixed Capital Account of the utilities. The Fixed Capital Accounts are adjusted for dispositions or abandonments. The accounts include movable fixed assets of the Utility but are not specifically identified and are considered as duplicated in the Capital Fixed Assets. The duplication is considered as insignificant on its effect on the financial statements taken as a whole.

Utility improvements that may have been constructed by developers are not recorded as additions to Fixed Capital.

Fixed Capital of the Utilities are offset by accumulations in Amortization Reserve Accounts. The accumulations represent costs of fixed assets purchased with budgeted funds or acquired by gift as well as grants, developer contributions or liquidations of related bonded debt and other liabilities incurred upon fixed asset acquisitions.

The Fixed Capital Accounts reflected herein are as recorded in the records of the municipality and do not necessarily reflect the true condition of such Fixed Capital. The records consist of a control account only. Detailed records are not maintained.

### **D. Basic Financial Statements**

The GASB Codification also defines the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The City of New Brunswick presents the financial statements listed in the table of contents which are required by the Division of Local Government Services and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements listed in the table of contents to be referenced to the supplementary schedules. This practice differs from GAAP.

## **2. CASH, CASH EQUIVALENTS AND INVESTMENTS**

### **A. Cash and Cash Equivalents**

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey, which are insured by the Federal Deposit Insurance Corporation (FDIC) or any other agencies of the United States that insures deposits or the State of New Jersey Cash Management Fund.

The State of New Jersey Cash Management Fund is authorized by statute and regulations of the State Investment Council to invest in fixed income and debt securities which mature or are redeemed within one year. Twenty-five percent of the Fund may be invested in eligible securities which mature within two years provided, however, the average maturity of all investments in the Fund shall not exceed one year. Collateralization of Fund investments is generally not required.

In addition, by regulation of the Division of Local Government Services, municipalities are allowed to deposit funds in the Municipal Bond Insurance Association (MBIA) through their investment management company, the Municipal Investors Service Corporation.

In accordance with the provisions of the Governmental Unit Deposit Protection Act of New Jersey, public depositories are required to maintain collateral for deposits of public funds that exceed insurance limits as follows:

The market value of the collateral must equal five percent of the average daily balance of public funds or

If the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, The Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.00.

### **B. Investments**

New Jersey statutes permit the City to purchase the following types of securities:

- . Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America. This includes instruments such as Treasury bills, notes and bonds.
- . Government money market mutual funds.
- . Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- . Bonds or other obligations of the local unit or school districts of which the local unit is a part.
- . Any other obligations with maturities not exceeding 397 days, as permitted by the Division of Investments.
- . Local government investment pools, such as New Jersey CLASS, and the New Jersey Arbitrage Rebate Management Program.
- . New Jersey State Cash Management Fund.
- . Repurchase agreements of fully collateralized securities subject to special conditions.
- . In addition, a variety of State laws permit local governments to invest in a wide range of obligations issued by State governments and its agencies.

**2. CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**B. Investments (Continued)**

As of December 31, 2010, the City had funds on deposit in checking, sweep accounts and governmental money market funds and New Jersey Cash Management Accounts. The amount of the City's cash and cash equivalents on deposit as of December 31, 2010 was \$29,029,248.12. These funds constitute "deposits with financial institutions" as defined by GASB Statement No. 40. There were no securities categorized as investments as defined by GASB Statement No. 40.

**3. TAXES AND TAX TITLE LIENS RECEIVABLE**

Property assessments are determined on true values and taxes are assessed based upon these values. The residential tax bill includes the levies for the City, County and School purposes. Certified adopted budgets are submitted to the County Board of Taxation by each taxing district. The tax rate is determined by the Board upon the filing of these budgets.

The tax bills are mailed by the Tax Collector annually in June and are payable in four quarterly installments due the first of August and November of the current year and a preliminary billing due the first of February and May of the subsequent year. The August and November billings represent the third and fourth quarter installments and are calculated by taking the total year tax levy less the preliminary first and second quarter installments due February and May. The preliminary levy is based on one-half of the current year's total tax.

Tax installments not paid by the above due dates are subject to interest penalties determined by a resolution of the governing body. The rate of interest in accordance with the aforementioned resolution is 8% per annum on the first \$1,500.00 of delinquency and 18% on any delinquency in excess of \$1,500.00. The resolution also sets a grace period of ten days before interest is calculated. In addition, any delinquency in excess of \$10,000.00 at the end of the calendar year is subject to a 6% penalty on the unpaid balance. The City established a 2% fee of the total municipal charges on property subject to the tax sale. Said fee cannot be less than \$15.00 nor more than \$100.00.

Taxes unpaid on the 11<sup>th</sup> day of the eleventh month in the fiscal year when the taxes became in arrears are subject to the tax sale provisions of the New Jersey statutes. The municipality may institute in rem foreclosure proceedings after six months from the date of the sale if the lien has not been redeemed.

The following is a five year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four years:

**Comparative Schedule of Tax Rates**

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Tax Rate	<u>\$ 5.162</u>	<u>\$ 5.027</u>	<u>\$ 4.884</u>	<u>\$ 4.57</u>	<u>\$ 4.20</u>
Apportionment of Tax Rate:					
Municipal	\$ 2.160	\$ 2.064	\$ 1.948	\$ 1.78	\$ 1.57
County	0.753	0.720	0.709	0.71	0.65
School	2.194	2.161	2.143	2.08	1.98
County Open Space	0.055	0.082	0.084	-	-

**3. TAXES AND TAX TITLE LIENS RECEIVABLE (Continued)**

**Assessed Valuations**

<u>Year</u>	<u>Amount</u>
2010	\$ 1,285,701,596.00
2009	1,292,460,757.00
2008	1,301,409,451.00
2007	1,308,981,083.00
2006	1,311,495,737.00

**Comparison of Tax Levies and Collections**

<u>Year</u>	<u>Tax Levy</u>	<u>Collections</u>	<u>Percentage of Collections</u>
2010	\$ 67,020,212.63 *	\$ 66,833,568.95	99.72 %
2009	65,724,850.58 *	65,473,231.53	99.61
2008	63,804,455.43	63,724,380.54	99.87
2007	59,980,290.96	59,926,757.44	99.91
2006	55,275,679.00	54,925,571.55	99.37

\*Includes Special Improvement District.

**Delinquent Taxes and Tax Title Liens**

<u>Year</u>	<u>Amount of Tax Title Liens</u>	<u>Amount of Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2010	\$ 453,594.27	\$ 12,661.40	\$ 466,255.67	0.70 %
2009	379,162.37	105,637.60	484,799.97	0.74
2008	373,974.51	17,070.35	391,044.86	0.61
2007	368,934.22	22,572.30	391,506.52	0.65
2006	363,998.30	178,838.57	542,836.87	0.98

**4. PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION**

The value of properties acquired by tax title lien liquidation, which is carried at assessed valuation in the year of acquisition, was as follows:

<u>Year</u>	<u>Amount</u>
2010	\$ 5,353,500.00
2009	5,353,500.00
2008	5,353,500.00
2007	5,353,500.00
2006	5,353,500.00

**5. WATER CONSUMER ACCOUNTS RECEIVABLE**

The City of New Brunswick maintains a utility fund for the billing and collection of water rents. The City bills on a quarterly basis for residential customers and municipalities and a monthly basis for industrial users in general. A comparison of Water Utility billings and collections for the past five years is as follows:

<u>Year</u>	<u>Billings</u>	<u>Cash Collections*</u>
2010	\$ 10,464,509.10	\$ 10,392,468.22
2009	9,717,941.99	9,840,269.29
2008	9,275,489.22	8,959,099.64
2007	8,596,933.01	8,506,632.91
2006	7,899,919.26	7,931,369.45

\*Cash collections include realization of prior year uncollected balances and water liens.

**6. SEWER CONSUMER ACCOUNTS RECEIVABLE**

The City of New Brunswick maintains a utility fund for the billing and collection of sewer rents. The City bills on a quarterly basis for residential customers and municipalities on a monthly basis for industrial users. A comparison of Sewer Utility billings and collections for the past five years is as follows:

<u>Year</u>	<u>Billings</u>	<u>Cash Collections*</u>
2010	\$ 10,741,596.31	\$ 10,618,246.62
2009	8,615,922.61	8,682,071.43
2008	8,296,186.65	8,167,944.35
2007	7,509,662.60	7,355,642.46
2006	7,003,466.26	7,033,556.00

\*Cash collections include realization of prior year uncollected balances and sewer liens.

**7. FUND BALANCES APPROPRIATED**

Year	Current Fund		Water Fund		Sewer Utility	
	Balance December 31	Utilized in Budget of Succeeding Year	Balance December 31	Utilized in Budget of Succeeding Year	Balance December 31	Utilized in Budget of Succeeding Year
2010	\$ 2,432,981.10	\$2,110,000.00 **	\$ 1,376,477.44	\$ 917,605.00 ** (3)	\$ 708,027.69	\$ 544,000.00 **
2009	1,252,156.27	1,200,000.00	1,309,718.15	737,731.59 *	303,470.35	344,173.03 *
2008	1,587,094.28	1,400,000.00	586,911.07	500,000.00 *	204,996.44	200,000.00
2007	2,958,593.82	2,700,000.00	1,213,510.73	980,000.00 *	1,114,535.89	1,100,000.00 (1)
2006	1,767,456.83	820,000.00	1,795,881.15	1,686,240.00 *	906,491.74	842,225.12 (2)

\*Anticipated in Current Fund

(1) \$900,000.00 Anticipated in Current Fund.

(2) \$800,000.00 Anticipated in Current Fund.

(3) \$737,000.00 Anticipated in Current Fund.

\*\* 2011 Introduced Budget.

## 8. PENSION PLANS

### Description of Systems

Substantially all of the City's employees participate in one of the following contributor defined benefit public employee retirement systems which have been established by State statute: the Public Employees' Retirement System (PERS) or the Police and Firemen's Retirement System (PFRS). In addition, the City contributes to the Consolidated Police and Firemen's Pension Fund (CPFPPF). These systems are sponsored and administered by the New Jersey Division of Pensions and Benefits. The Public Employees' Retirement System and the Police and Firemen's Retirement System are considered cost sharing multiple-employer plans.

#### Public Employees' Retirement System:

The Public Employees' Retirement System (PERS) was established in January, 1995 under the provisions of N.J.S.A. 43:15A to provide coverage including post-retirement health care to substantially all full-time employees of the State or any county, municipality, school district or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees and vesting occurs after 8 to 10 years of service and 25 years for health care coverage. Members are eligible for retirement at age 60 with an annual benefit generally determined to be 1/55<sup>th</sup> of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of creditable service. Early retirement is available to those under age 60 with 25 or more years of credited service. Anyone who retires early and is under age 55 receives retirement benefits as calculated in the above-mentioned formula but at a reduced rate (one quarter of one percent for each month the members lacks of attaining age 55).

#### Police and Firemen's Retirement System:

The Police and Firemen's Retirement System (PFRS) was established in July 1944, under the provisions of N.J.S.A. 43:16A to provide coverage to substantially all full-time county and municipal police or firemen and State firemen appointed after June 30, 1944. Membership is mandatory for such employees. Members may opt for Service Retirement if over age 55 or Special Retirement at any age if they have a minimum of 25 years of service or 20 years of service if enrolled in the PFRS as of January 18, 2000. Retirement benefits vary depending on age and years of service.

#### Consolidated Police and Firemen's Pension Fund:

The Consolidated Police and Firemen's Pension Fund (CPFPPF) is a closed system with no active members and was established in January 1952 to provide coverage to municipal police and firemen who were appointed prior to July 1, 1944.

### Contributions Required and Made

Contributions made by employees for PERS and PFRS are currently 5.5% and 8.5% of their base wages, respectively. Employer contributions are actuarially determined on an annual basis by the Division of Pensions. Contributions to the plan for the past three (3) years are as follows:

Year	PERS		PFRS	
	City	Employees	City	Employees
2010	\$ 826,277.00	\$ 1,262,461.04	\$ 4,728,537.00	\$ 3,040,359.67
2009	798,335.00	1,191,868.54	4,568,635.00	3,014,317.00
2008	791,208.80	1,040,019.66	4,260,642.00	2,816,033.54

## **9. DEFINED CONTRIBUTION RETIREMENT PROGRAM**

### **Description of System**

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

The law requires that three classes of employees enroll in the DCRP, detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employee's Retirement System (PERS).
- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.
- Other employees commencing service after July 1, 2007, pursuant to an appointment by an elected official or elected governing body which include the statutory untenured chief administrative officer such as the Business Administrator, County Administrator or Municipal or County Manager, Department Heads, Legal Counsel, Municipal or County Engineer, Municipal Prosecutor and the Municipal Court Judge.

Notwithstanding the foregoing requirements other employees who hold a professional license or certificate or meet other exceptions are permitted to remain in PERS.

### **Contributions Required and Made**

Contributions made by employees for DCRP are currently 5.5% of their base wages. Member contributions are matched by a 3.0% employer contribution.

During the year 2010 there was one official or employee enrolled in the DCRP.

## 10. MUNICIPAL DEBT

The Local Bond Law governs the issuance of bonds and notes to finance general capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the City are general obligation bonds, backed by the full faith and credit of the City. Pursuant to N.J.S.A. 40A:2-8, bond anticipation notes, which are issued to temporarily finance capital projects, cannot be renewed past the third anniversary unless an amount equal to at least the first legal requirement is paid prior to each anniversary and must be paid off within ten years and five months or retired by the issuance of bonds.

	<u>Year 2010</u>	<u>Year 2009</u>	<u>Year 2008</u>
<u>Issued</u>			
General:			
Bonds and Notes	\$ 23,231,000.00	\$ 23,420,717.00	\$ 23,593,620.00
Refunding Bonds	3,595,000.00	4,915,000.00	6,860,000.00
Green Trust Loan	1,505,779.35	1,341,255.95	1,670,122.34
Capital Appreciation Bonds	6,870,747.35	6,870,747.35	6,870,747.35
Water Utility:			
Bonds and Notes	8,539,000.00	8,111,614.00	7,185,307.00
Refunding Bonds	1,855,000.00	2,485,000.00	3,115,000.00
Environmental Infrastructure Loan	18,302,481.67	19,345,899.77	20,375,535.68
Sewer Utility:			
Bonds and Notes	7,593,000.00	8,964,400.00	6,740,200.00
Waste Water Treatment Loan	6,159,879.87	6,664,990.26	7,483,067.60
	<u>77,651,888.24</u>	<u>82,119,624.33</u>	<u>83,893,599.97</u>
 <u>Authorized but Not Issued</u>			
General:			
Bonds and Notes	3,234,438.00	3,836,721.00	557,760.00
Water Utility:			
Bonds and Notes	1,324,234.00	909,620.00	1,415,420.00
Sewer Utility:			
Bonds and Notes	1,876,950.00	580,550.00	2,922,550.00
	<u>6,435,622.00</u>	<u>5,326,891.00</u>	<u>4,895,730.00</u>
 Net Bonds and Notes Issued and Authorized but Not Issued			
	<u>\$ 84,087,510.24</u>	<u>\$ 87,446,515.33</u>	<u>\$ 88,789,329.97</u>

### Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 0.94%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Local School District	\$ 34,518,157.92	\$ 34,518,157.92	\$
Utilities	45,650,545.54	45,650,545.54	
General:			
Municipal	38,436,964.70	6,870,747.35	31,566,217.35
Outside Agencies - Guarantees	<u>305,340,000.00</u>	<u>305,340,000.00</u>	
	<u>\$423,945,668.16</u>	<u>\$392,379,450.81</u>	<u>\$ 31,566,217.35</u>

Net debt of \$31,566,217.35, divided by the Equalized Valuation Basis per N.J.S. 40:2-2, as amended, \$3,370,721,185.00 equals 0.94%.

**10. MUNICIPAL DEBT (Continued)**

**Borrowing Power Under N.J.S. 40A:2-6 as Amended**

3 1/2% of Equalized Valuation Basis	\$ 117,975,241.48
Net Debt	<u>31,566,217.35</u>
Remaining Borrowing Power	<u>\$ 86,409,024.13</u>

**School Debt Deductions**

School debt is deductible up to the extent of 4.0% of the Average Equalized Assessed Valuations of real property for the Local School District.

**Calculation of "Self-Liquidating Purposes" Water Utility per N.J.S. 40A:2-45**

Cash Receipts from Fees, Rents or Other Charges for Year		\$ 10,915,963.12
Deductions:		
Operating and Maintenance Costs	\$ 7,899,276.14	
Debt Service per Water Utility Operating Fund	<u>2,449,201.50</u>	
		<u>10,348,477.64</u>
Excess in Revenue		<u>\$ 567,485.48</u>

There being an excess in revenue, all Water Utility Debt is deductible for Debt Statement purposes.

**Calculation of "Self-Liquidating Purposes" Sewer Utility per N.J.S. 40A:2-45**

Cash Receipts from Fees, Rents or Other Charges for Year		\$ 10,917,397.54
Deductions:		
Operating and Maintenance Costs	\$ 8,653,907.74	
Debt Service per Sewer Utility Operating Fund	<u>1,657,731.45</u>	
		<u>10,311,639.19</u>
Excess in Revenue		<u>\$ 605,758.35</u>

There being an excess in revenue, all Sewer Utility Debt is deductible for Debt Statement purposes.

The foregoing debt information is in agreement with the Annual Debt Statement filed by the Chief Financial Officer.

**10. MUNICIPAL DEBT (Continued)**

As of December 31, 2010 the City's long-term debt is as follows:

**General Obligation Bonds**

\$10,615,000, 2003 Bonds due in annual installments of \$1,550,000 TO \$2,150,000 through October 2015, interest at 4.125% to 4.25% \$ 9,250,000.00

\$13,981,000, 2010 Bonds due in annual installments of \$50,000 to \$3,031,000 through September 2019, interest at 3.00% to 3.125% 13,981,000.00

\$ 23,231,000.00

**General Refunding Bonds**

\$7,365,000, 2005 Refunding Bonds due in annual installments of \$1,195,000 to \$1,205,000 through September 2013, interest at 3.50% to 5.0% \$ 3,595,000.00

**Capital Appreciation Bonds**

\$6,870,747.35, Issuance Value of Capital Appreciation Bonds due to mature starting in the year 2014 \$ 6,870,747.35

**Water Utility Bonds**

\$5,708,006, Bonds due in annual installments of \$120,000 to \$498,000 through October 2023, interest at 4.125% to 5.00% \$ 5,268,000.00

\$3,271,000, 2010 Bonds due in annual installments of \$25,000 to \$700,000 through September 2025, interest at 3.00% to 4.00% 3,271,000.00

\$ 8,539,000.00

**Water Refunding Bonds**

\$4,365,000, Refunding Bonds due in annual installments of \$615,000 to \$625,000 through September 2013, interest at 3.50% to 5.0% \$ 1,855,000.00

**Sewer Obligation Bonds**

\$2,494,000, Bonds due in annual installments of \$100,000 to \$230,000 through October 2023, interest at 4.125% to 5.00% \$ 2,174,000.00

\$4,554,000, 2010 Bonds due in annual installments of \$150,000 to \$304,000 through September 2028, interest at 3.00% to 4.00% 4,554,000.00

\$ 6,728,000.00

**10. MUNICIPAL DEBT (Continued)**

**Sewer Refunding Bonds**

\$2,035,000, Refunding Bonds due in annual installments of \$270,000 to \$305,000 through September 2013, interest at 3.50% to 5.0%

\$ 865,000.00

**10. MUNICIPAL DEBT (Continued)**

A Schedule of Annual Debt Service for Principal and Interest for Bonded Debt is as Follows:

Year	General Bonds		Water Utility Bonds		Sewer Utility Bonds	
	Original Issue	Interest	Original Issue	Interest	Original Issue	Interest
2011	\$ 1,600,000.00	\$ 919,035.33	\$ 145,000.00	\$ 377,343.36	\$ 250,000.00	\$ 291,735.81
2012	1,950,000.00	748,968.76	145,000.00	343,685.00	250,000.00	244,690.00
2013	1,950,000.00	667,343.76	145,000.00	337,835.00	250,000.00	235,940.00
2014	2,750,000.00	585,718.76	515,000.00	331,985.00	300,000.00	227,190.00
2015	3,250,000.00	480,093.76	690,000.00	310,410.00	300,000.00	216,940.00
2016	2,700,000.00	355,718.76	690,000.00	283,585.00	360,000.00	206,690.00
2017	3,000,000.00	274,718.76	690,000.00	256,760.00	360,000.00	193,890.00
2018	3,000,000.00	184,718.76	690,000.00	229,690.00	530,000.00	181,010.00
2019	3,031,000.00	94,718.76	690,000.00	202,252.50	530,000.00	161,947.50
2020			690,000.00	173,952.50	530,000.00	142,222.50
2021			690,000.00	145,652.50	530,000.00	122,497.50
2022			690,000.00	116,490.00	530,000.00	102,110.00
2023			518,000.00	84,990.00	504,000.00	80,110.00
2024			700,000.00	53,090.00	300,000.00	59,410.00
2025			671,000.00	26,840.00	300,000.00	48,160.00
2026					300,000.00	36,160.00
2027					300,000.00	24,160.00
2028					304,000.00	12,160.00
	<u>\$23,231,000.00</u>	<u>\$ 4,311,035.41</u>	<u>\$ 8,359,000.00</u>	<u>\$ 3,274,560.86</u>	<u>\$ 6,728,000.00</u>	<u>\$ 2,587,023.31</u>
Year	General Refunding Bonds		Water Utility Refunding Bonds		Sewer Utility Refunding Bonds	
	Original Issue	Interest	Original Issue	Interest	Original Issue	Interest
2011	\$ 1,205,000.00	\$ 161,675.00	\$ 625,000.00	\$ 83,375.00	\$ 300,000.00	\$ 38,750.00
2012	1,195,000.00	119,500.00	615,000.00	61,500.00	295,000.00	28,250.00
2013	1,195,000.00	59,750.00	615,000.00	30,750.00	270,000.00	13,500.00
	<u>\$ 3,595,000.00</u>	<u>\$ 340,925.00</u>	<u>\$ 1,855,000.00</u>	<u>\$ 175,625.00</u>	<u>\$ 865,000.00</u>	<u>\$ 80,500.00</u>

**10. MUNICIPAL DEBT (Continued)**

Capital Appreciation:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 414,112.00	\$ 385,888.00	\$ 800,000.00
2015	407,048.00	442,952.00	850,000.00
2016	674,010.90	855,989.10	1,530,000.00
2017	624,699.00	905,301.00	1,530,000.00
2018	575,341.20	954,658.80	1,530,000.00
2019	532,715.40	997,284.60	1,530,000.00
2020	494,955.00	1,035,045.00	1,530,000.00
2021	459,413.10	1,070,586.90	1,530,000.00
2022	422,876.70	1,107,123.30	1,530,000.00
2023	393,898.50	1,136,101.50	1,530,000.00
2024	367,171.95	1,161,331.51	1,528,503.46
2025	343,592.10	1,186,407.90	1,530,000.00
2026	319,957.00	1,207,475.23	1,527,432.23
2027	299,425.00	1,229,730.36	1,529,155.36
2028	279,748.50	1,248,607.54	1,528,356.04
2029	261,783.00	1,268,217.00	1,530,000.00
	<u>\$6,870,747.35</u>	<u>\$ 16,192,699.74</u>	<u>\$ 23,063,447.09</u>

**Green Trust Loans**

The City of New Brunswick was issued loans from the New Jersey Department of Environmental Protection for the purpose of improvements to the City's parks at an interest rate of 2%. Loans payable at December 31, 2010 in the amount of \$1,505,779.35 are as follows:

4th Ward Park (Acquisition)	\$ 93,076.70
Boyd Park	381,980.77
4th Ward Park (Development)	225,085.61
Youth Sports Complex	305,636.27
New Brunswick Landing	<u>500,000.00</u>
Balance December 31, 2010	<u>\$ 1,505,779.35</u>

**10. MUNICIPAL DEBT (Continued)**

**Green Trust Loans (Continued)**

The following is a Schedule of Annual Principal and Interest for the Green Trust Loans:

<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ 386,273.69	\$ 367,860.71	\$ 18,412.98
2012	256,392.17	244,857.80	11,534.37
2013	110,547.77	102,120.86	8,426.91
2014	89,200.67	82,124.44	7,076.23
2015	89,200.68	83,259.76	5,940.92
2016	89,200.68	84,417.90	4,782.78
2017	89,200.66	85,599.30	3,601.36
2018	72,966.63	70,570.44	2,396.19
2019	56,732.60	55,077.15	1,655.45
2020	56,732.62	55,668.83	1,063.79
2021	56,733.72	56,273.49	460.23
2022	25,641.02	25,641.02	
2023	25,641.02	25,641.02	
2024	25,641.02	25,641.02	
2025	25,641.02	25,641.02	
2026	25,641.02	25,641.02	
2027	25,641.02	25,641.02	
2028	25,641.02	25,641.02	
2029	25,641.02	25,641.02	
2030	12,820.51	12,820.51	
	<u>\$ 1,571,130.56</u>	<u>\$ 1,505,779.35</u>	<u>\$ 65,351.21</u>

**Waste Water Treatment Trust Loans - Sewer Utility**

The City of New Brunswick was a recipient of three Waste Water Treatment Loans in 1997 in the sum of \$9,836,240.00, a 1998 loan in the sum of \$1,307,206.00, and a 2003 loan in the sum of \$4,749,750.00.

The three 1997 projects associated with the loans were completed and closed out. The close outs resulted in the loans being reduced by \$2,172,762.00. Final loan amounts for the 1997 projects now total \$7,663,478.00. New debt schedules were not supplied by the State of New Jersey. The reduction has been accounted for by reducing the final years of the project debt schedule.

## 10. MUNICIPAL DEBT (Continued)

The following is a Schedule of Annual Principal and Interest for the Waste Water Treatment Trust Loans:

<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ 926,419.02	\$ 758,601.07	\$ 167,817.95
2012	887,068.93	732,966.52	154,102.41
2013	755,286.69	652,288.50	102,998.19
2014	674,852.98	583,641.34	91,211.64
2015	690,898.74	615,995.52	74,903.22
2016	660,468.37	604,042.14	56,426.23
2017	683,803.71	646,681.13	37,122.58
2018	305,622.45	288,453.30	17,169.15
2019	257,947.30	246,843.89	11,103.41
2020	260,858.29	253,286.04	7,572.25
2021	262,816.51	259,019.20	3,797.31
2022	266,909.06	264,398.36	2,510.70
2023	254,941.04	253,662.86	1,278.18
	<u>\$ 6,887,893.09</u>	<u>\$ 6,159,879.87</u>	<u>\$ 728,013.22</u>

### Environmental Infrastructure Loan - Water Utility

The City of New Brunswick was a recipient of an Environmental Infrastructure Loan in the sum of \$22,145,000.00 for the construction of a new water treatment plant.

The following is a Schedule of Annual Principal and Interest for the Loans:

<u>Year</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2011	\$ 1,264,294.64	\$ 1,041,988.38	\$ 222,306.26
2012	1,276,581.79	1,065,025.53	211,556.26
2013	1,272,245.15	1,072,188.89	200,056.26
2014	1,266,462.96	1,078,406.70	188,056.26
2015	1,273,690.69	1,098,134.43	175,556.26
2016	1,278,750.12	1,116,443.86	162,306.26
2017	1,267,185.73	1,118,879.47	148,306.26
2018	1,277,015.46	1,140,309.20	136,706.26
2019	1,270,655.04	1,146,148.78	124,506.26
2020	1,277,593.68	1,165,687.42	111,906.26
2021	1,268,342.16	1,169,635.90	98,706.26
2022	1,271,160.99	1,186,479.73	84,681.26
2023	1,272,190.93	1,202,153.43	70,037.50
2024	1,270,094.89	1,215,782.39	54,312.50
2025	1,272,263.21	1,237,200.71	35,062.50
2026	1,265,866.85	1,248,016.85	17,850.00
	<u>\$ 20,344,394.29</u>	<u>\$ 18,302,481.67</u>	<u>\$ 2,041,912.62</u>

### Bond Anticipation Notes

There are no Bond Anticipation Notes outstanding as of December 31, 2010.

**10. MUNICIPAL DEBT (Continued)**

**Bonds and Notes Authorized but Not Issued**

There were Bonds and Notes Authorized but Not Issued in the following amounts:

	<u>Balance</u> <u>Dec. 31, 2010</u>	<u>Balance</u> <u>Dec. 31, 2009</u>
General Capital Fund:		
General Improvements	<u>\$ 3,234,438.00</u>	<u>\$ 3,836,321.00</u>
Water Utility Capital Fund:		
General Improvements	<u>\$ 1,324,234.00</u>	<u>\$ 909,620.00</u>
Sewer Utility Capital Fund:		
General Improvements	<u>\$ 1,876,950.00</u>	<u>\$ 580,550.00</u>

**11. SCHOOL DEBT**

The Board of Education of the City of New Brunswick is a Type I School District and the members of the Board of Education are appointed by the Mayor. A Board of School Estimate approves the school district tax levy after the final budget is determined by the Board of Education. The members of the Board of School Estimate include the Mayor, two members of the local school board and two members of the Governing Body. School debt, authorized by the Board of School Estimate, are obligations of the City and school debt service is raised as part of the school tax levy. School debt is reported on the balance sheet of the General Capital Fund and is detailed as follows:

**Type I School Serial Bonds**

\$80,000, 2003 Bonds due in annual installments of \$5,000 to \$70,000 through October 2012, interest at 3.50% to 5.00%	<u>\$ 75,000.00</u>
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**School Refunding Bonds**

\$29,505,000, 2010 Refunding Bonds due in annual installments of \$115,000 to \$2,040,000 through October 2028, interest at 2.00% to 5.00%	\$ 29,025,000.00
\$10,035,000, 2005 Refunding Bonds due in annual installments of \$1,465,000 to \$1,500,000 through September 2013, interest at 3.10% to 3.75%	<u>4,440,000.00</u>
	<u>\$ 33,465,000.00</u>

**School Facilities Loan Payable**

\$6,195,000, Loan due in annual installments of \$326,052.63 through July 2013, interest at 1.50% (Callable)	<u>\$ 978,157.92</u>
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**11. SCHOOL DEBT (Continued)**

A Schedule of Annual Debt Service for Principal and Interest is as Follows:

Year	Type I School Serial Bonds		School Refunding Bonds		School Facilities Loan Payable	
	Principal	Interest	Principal	Interest	Principal	Interest
2011	\$ 5,000.00	\$ 2,975.00	\$ 1,615,000.00	\$ 1,349,637.50	\$ 326,052.63	\$ 14,672.36
2012	70,000.00	2,800.00	1,590,000.00	1,300,837.50	326,052.63	9,781.58
2013			1,660,000.00	1,243,225.00	326,052.66	4,890.78
2014			1,620,000.00	1,182,437.50		
2015			1,600,000.00	1,133,837.50		
2016			1,675,000.00	1,085,837.50		
2017			1,865,000.00	1,018,837.50		
2018			1,955,000.00	944,237.50		
2019			2,040,000.00	866,037.50		
2020			2,030,000.00	784,437.50		
2021			2,020,000.00	698,162.50		
2022			2,020,000.00	597,162.50		
2023			2,020,000.00	496,162.50		
2024			2,025,000.00	395,162.50		
2025			2,005,000.00	314,162.50		
2026			1,985,000.00	233,962.50		
2027			1,970,000.00	149,600.00		
2028			1,770,000.00	70,800.00		
	<u>\$ 75,000.00</u>	<u>\$ 5,775.00</u>	<u>\$ 33,465,000.00</u>	<u>\$ 13,864,537.50</u>	<u>\$ 978,157.92</u>	<u>\$ 29,344.72</u>

**11. SCHOOL DEBT (Continued)**

**Bond Anticipation Note**

There are no Type One School Bond Anticipation Notes outstanding at year end.

**Bonds and Notes Authorized but Not Issued**

There were no Bonds and Notes Authorized but Not Issued for Type One School Debt at December 31, 2010.

**12. DEFEASANCE OF DEBT**

On May 1, 1999 the outstanding principal due on the General, School and Water Improvement Bonds dated July 15, 1991 were defeased through the issuance of \$7,130,000.00 General Refunding Bonds, interest at 3.4% to 4.0%. On April 1, 2004, the outstanding principal due on the General and School Improvement Bonds dated April 1, 1995, were defeased through the issuance of \$2,055,000.00 General Refunding Bonds and \$790,000.00 School Refunding Bonds. On May 25, 2005, the outstanding principal due on the General, School, Water and Sewer Improvement Bonds dated July 15, 1998 were defeased through the issuance of \$13,760,000.00 of General Obligation Refunding Bonds and \$10,035,000.00 School Refunding Bonds. As of December 31, 2010, the aggregate principal amount of the refunded bonds was the sum of \$10,688,000.00 as follows:

<u>Year</u>	<u>Amount</u>
2011	\$ 3,570,000.00
2012	3,570,000.00
2013	<u>3,548,000.00</u>
	<u>\$ 10,688,000.00</u>

**13. DEBT GUARANTEED BY THE CITY OF NEW BRUNSWICK**

The gross debt of the New Brunswick Parking Authority has been guaranteed by the City of New Brunswick and is summarized as follows:

<u>Authority</u>	<u>Amount</u>
Parking Authority:	
Issued	\$ 255,270,000.00
Authorized but Not Issued	3,950,000.00
Housing Authority	<u>46,120,000.00</u>
	<u>\$ 305,340,000.00</u>

**14. INTERFUND RECEIVABLES AND PAYABLES**

As of December 31, 2010 Interfund Receivables and Payables that resulted from various Interfund transactions were as follows:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
Current Fund	\$	\$ 111,761.12
Federal and State Grant Fund	108,811.93	
Water Utility Operating Fund	2,024.71	710.50
Water Utility Capital Fund		436.83
Sewer Utility Operating Fund	<u>2,071.81</u>	
	<u>\$ 112,908.45</u>	<u>\$ 112,908.45</u>

**15. DEFERRED CHARGES TO BE RAISED IN SUCCEEDING YEARS BUDGETS**

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2010 there were no deferred charges.

**16. DEFERRED COMPENSATION PLAN**

The City of New Brunswick offers its employees a Deferred Compensation Plan created in accordance with the provisions of N.J.S. 43:15B-1 et seq., and the Internal Revenue Code, Section 457. The plan, available to all municipal employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

Statutory and regulatory requirements governing the establishment and operation of Deferred Compensation Plans have been codified in the New Jersey Administrative Code under the reference N.J.A.C. 5:37.

The "Small Business Job Protection Act of 1996" revised several provisions of Section 457 of the Internal Revenue Code. A provision of the act required that all existing plans be modified to provide that the funds be held for the exclusive benefit of the participating employees and their beneficiaries.

The City of New Brunswick authorized such modifications to their plan by resolution of the City Council adopted April, 1998.

The Administrators for the City of New Brunswick's Deferred Compensation Plan are the Equitable Assurance Company, ICMA Retirement Corporation and the Variable Annuity Life Insurance Company.

## **17. RISK MANAGEMENT**

The City of New Brunswick is a member of the Middlesex County Municipal Joint Insurance Fund for various coverages.

### **Health Benefits:**

The City maintains two HMO plans with Aetna - U.S. Healthcare and CIGNA - CoMed. These two plans are full indemnification plans.

In addition, the City has a self-insurance plan which is administered by Aetna - U.S. Healthcare. The coverage under this plan is as follows:

Aggregate: \$1,000,000 in excess of 125% of the ECC  
\$242.63 or \$1,564,976, whichever is greater.

Specific: \$1,000,000 any one person per annum up to a  
group maximum of \$2,000,000. Excess of \$110,000 per  
person per annum.

## **18. CONTINGENT LIABILITIES**

### **a. Compensated Absences**

The City of New Brunswick has various labor contracts with their employee unions. Payment of accrued sick time varies with each labor agreement and date of employment.

It is estimated that the sum of \$13,577,081.45 computed internally at the 2010 salary rates would be payable to officials and employees of the City of New Brunswick as of December 31, 2010 for accumulated sick days and unused vacation days.

The above amount represents a contingent liability and is not reflected on the financial statements. The amount has been calculated by management and is unaudited.

### **b. Tax Appeals**

There are a number of tax appeals pending before the New Jersey Tax Court and the Middlesex County Board of Taxation, not one of which has the potential to cause a significant adverse effect to the City.

Judgments favorable to the taxpayers generally extend to two years following the year judged and would also subject the City to a liability for statutory interest based upon the amount of taxes refunded from the date of payment to the date of refund (R.S. 54:3-27.2).

### **c. Federal and State Awards**

The City participates in several federal and state grant programs which are governed by various rules and regulations of the grantor agencies; therefore to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable at December 31, 2010 may be impaired. In the opinion of management, there are no known significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provisions have been recorded in the accompanying statutory basis financial statements for such contingencies.

There is an ongoing federal investigation relating to the homeowner's rehabilitation loan programs under the Community Development Block Grant, HOME Program, Neighborhood Preservation Program and the Lead Based Painting Program. The results of the investigation as it relates to the City's financial obligations is not known at this time.

**18. CONTINGENT LIABILITIES (Continued)**

**d. Litigation**

The City Attorney's letter indicated that there are four (4) cases that could result in a potential significant liability to the City. Two of these cases have been ruled in favor of the City and are currently being appealed by the plaintiffs. It is expected that any unfavorable judgments to the City would be covered by the City's insurance coverage.

CITY OF NEW BRUNSWICK  
CURRENT FUND

CASH RECEIPTS AND DISBURSEMENTS - TREASURER

A-4

	<u>Ref.</u>		<u>Regular</u>
Balance December 31, 2009	A		\$ 7,175,709.96
Increased by Receipts:			
Miscellaneous Revenue Not			
Anticipated	A-2b	\$ 364,080.84	
Tax Collector	A-5	75,646,140.29	
Petty Cash Funds Returned	A-7	142.04	
State of New Jersey - Ch. 20, P.L. 1971	A-8	98,250.00	
Revenue Accounts Receivable	A-17	33,253,878.36	
Interfunds Receivable	A-18	23,118,192.08	
State Library Aid	A-20	23,245.00	
Due to New Brunswick Parking Authority	A-21	262,132.00	
Interfunds Payable	A-22	24,542,310.64	
Due to Redflex Traffic Systems	A-34	37,066.00	
Refunds:			
Appropriations	Contra	<u>3,600,163.44</u>	
			<u>160,945,600.69</u>
			168,121,310.65
Decreased by Disbursements:			
Prior Year Revenue Refunded	A-1	3,512.39	
Budget Appropriations	A-3	68,717,357.83	
Petty Cash Funds Established	A-7	400.00	
Interfunds Receivable	A-18	23,103,843.40	
Appropriation Reserves	A-19	2,314,351.13	
Maintenance of Free Public Library with State Aid	A-20	23,245.00	
New Brunswick Parking Authority Fees Payable	A-21	262,132.00	
Interfunds Payable	A-22	26,149,680.06	
Tax Overpayments	A-24	34,866.41	
Accounts Payable	A-25	671,761.10	
County Taxes	A-26,27	10,399,729.24	
Local School District Tax	A-28	26,516,670.00	
Special Improvement District Tax	A-29	523,338.37	
Contra	Contra	<u>3,600,163.44</u>	
			<u>162,321,050.37</u>
Balance December 31, 2010	A		<u>\$ 5,800,260.28</u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

CASH RECEIPTS AND DISBURSEMENTS - COLLECTOR

A-5

	<u>Ref.</u>		
Increased by:			
Interest and Costs on Taxes	A-2	\$ 230,240.81	
Special Improvement District	A-9	7,744.29	
Taxes Receivable	A-10	66,483,171.54	
Other Accounts Receivable	A-15	117,901.17	
Revenue Accounts Receivable	A-17	8,479,326.07	
Tax Levy Overpayments	A-24	4,231.99	
Prepaid Taxes	A-31	292,475.53	
Prepaid Special Improvement District	A-32	1,363.40	
Prepaid Payment in Lieu of Taxes	A-33	29,685.49	
			\$ 75,646,140.29
Decreased by:			
Turnovers to Treasurer	A-4		75,646,140.29
			\$ -

CHANGE FUNDS

A-6

	<u>Ref.</u>		
Balance December 31, 2009	A		\$ 1,535.00
Balance December 31, 2010	A,Below		\$ 1,535.00
<u>Analysis</u>			
Library			\$ 60.00
Police Department			100.00
Tax Collector			1,000.00
Health Department			50.00
City Clerk			50.00
Animal Control			50.00
Municipal Court			225.00
	Above		\$ 1,535.00

CITY OF NEW BRUNSWICK  
CURRENT FUND

PETTY CASH FUNDS

A-7

	<u>Ref.</u>		
Increased by:			
Petty Cash Funds Advanced:			
Treasurer		\$ 200.00	
Senior Resource Center		100.00	
Library		<u>100.00</u>	
	A-4		\$ 400.00
Decreased by:			
Budget Appropriation Reimbursement	A-3	257.96	
Cash Returned	A-4	<u>142.04</u>	
			<u>400.00</u>
			<u><u>\$ -</u></u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

DUE FROM STATE OF NEW JERSEY  
PER CHAPTER 20, P.L. 1971

A-8

	<u>Ref.</u>	
Balance December 31, 2009	A	\$ 46,494.79
Increased by:		
Veterans' and Senior Citizens' Deductions per Tax Billings		\$ 100,547.16
Veterans' and Senior Citizens' Deductions Allowed by Tax Collector		<u>2,747.78</u>
		103,294.94
Less: Veterans' and Senior Citizens' Deduction Disallowed by Tax Collector	<u>A-10</u>	<u>4,750.00</u>
		<u>98,544.94</u>
		145,039.73
Decreased by:		
Cash Receipts	A-4	<u>98,250.00</u>
Balance December 31, 2010	A	<u><u>\$ 46,789.73</u></u>

SPECIAL IMPROVEMENT DISTRICT

A-9

	<u>Ref.</u>	
Balance December 31, 2009	A	\$ 7,744.29
Decreased by:		
Cash Receipts	A-5	<u>7,744.29</u>
		<u><u>\$ -</u></u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

A-10

	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>2010 Levy</u>	<u>Added</u> <u>Taxes</u>	<u>Collection - Cash</u>		<u>Cancelled</u>	<u>Transferred</u> <u>to Tax</u> <u>Title Liens</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
				<u>2009</u>	<u>2010</u>			
2008	\$ 7,682.53	\$	\$	\$	\$	\$	\$ 7,682.53	\$
2009	<u>106,660.02</u>		<u>132,034.57</u>		<u>50,442.18</u>	<u>151,541.50</u>	<u>36,710.91</u>	
	114,342.55		132,034.57		50,442.18	151,541.50	44,393.44	
2010		<u>67,020,212.63</u>		<u>257,217.16</u>	<u>66,576,351.79</u>	<u>154,062.12</u>	<u>19,920.16</u>	<u>12,661.40</u>
	<u>\$ 114,342.55</u>	<u>\$ 67,020,212.63</u>	<u>\$ 132,034.57</u>	<u>\$ 257,217.16</u>	<u>\$ 66,626,793.97</u>	<u>\$ 305,603.62</u>	<u>\$ 64,313.60</u>	<u>\$ 12,661.40</u>
<u>Reference</u>	<u>A</u>	<u>Below</u>	<u>Reserve</u>	<u>A-2,31</u>	<u>A-2,Below</u>	<u>Reserve</u>	<u>A-11</u>	<u>A</u>

	<u>Ref.</u>
Cash - Collector	A-5      \$ 66,483,171.54
Due from State of New Jersey	A-8      98,544.94
Overpayments Applied	A-24     43,736.63
Special Improvement Prepaid	A-32     1,340.86
	<u>Above      \$ 66,626,793.97</u>

ANALYSIS OF 2010 PROPERTY TAX LEVY

<u>Tax Yield</u>		<u>Tax Levy</u>	<u>Ref.</u>	
General Purpose Tax:		Local School District Tax:		
Residential	\$ 66,367,914.80	Levy	A-28      \$ 26,516,670.00	
Special Improvement District Taxes	498,827.00	Addition to Local School District Tax (Budget)	A-2 <u>1,692,510.08</u>	\$ 28,209,180.08
Added Taxes:		County Taxes:		
(54:4-63.1 et seq.)	153,470.83	County Tax (Abstract)	A-26      10,375,673.84	
		Due County for Added Taxes (54:4-63.1 et seq.)	A-27 <u>24,055.40</u>	10,399,729.24
		Special Improvement District Taxes	A-29      498,827.00	
		Local Tax for Municipal Purposes	A-2      27,775,725.43	
		Plus: Additional Taxes Levied	Reserve <u>635,577.88</u>	
	<u>\$ 67,020,212.63</u>			<u>28,411,303.31</u>
			Above	<u>\$ 67,020,212.63</u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

TAX TITLE LIENS

A-11

	<u>Ref.</u>		
Balance December 31, 2009	A		\$ 379,162.37
Increased by:			
Transfers from Taxes Receivable	A-10	\$ 64,313.60	
Tax Sale Cost	Reserve	<u>10,118.30</u>	
			<u>74,431.90</u>
Balance December 31, 2010	A		<u><u>\$ 453,594.27</u></u>

OTHER MUNICIPAL LIENS

A-12

	<u>Ref.</u>		
Balance December 31, 2009	A		\$ 15,203.10
Increased by:			
2010 Charges	Reserve		<u>24,369.50</u>
Balance December 31, 2010	A,Below		<u><u>\$ 39,572.60</u></u>
<u>Analysis of Balance</u>			
Other Liens			\$ 18,018.60
Demolition Lien			<u>21,554.00</u>
	Above		<u><u>\$ 39,572.60</u></u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

PROPERTY ACQUIRED FOR TAXES  
(AT ASSESSED VALUATIONS)

A-13

	<u>Ref.</u>	
Balance December 31, 2009	A	<u>\$ 5,353,500.00</u>
Balance December 31, 2010	A	<u><u>\$ 5,353,500.00</u></u>

MORTGAGE RECEIVABLE

A-14

	<u>Ref.</u>	
Balance December 31, 2009	A	<u>\$ 27,377.55</u>
Balance December 31, 2010	A	<u><u>\$ 27,377.55</u></u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

OTHER ACCOUNTS RECEIVABLE

A-15

	<u>Ref.</u>		
Balance December 31, 2009	A		\$ 48,126.07
Increased by:			
Billings	Reserve		116,156.02
			<u>164,282.09</u>
Decreased by:			
Collections	A-2b,5	\$ 117,901.17	
Cancelled	Reserve	<u>32,703.43</u>	
			<u>150,604.60</u>
Balance December 31, 2010	A		<u>\$ 13,677.49</u>
 <u>Analysis of Balance</u>			
Health Hazard			\$ 6,016.76
Delinquent Tax Penalty Fees			5,713.06
Tax Sale Costs			1,307.67
Returned Check Fees/Administrative Fee			<u>640.00</u>
			<u>\$ 13,677.49</u>

SALES CONTRACTS RECEIVABLE

A-16

	<u>Ref.</u>		
Balance December 31, 2009	A		<u>\$ 8,610.00</u>
Balance December 31, 2010	A		<u>\$ 8,610.00</u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

REVENUE ACCOUNTS RECEIVABLE

A-17  
Sheet #1

	<u>Ref.</u>	Balance <u>Dec. 31, 2009</u>	<u>Accrued</u>	Collected by <u>Treasurer</u>	Collected by <u>Collector</u>	Balance <u>Dec. 31, 2010</u>
Clerk:						
Licenses:						
Alcoholic Beverages	A-2	\$	\$ 184,628.00	\$ 184,628.00	\$	\$
Other	A-2a		110,580.10	110,580.10		
Health Officer:						
Fees and Permits	A-2a		552,604.00	552,604.00		
Building Department:						
Construction Code Official	A-2		810,052.00	810,052.00		
Fees and Permits	A-2a		45,658.17	45,658.17		
Housing Inspector:						
Inspection Fees	A-2a		35,340.00	35,340.00		
Recreation:						
Fees and Permits	A-2a		26,628.99	26,628.99		
Planning:						
Fees and Permits	A-2a		215,448.99	215,448.99		
Rent Leveling:						
Fees and Permits	A-2a		267,150.00	267,150.00		
Engineer:						
Fees and Permits	A-2a		49,277.50	49,277.50		
Police Department:						
Fees and Permits	A-2a		18,476.00	18,476.00		
Fire Prevention:						
Fees and Permits	A-2a		49,118.00	49,118.00		
Tax Collector:						
Fees and Permits	A-2a		1,237.65		1,237.65	
Senior Center:						
Licenses	A-2a		15,781.21	15,781.21		
Public Works:						
Fees and Permits	A-2a		3,049.22	3,049.22		
Municipal Court:						
Fines and Costs	A-2	225,290.80	3,446,020.65	3,318,375.54		352,935.91
Energy Receipts Tax	A-2		7,571,152.00	7,571,152.00		
Consolidated Municipal Property Tax						
Relief Act	A-2		5,968,236.00	5,968,236.00		

CITY OF NEW BRUNSWICK  
CURRENT FUND

REVENUE ACCOUNTS RECEIVABLE

A-17  
Sheet #2

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>Accrued</u>	<u>Collected</u> <u>by</u> <u>Treasurer</u>	<u>Collected</u> <u>by</u> <u>Collector</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
Building Aid Allowance for Schools	A-2	\$	\$ 1,784,875.00	\$ 1,784,875.00	\$	\$
New Brunswick Housing Authority - PILOT	A-2		34,596.70	34,596.70		
Interest on Investments	A-2		4,134.18	4,134.18		
Anticipated Utility Operating Surplus - Water	A-2		737,731.59	737,731.59		
Anticipated Utility Operating Surplus - Sewer	A-2		344,173.03	344,173.03		
Rental of Buccleuch Mansion	A-2		3,600.00	3,600.00		
Middlesex County Life Support Program	A-2		53,000.00	53,000.00		
Payment in Lieu of Taxes:						
Urban Renewal - N.J.S. 40:55C-40	A-2	175,687.11	8,565,510.87		8,493,313.87	247,884.11
State Property - Rutgers University	A-2		700,000.00	700,000.00		
Animal Control Services - Highland Park	A-2		29,945.28	29,945.28		
Interlocal - Board of Education	A-2		1,100,000.00	1,100,000.00		
Uniform Fire Safety Act - Registration Fees	A-2		85,679.37	85,679.37		
Host Community Benefit - Midco	A-2		94,224.56	94,224.56		
East Brunswick Water Easement	A-2		72,846.00	72,846.00		
New Brunswick Parking Authority - Payment in Lieu of Taxes (PILOT)	A-2		4,000,000.00	4,000,000.00		
PILOT - University Center	A-2		55,488.86	55,488.86		
Utility Operating Surplus of Prior Years - Water	A-2		1,125,000.00	1,125,000.00		
Utility Operating Surplus of Prior Years - Sewer	A-2		250,000.00	250,000.00		
General Capital Fund Balance	A-2		400,000.00	400,000.00		
Police Accident Reports	A-2		24,981.20	24,981.20		
Duplicate Tax Bills and NG Check Charges	A-2		7,218.25		7,218.25	
Developer's Escrow Interest	A-2		2,932.34	2,932.34		
Host Community Benefit - Colgate	A-2		30,758.00	30,758.00		
Cable Television Fees	A-2		82,553.00	82,553.00		
Hotel and Motel Occupancy Tax	A-2		477,326.90	477,326.90		
Farrington Manor Easement	A-2		10,000.00	10,000.00		
Diesel Refund	A-2		75,793.49	75,793.49		
Special Duty - Police	A-2		241,596.00	241,596.00		
Workmen's Compensation Refunds	A-2		67,254.04	67,254.04		

CITY OF NEW BRUNSWICK  
CURRENT FUND

REVENUE ACCOUNTS RECEIVABLE

A-17  
Sheet #3

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>Accrued</u>	<u>Collected</u> <u>by</u> <u>Treasurer</u>	<u>Collected</u> <u>by</u> <u>Collector</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
Fiber Optic Cable Fees	A-2	\$	\$ 27,484.50	\$ 27,484.50	\$	\$
Lease of Municipal Assets	A-2		153,072.96	153,072.96		
Reimbursement of Prior Year Expenditures	A-2		13,454.00	13,454.00		
Administrative Fees - Garnishments	A-2		2,615.29	2,615.29		
Developer Fee	A-2		90,000.00	90,000.00		
Buccleuch Park Parking Fee	A-2		5,550.00	5,550.00		
Redflex Red Light Camera Program	A-2		50,886.00	50,886.00		
Police Towing Ordinance	A-2		20,480.00	20,480.00		
Inspection Penalties and Fines	A-2		2,480.00	2,480.00		
Public Works	A-2		7,434.16	7,434.16		
Special Duty - Administration Fees	A-2		250,000.00	250,000.00		
Health Benefits Contributions - Employees	A-2		345,973.13	345,973.13		
Health Benefits Contributions - Retirees	A-2		307,403.06	307,403.06		
Reimbursement - Administrative, In-Kind, Operating Expenses and Debt Service	A-2		847,000.00	847,000.00		
		<u>\$ 400,977.91</u>	<u>\$ 41,955,490.24</u>	<u>\$ 33,253,878.36</u>	<u>\$ 8,501,769.77</u>	<u>\$ 600,820.02</u>
<u>Reference</u>		<u>A</u>	<u>Reserve</u>	<u>Below</u>	<u>Below</u>	<u>A</u>
			<u>Ref.</u>			
Cash Received - Checking			A-4	\$ 33,253,878.36	\$	
Cash Received - Collector			A-5		8,479,326.07	
Prepaid Payment in Lieu of Taxes			A-33		22,443.70	
			<u>Above</u>	<u>\$ 33,253,878.36</u>	<u>\$ 8,501,769.77</u>	

CITY OF NEW BRUNSWICK  
CURRENT FUND

INTERFUNDS RECEIVABLE

A-18

	<u>Ref.</u>	<u>Total</u>	<u>Sewer Capital Fund</u>	<u>Animal Control Fund</u>	<u>General Capital</u>	<u>Water Operating Fund</u>	<u>CDBG</u>
Balance December 31, 2009	A	\$ <u>12,760.80</u>	\$	\$ <u>90.00</u>	\$	\$ <u>12,670.80</u>	\$
Increased by:							
Cash Disbursements	A-4	23,103,843.40	1,000,000.00	7,446.60	11,023,160.00	11,062,345.80	10,891.00
Transferred from/to Interfunds Payable	A-22	1,587.88				1,587.88	
		<u>23,105,431.28</u>	<u>1,000,000.00</u>	<u>7,446.60</u>	<u>11,023,160.00</u>	<u>11,063,933.68</u>	<u>10,891.00</u>
		23,118,192.08	1,000,000.00	7,536.60	11,023,160.00	11,076,604.48	10,891.00
Decreased by:							
Cash Receipts	A-4	<u>23,118,192.08</u>	<u>1,000,000.00</u>	<u>7,536.60</u>	<u>11,023,160.00</u>	<u>11,076,604.48</u>	<u>10,891.00</u>
		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

2009 APPROPRIATION RESERVES

A-19  
Sheet #1

	Balance Dec. 31, 2009		Balance After Transfers	Paid or Charged	Balance Lapsed
	Encumbered	Unencumbered			
<u>APPROPRIATIONS WITHIN "CAPS"</u>					
<u>General Government</u>					
Office of the Mayor:					
Other Expenses	\$ 504.04	\$ 1,023.07	\$ 1,527.11	\$ 529.79	\$ 997.32
City Clerk's Office:					
Other Expenses	13,200.62	5,446.87	18,647.49	6,519.93	12,127.56
<u>Department of Administration</u>					
Office of Business Administrator:					
Other Expenses	71.14	1,785.11	1,856.25	69.20	1,787.05
Division of Purchasing:					
Other Expenses	54.35	500.76	555.11	54.35	500.76
Postage and Duplicating:					
Other Expenses	213.81	1,137.03	1,350.84	178.35	1,172.49
Division of Inspections:					
Other Expenses	6,003.25	7,570.04	13,573.29	2,127.62	11,445.67
Insurance		33,909.04	33,909.04		33,909.04
Health Benefits	375,892.44	34,435.06	235,327.50	227,810.91	7,516.59
Tuition Reimbursement:					
Other Expenses		6,318.00	6,318.00	388.00	5,930.00
<u>Department of Policy and Economic Development</u>					
Policy and Economic Development:					
Other Expenses	6,511.07	3,388.00	9,899.07	6,140.98	3,758.09
<u>Department of Law</u>					
Office of the Director:					
Other Expenses	28,580.57	58,267.00	86,847.57	57,367.34	29,480.23
<u>Department of Finance</u>					
Office of Director of Finance:					
Other Expenses:					
Regular Audit and Other Services	57,625.00	32,475.00	95,100.00	95,100.00	

CITY OF NEW BRUNSWICK  
CURRENT FUND

2009 APPROPRIATION RESERVES

A-19  
Sheet #2

	Balance Dec. 31, 2009		Balance After Transfers	Paid or Charged	Balance Lapsed
	<u>Encumbered</u>	<u>Unencumbered</u>			
<u>APPROPRIATIONS WITHIN "CAPS"</u>					
<u>Department of Finance</u>					
Division of Accounts and Treasury:					
Other Expenses	\$ 1,103.82	\$ 42.05	\$ 1,145.87	\$ 907.45	\$ 238.42
Division of Assessments:					
Other Expenses	39,290.88	5,080.45	44,371.33	33,032.08	11,339.25
Division of Collection:					
Other Expenses	2,638.55	8,311.46	10,950.01	9,689.56	1,260.45
Division of Data Processing:					
Other Expenses		2,539.54	2,539.54	290.47	2,249.07
<u>Department of Engineering</u>					
Division of Engineering and Operations:					
Other Expenses	9,581.16	2,063.78	11,644.94	8,621.95	3,022.99
<u>Department of Public Works</u>					
Division of Street Services:					
Other Expenses	66,767.07	5,734.70	72,501.77	20,742.61	51,759.16
Division of Clean Communities:					
Other Expenses	881.05	3,913.32	4,794.37	680.75	4,113.62
Division of Recycling:					
Other Expenses	134,829.22	23,170.86	158,000.08	123,158.85	34,841.23
Bureau of Garbage and Trash Collection:					
Other Expenses	591,379.75	35,666.89	627,046.64	541,072.33	85,974.31
Bureau of Central Vehicle Maintenance:					
Other Expenses	24,895.39	1,441.82	26,337.21	17,100.92	9,236.29
Division of Parks:					
Other Expenses	41,454.27	33,661.22	50,115.49	37,900.38	12,215.11
<u>Department of Social Services</u>					
Division of Health:					
Other Expenses	886.65	7,219.55	8,106.20	1,452.98	6,653.22
Division of Animal Control:					
Other Expenses	10,314.15	199.54	10,513.69	8,495.01	2,018.68

CITY OF NEW BRUNSWICK  
CURRENT FUND

2009 APPROPRIATION RESERVES

A-19  
Sheet #3

	Balance Dec. 31, 2009		Balance After Transfers	Paid or Charged	Balance Lapsed
	<u>Encumbered</u>	<u>Unencumbered</u>			
<u>APPROPRIATIONS WITHIN "CAPS"</u>					
<u>Department of Social Services</u>					
Senior Resource Center:					
Other Expenses	\$ 2,751.17	\$ 4,988.93	\$ 7,740.10	\$ 2,650.95	\$ 5,089.15
Senior Citizens' Dial-A-Ride Program:					
Other Expenses	3,377.36	3,145.12	6,522.48	2,155.83	4,366.65
Division of Recreation:					
Other Expenses	13,668.63	9,061.52	22,730.15	6,164.63	16,565.52
Youth Services System:					
Other Expenses	16,926.21	34,428.06	26,354.27	7,369.57	18,984.70
<u>Department of Police</u>					
Division of Police:					
Other Expenses	169,329.18	106,553.04	200,882.22	143,706.13	57,176.09
Police Civilians:					
Other Expenses	1,407.65	2,623.96	4,031.61		4,031.61
School Crossing Guards:					
Other Expenses		5,550.00	5,550.00		5,550.00
<u>Department of Fire</u>					
Division of Fire:					
Other Expenses	139,998.59	39,772.38	154,770.97	65,272.25	89,498.72
Uniform Fire Safety Act (Ch. 383, P.L. 1983):					
Fire Official:					
Other Expenses	1,440.00	119.70	1,559.70		1,559.70
<u>Municipal Court</u>					
Other Expenses	37,790.72	27,482.57	55,273.29	16,138.14	39,135.15
<u>Uniform Construction Code - Appropriations Offset by Dedicated Revenues (N.J.S.A. 5:23-4.17)</u>					
Construction Official:					
Other Expenses	164.84	18,718.52	8,883.36		8,883.36

CITY OF NEW BRUNSWICK  
CURRENT FUND

2009 APPROPRIATION RESERVES

A-19  
Sheet #4

	Balance Dec. 31, 2009		Balance After Transfers	Paid or Charged	Balance Lapsed
	<u>Encumbered</u>	<u>Unencumbered</u>			
<u>APPROPRIATIONS WITHIN "CAPS"</u>					
<u>Unclassified</u>					
<u>Utilities:</u>					
Electricity	\$ 53,104.11	\$ 30,592.66	\$ 83,696.77	\$ 81,065.68	\$ 2,631.09
Telephone and Telegraph	2,546.48	30,564.82	33,111.30	20,230.21	12,881.09
Street Lighting		43,761.10	43,761.10	43,756.81	4.29
Gasoline/Diesel Fuel	107,125.59	71,600.86	178,726.45	66,320.41	112,406.04
Maintenance Fee - Civic Square II	17,744.10	46,586.56	64,330.66	37,173.87	27,156.79
Salary Adjustments		188,916.21	521,916.21	521,916.21	
Repayment of Prior Year Bills		2,258.50	2,258.50	143.25	2,115.25
<u>Statutory Expenditures</u>					
<u>Contribution to:</u>					
Consolidated Police and Firemen's Pension Fund		0.72	0.72		0.72
DCRP		417.25	417.25		417.25
State Unemployment Insurance		39,270.78	39,270.78	28,203.98	11,066.80
<u>APPROPRIATIONS EXCLUDED FROM "CAPS"</u>					
<u>Other Operations</u>					
Maintenance of Free Public Library (Ch. 541-82, P.L. 1985)	66,592.36		73,592.36	73,093.70	498.66
Recycling - State Tax (P.L. 2007, C. 311)		2,226.06	2,226.06		2,226.06
Quick Shuttle Program	43,208.96		43,208.96	30,746.56	12,462.40
Board of Education		35,014.04	35,014.04		35,014.04
	<u>\$ 2,089,854.20</u>	<u>\$ 1,058,953.52</u>	<u>\$ 3,148,807.72</u>	<u>\$ 2,345,539.99</u>	<u>\$ 803,267.73</u>
<u>Reference</u>	<u>A</u>	<u>A</u>		<u>Below</u>	<u>A-1</u>
			<u>Ref.</u>		
		Cash Disbursements	A-4	\$ 2,314,351.13	
		Transfer to Accounts Payable	A-25	31,188.86	
			Above	<u>\$ 2,345,539.99</u>	

CITY OF NEW BRUNSWICK  
CURRENT FUND

RESERVE FOR MAINTENANCE OF  
FREE PUBLIC LIBRARY WITH STATE AID

A-20

	<u>Ref.</u>	
Increased by:		
State Library Aid Received	A-4	\$ 23,245.00
Decreased by:		
Cash Expenditures	A-4	<u>23,245.00</u>
		<u>\$ -</u>

NEW BRUNSWICK PARKING AUTHORITY FEES PAYABLE

A-21

	<u>Ref.</u>	
Increased by:		
Fines Received - Due Parking Authority	A-4	\$ 262,132.00
Decreased by:		
Cash Disbursements	A-4	<u>262,132.00</u>
		<u>\$ -</u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

INTERFUNDS PAYABLE

A-22

	<u>Ref.</u>	<u>Total</u>	<u>General Trust</u>	<u>Sewer Operating</u>	<u>Water Operating</u>	<u>Federal and State Grant Fund</u>
Balance December 31, 2009	A	<u>\$ 1,684,224.16</u>	<u>\$ 1,014,500.00</u>	<u>\$ 36,123.65</u>	\$	<u>\$ 633,600.51</u>
Increased by:						
Cash Receipts	A-4	24,542,310.64	7,638,821.95	11,404,686.91		5,498,801.78
Transferred from/to Interfunds Receivable	A-18	1,587.88			1,587.88	
Budget Appropriation	A-36	33,318.50				33,318.50
		<u>24,577,217.02</u>	<u>7,638,821.95</u>	<u>11,404,686.91</u>	<u>1,587.88</u>	<u>5,532,120.28</u>
		26,261,441.18	8,653,321.95	11,440,810.56	1,587.88	6,165,720.79
Decreased by:						
Cash Disbursements:						
Checking	A-4	<u>26,149,680.06</u>	<u>8,653,321.95</u>	<u>11,439,449.25</u>		<u>6,056,908.86</u>
Balance December 31, 2010	A	<u>\$ 111,761.12</u>	<u>\$ -</u>	<u>\$ 1,361.31</u>	<u>\$ 1,587.88</u>	<u>\$ 108,811.93</u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

PAYMENT IN LIEU OF TAXES - OVERPAYMENTS

A-23

	<u>Ref.</u>	
Balance December 31, 2009	A	<u>\$ 78,448.28</u>
Balance December 31, 2010	A	<u><u>\$ 78,448.28</u></u>

TAX LEVY OVERPAYMENTS

A-24

	<u>Ref.</u>	
Balance December 31, 2009	A	\$ 81,984.37
Increased by:		
Judgments	A-1	\$ 80,113.79
Cash Receipts	A-5	<u>4,231.99</u>
		<u>84,345.78</u>
		166,330.15
Decreased by:		
Cash Disbursed	A-4	34,866.41
Applied to Taxes Receivable	A-10	<u>43,736.63</u>
		<u>78,603.04</u>
Balance December 31, 2010	A	<u><u>\$ 87,727.11</u></u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

ACCOUNTS PAYABLE

A-25

	<u>Ref.</u>	
Balance December 31, 2009	A	\$ 671,845.86
Increased by:		
Transferred from Appropriation Reserves	A-19	31,188.86
		<u>703,034.72</u>
Decreased by:		
Payments	A-4	671,761.10
Balance December 31, 2010	A	<u>\$ 31,273.62</u>

COUNTY TAXES PAYABLE

A-26

	<u>Ref.</u>	
Increased by:		
Tax Levy	A-1,2,10	\$ 10,375,673.84
Decreased by:		
Payments	A-4	10,375,673.84
		<u>\$ -</u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

DUE COUNTY FOR ADDED AND OMITTED TAXES

A-27

	<u>Ref.</u>	
Increased by:		
County Share of 2010 Levy:		
Added Taxes (R.S. 54:4-63.1 et seq.)	A-1,2,10	\$ 24,055.40
Decreased by:		
Payments	A-4	<u>24,055.40</u>
		<u>\$ -</u>

LOCAL SCHOOL DISTRICT TAX

A-28

	<u>Ref.</u>	
Increased by:		
Levy - Calendar Year 2010	A-1,2,10	\$ 26,516,670.00
Decreased by:		
Payments	A-4	<u>26,516,670.00</u>
		<u>\$ -</u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

SPECIAL IMPROVEMENT DISTRICT TAX

A-29

	<u>Ref.</u>	
Balance December 31, 2009	A	\$ 24,511.37
Increased by:		
Tax Levy	A-1,2,10	<u>498,827.00</u>
		523,338.37
Decreased by:		
Payments	A-4	<u>523,338.37</u>
		<u>\$ -</u>

DEPOSITS ON SALE OF PROPERTY

A-30

	<u>Ref.</u>	
Balance December 31, 2009	A	<u>\$ 760.00</u>
Balance December 31, 2010	A	<u>\$ 760.00</u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

PREPAID TAXES

A-31

	<u>Ref.</u>		
Balance December 31, 2009	A		\$ 257,217.16
Increased by:			
State Tax Court Judgments	A-1	\$ 28,688.89	
Collection - 2010 Taxes	A-5	<u>292,475.53</u>	
			<u>321,164.42</u>
			578,381.58
Decreased by:			
Applied to Taxes	A-10		<u>257,217.16</u>
Balance December 31, 2010	A		<u><u>\$ 321,164.42</u></u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

PREPAID SPECIAL IMPROVEMENT DISTRICT

A-32

	<u>Ref.</u>	
Balance December 31, 2009	A	\$ 1,340.86
Increased by:		
Cash Received	A-5	<u>1,363.40</u>
		2,704.26
Decreased by:		
Applied to 2010 Collections	A-10	<u>1,340.86</u>
Balance December 31, 2010	A	<u>\$ 1,363.40</u>

PREPAID PAYMENT IN LIEU OF TAXES

A-33

	<u>Ref.</u>	
Balance December 31, 2009	A	\$ 22,443.70
Increased by:		
Cash Received	A-5	<u>29,685.49</u>
		52,129.19
Decreased by:		
Applied to 2010 Revenue	A-17	<u>22,443.70</u>
Balance December 31, 2010	A	<u>\$ 29,685.49</u>

DUE TO REDFLEX TRAFFIC SYSTEMS

A-34

	<u>Ref.</u>	
Increased by:		
Cash Receipts	A-4	<u>\$ 37,066.00</u>
Balance December 31, 2010	A	<u>\$ 37,066.00</u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

A-35  
Sheet #1

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>2010 Budget</u> <u>Revenue Realized</u>	<u>Received</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
Federal:					
Bulletproof Vest Program 2006	\$ 15,799.68	\$	\$ 10,514.70	\$	\$ 5,284.98
Bulletproof Vest Program 2008	10,000.00				10,000.00
Home Program - Prior Years	1,543,689.09		526,984.77		1,016,704.32
Home Program - 2008	520,920.00		18,454.12		502,465.88
Home Program - 2009	580,249.00		517,993.07		62,255.93
Byrne Grant	759,364.10		429,115.81		330,248.29
Byrne Grant - 2009DJ-BX-1259	190,195.00		51,571.35		138,623.65
HUD Special Purpose (College Avenue)	147,000.00				147,000.00
HUD Community Development Block Grant	215,552.00				215,552.00
FEMA - Safer Hiring Grant	908,179.00		394,320.00		513,859.00
U.S. Department of Energy: Energy Efficiency Loan		538,000.00	40,335.00		497,665.00
U.S. Department of HUD (New Brunswick High School Access Road)		215,552.00		215,552.00	
County of Middlesex Cultural/Heritage Commission		2,475.00	1,856.00		619.00
NBT - Family Friendly		45,463.00			45,463.00
Sustainable Economic Growth Improvement Grant		92,492.40			92,492.40
Middlesex County - Office On Aging		3,000.00			3,000.00
Middlesex County - Office on Aging - Congregate		22,715.56			22,715.56
Summer Food Program		192,589.92	155,202.92		37,387.00
Title V Delinquency Prevention					
State of New Jersey: Pedestrian/Decoy		8,000.00	3,855.58		4,144.42
State of New Jersey: Over the Limit Under Arrest		4,400.00	4,298.08		101.92
Bias Prevention and Education		5,000.00	4,700.00		300.00
Body Armor 2010		10,986.65	10,986.65		
Over the Limit Under Arrest Year End		5,000.00			5,000.00
State:					
Neighborhood Preservation Program - 2002-2003	84,463.00				84,463.00
NPP - French Street	17,377.00				17,377.00
Neighborhood Preservation Program - 2007-2008	100,000.00				100,000.00
Transportation Trust Fund:					
CY 2006 - George Street Downtown Pedestrian Safety	200,000.00		150,000.00		50,000.00
CY 2008 - Sicard Street	263,500.00		135,993.89		127,506.11
CY 2008 - Joyce Kilmer	112,841.50				112,841.50
Commercial Avenue	328,456.00		246,342.00		82,114.00
Transit Village	100,000.00		75,000.00		25,000.00
George Street Discretionary AID	200,000.00		150,000.00		50,000.00
George Street Discretionary AID	200,000.00		150,000.00		50,000.00
MC Sustainable Economic Growth	75,000.00				75,000.00
Pedestrian Safety - 2009 Safe St to Tran	147,000.00				147,000.00
Over the Limit Under Arrest	4,871.00		4,871.00		

CITY OF NEW BRUNSWICK  
CURRENT FUND

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

A-35  
Sheet #2

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>2010 Budget</u> <u>Revenue Realized</u>	<u>Received</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
State:					
Municipal Alliance on Alcoholism and Drug Abuse:					
CY 2009	\$ 43,334.00	\$	\$ 43,334.00	\$	\$
Office on Aging	1,298.00		1,298.00		
Hazardous D.S.R. Fund - 2000	1,500.00				1,500.00
Hazardous D.S.R. Fund - 2004	4,865.32				4,865.32
Safe and Secure Grant	33,360.25		33,360.25		
Lead Based Paint Abatement Program	202,804.22				202,804.22
Lead Interventions for Children	72,500.00				72,500.00
COPS Universal Hiring	10,000.00		10,000.00		
Cultural and Heritage Commission:					
Library	375.00				375.00
Digitize	625.00		625.00		
Recycling Enhancement Grant	5,000.97		5,000.97		
Body Armor Replacement Fund	13,243.15				13,243.15
Summer Food Program	34,293.12			34,293.12	
Summer Program Grant	9,300.00		9,300.00		
Urban Enterprise Zone:					
Administration - FY 2007	25,814.37			25,814.37	
Administration - FY 2009	63,909.13		47,310.98	7,232.02	9,366.13
Project 08-31	119,400.00				119,400.00
Project 08-32	50,000.00				50,000.00
Clean Team Project	290,953.00				290,953.00
George Street Reconstruction	1,960,961.00		110,353.57		1,850,607.43
Business Certification and Retention Specialist Year 1 (09-164)	50,000.00		28,208.32		21,791.68
Accion Loan Consultant Year 1	51,480.00				51,480.00
N.J. Department of Environmental Protection:					
New Brunswick Landing A	1,000,000.00		1,000,000.00		
New Brunswick Landing B	800,000.00		800,000.00		
New Brunswick Landing C	100,000.00		32,239.30		67,760.70
Alcohol Education, Rehabilitation and Enforcement		2,815.29	2,815.29		
New Jersey State Library - Gates		1,200.00	1,200.00		
New Brunswick Branch English Speaking		5,000.00	5,000.00		
N.J. Historical Commission Willowgrove		600.00	600.00		
MCCH - Summer Photography Contest		995.00	995.00		
New Jersey State Library - CD Anti-Trust Settlement		575.00	575.00		
Mae Kramer Silver - Library Grant		10,000.00	10,000.00		
Anshe Emeth Memorial Temple - Holocaust		1,000.00	1,000.00		

CITY OF NEW BRUNSWICK  
CURRENT FUND

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

A-35  
Sheet #3

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>2010 Budget</u> <u>Revenue Realized</u>	<u>Received</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
<b>State:</b>					
N.J. Board of Public Utilities: Clean Energy	\$	\$ 58,906.00	\$	\$	\$ 58,906.00
City Market Clean Team Grant		85,000.00	42,500.00		42,500.00
State of New Jersey UEZ Administrative Grant		92,360.00			92,360.00
Clean Communities		47,653.91	47,653.91		
Office on Aging		5,000.00			5,000.00
Dial-A-Ride - DYFS		56,315.00	56,315.00		
NBT - Family Friendly Center		45,463.00	45,463.00		
Municipal Alliance		43,334.00			43,334.00
Middlesex County - Byrne Grant		12,000.00	6,000.00		6,000.00
State of New Jersey - SRTS ENFOR		162,000.00			162,000.00
Body Armor		3,845.25	3,845.25		
Click it or Ticket It		4,000.00	3,914.00		86.00
State of New Jersey Safety Camera Surveillance		280,000.00			280,000.00
Safe and Secure Grant		60,000.00	25,000.00		35,000.00
Home Grant Year 2010		576,567.00			576,567.00
DOJ - Byrne Grant 2010-DJ-BX-1381		186,520.00			186,520.00
AUS DOJ: 2010 Cops Hiring Grant (Year 1)		421,057.00			421,057.00
BUS DOJ: 2010 Cops Hiring Grant (Year 2)		548,702.00			548,702.00
CUS DOJ: 2010 Cops Hiring Grant (Year 3)		618,905.00			618,905.00
<b>Local:</b>					
City Market Clean Team	<u>42,500.00</u>	<u>                    </u>	<u>42,500.00</u>	<u>                    </u>	<u>                    </u>
	<u>\$ 11,711,972.90</u>	<u>\$ 4,475,487.98</u>	<u>\$ 5,498,801.78</u>	<u>\$ 282,891.51</u>	<u>\$ 10,405,767.59</u>
<u>Reference</u>	<u>A</u>	<u>A-2</u>	<u>A-36</u>	<u>A-38</u>	<u>A</u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

DUE FROM CURRENT (REGULAR) FUND  
FEDERAL AND STATE PROGRAMS

A-36

	<u>Ref.</u>		
Balance December 31, 2009	A		\$ 633,600.51
Increased by:			
Budgeted Grant Matches	A-22	\$ 33,318.50	
Grant Receivables	A-35	5,498,801.78	
Grant Reserves	A-38	<u>7,297.90</u>	
			<u>5,539,418.18</u>
			6,173,018.69
Decreased by:			
Grant Expenditures	A-38		<u>6,064,206.76</u>
Balance December 31, 2010	A		<u><u>\$ 108,811.93</u></u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

DUE TO STATE OF NEW JERSEY

A-37

	<u>Ref.</u>	
Balance December 31, 2009	A	<u>\$ 94,697.02</u>
Balance December 31, 2010	A	<u><u>\$ 94,697.02</u></u>
 <u>Analysis of Balance</u>		
Safe and Clean:		
CY 1988		\$ 70.35
CY 1990		420.56
Supplemental Fire Services:		
CY 1991		159.00
MOD-CIAP:		
McKinley School		349.62
Lord Stirling		518.20
Arts Development Grant		485.00
Municipal Alliance on Drugs - 1991		1,830.06
Municipal Alliance on Drugs - 1996		775.38
Housing Demonstration Program		4,550.00
Police Community Partnership Program		81,381.95
Summer Food Program		3,747.55
COPS in Shop		140.00
Clean Communities		269.35
		<u><u>\$ 94,697.02</u></u>

CITY OF NEW BRUNSWICK  
CURRENT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

A-38  
Sheet #1

<u>Program</u>	<u>Balance</u> <u>Jan. 1, 2010</u>	<u>Transferred from 2010</u> <u>Budget Appropriations</u>		<u>Adjustments</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
		<u>Budget</u>	<u>Appropriated</u> <u>by 40A: 4-87</u>				
Law and Public Safety:							
Safe and Secure Communities Grant	\$ 19,063.00	\$	\$	\$	\$	\$	\$ 19,063.00
Homeland Security - FEMA:							
Safer Hiring Grant	908,179.00				266,632.00		641,547.00
COPS Universal Hiring Program	34,746.50				34,746.50		
Over the Limit Under Arrest	4,871.00				4,871.00		
Bulletproof Vest Program 2008 - Federal	22,632.43				22,632.43		
JAG 1	759,364.10				429,115.81		330,248.29
JAG 2	190,195.00				51,571.35		138,623.65
Department of Housing and Urban Development:							
Home Program	149,710.96						149,710.96
Home Program - 2002	3,144.00						3,144.00
Home Program - 2003	15,795.00				15,795.00		
Home Program - 2005	86,081.00				72,749.80		13,331.20
Home Program - 2006	64,005.00				62,627.16		1,377.84
Home Program - 2006 - Reprogrammed	353,920.00				104,662.80		249,257.20
Home Program - 2007	312,732.13				7,790.13		304,942.00
Home Program - 2008	520,920.00				20,938.00		499,982.00
Home Program - 2009	580,249.00				37,113.85		543,135.15
Unity Square	748,385.17				607,846.39		140,538.78
Summer Food Program	34,293.12					34,293.12	
Department of Housing and Urban Development:							
Green Acres Program - New Brunswick Landing	1,000,000.00				1,000,000.00		
Green Acres Program - New Brunswick Landing	800,000.00				800,000.00		
Green Acres Program - New Brunswick Landing	100,000.00				32,239.30		67,760.70
Transportation Trust Fund:							
CY 2006 - Downtown Pedestrian Safety -							
George Street	200,000.00				192,539.60		7,460.40
CY 2008 - Joyce Kilmer	7,282.48				6,153.41		1,129.07
CY 2008 - Sicard Street	263,500.00				238,866.61		24,633.39
Alcohol Education, Rehabilitation and Enforcement							
Fund	2,904.66						2,904.66
Middlesex County Open Space - Playground							
Equipment	35,024.19						35,024.19

CITY OF NEW BRUNSWICK  
CURRENT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

A-38  
Sheet #2

Program	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Adjustments	Expended	Cancelled	Balance Dec. 31, 2010
		Budget	Appropriated by 40A: 4-87				
Municipal Alliance on Alcoholism and Drug Abuse: 2009	\$ 29,404.15	\$	\$	\$	\$ 29,404.15	\$	\$
Drunk Driving Enforcement Program	22,657.75				1,130.00		21,527.75
Recycling Tonnage Grant - 2007	130,482.51				73,003.36		57,479.15
Recycling Tonnage Grant - 2008	16,016.61				11,824.58		4,192.03
Neighborhood Preservation Program:							
FY 2003	79,189.64						79,189.64
FY 2001 - French Street	32,650.00						32,650.00
FY 2006	100,000.00						100,000.00
DCA - Local Library Aid	108,634.43						108,634.43
Recycling Enhancement Program	5,001.29						5,001.29
HUD Special Purpose - College Avenue - 2009	147,000.00				5,001.29		141,998.71
HUD Community Development Block Grant	215,552.00					215,552.00	
N.J. Department of Transportation - George Street Discretionary Aid	200,000.00				200,000.00		
N.J. Department of Transportation - George Street Discretionary Aid	200,000.00				200,000.00		
N.J. Department of Transportation - Transit Village	100,000.00				100,000.00		
N.J. Department of Transportation - Commercial Avenue	328,456.00				186,375.38		142,080.62
N.J. Department of Transportation - FY 2009 Safe Streets to Transit Program	147,000.00						147,000.00
Middlesex County Sustainable Economic Growth Improvement Fund Grant	100,000.00				13,566.30		86,433.70
Body Armor Replacement Program - 2007	6,143.03				6,143.03		
Body Armor Replacement Program - 2008	11,206.73				8,239.94		2,966.79
Middlesex County - Summer Program Grant	5,936.50				5,936.50		
Urban Enterprise Zone:							
Administration - FY 2009	9,366.13						9,366.13
Administration - FY 2007	25,814.37					25,814.37	
Administration - FY 2010 Budget	54,543.00			6,060.40	47,310.98	7,232.02	6,060.40

CITY OF NEW BRUNSWICK  
CURRENT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

A-38  
Sheet #3

<u>Program</u>	<u>Balance</u> <u>Jan. 1, 2010</u>	<u>Transferred from 2010</u> <u>Budget Appropriations</u>		<u>Adjustments</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
		<u>Budget</u>	<u>Appropriated</u> <u>by 40A: 4-87</u>				
<b>Urban Enterprise Zone:</b>							
Business Certification and Retention Specialist - Year 1	\$ 50,000.00	\$	\$	\$	\$ 28,208.32	\$	\$ 21,791.68
Accion Loan Consultant Year 1	51,480.00						51,480.00
Marketing and Event Projects	119,400.00						119,400.00
Creation of Business Council	50,000.00						50,000.00
Clean Team Project 1	290,953.00				137,471.76		153,481.24
George Street Reconstruction	1,960,961.00						1,960,961.00
<b>Middlesex County Cultural and Heritage Grant:</b>							
Arts Council	10,000.00						10,000.00
Summer Photograph	162.33				162.33		
Digitize	3,750.00				3,750.00		
<b>Department of Community Affairs:</b>							
Lead Based Paint Abatement	202,804.22						202,804.22
HOME Lead Interventions for Children	72,500.00						72,500.00
<b>Statewide Livable Communities:</b>							
Henry Guest House	39,000.00				22,000.00		17,000.00
U.S. Department of Energy: Energy Efficiency Loan		538,000.00			40,335.00		497,665.00
U.S. Department of HUD (New Brunswick High School Access Road)		215,552.00			215,552.00		
County of Middlesex Cultural/Heritage Commission			2,475.00	1,237.50			3,712.50
NBT - Family Friendly			45,463.00		45,292.76		170.24
Sustainable Economic Growth Improvement Grant			92,492.40				92,492.40
Hazardous D.S.R. Fund - 2000 - Jersey Avenue	4,747.02						4,747.02
Hazardous D.S.R. Fund - 2000 - Sports Complex	500.00						500.00
Hazardous D.S.R. Fund - 2004 - Jersey Avenue	4,865.32						4,865.32
Cyber District Grant	4,746.62						4,746.62
Middlesex County - Office on Aging			3,000.00		3,000.00		
Middlesex County - Office on Aging - Congregate			22,715.56		20,359.00		2,356.56
Summer Food Program			192,589.92		155,202.92		37,387.00
State of New Jersey: Pedestrian/Decoy			8,000.00		3,855.58		4,144.42
State of New Jersey: Over the Limit Under Arrest			4,400.00		4,298.08		101.92
Bias Prevention and Education			5,000.00		4,700.00		300.00
Body Armor 2010			10,986.65				10,986.65
Over the Limit Under Arrest Year End			5,000.00				5,000.00
Alcohol Education, Rehabilitation and Enforcement		2,815.29					2,815.29

CITY OF NEW BRUNSWICK  
CURRENT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

A-38  
Sheet #4

<u>Program</u>	<u>Balance</u> <u>Jan. 1, 2010</u>	<u>Transferred from 2010</u> <u>Budget Appropriations</u>		<u>Adjustments</u>	<u>Expended</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
		<u>Budget</u>	<u>Appropriated</u> <u>by 40A: 4-87</u>				
Department of Community Affairs:							
N.J. State Library - Gates	\$	\$ 1,200.00	\$	\$	\$ 1,171.29	\$	\$ 28.71
New Brunswick Branch English Speaking		5,000.00			5,000.00		
N.J. Historical Commission Willowgrove		600.00			600.00		
MCCH - Summer Photography Contest		1,492.50			925.32		567.18
N.J. State Library - CD Anti-Trust Settlement		575.00					575.00
Mae Kramer Silver - Library Grant		10,000.00			10,000.00		
Anshe Emeth Memorial Temple - Holocaust		1,000.00					1,000.00
N.J. Board of Public Utilities: Clean Energy		58,906.00			44,179.50		14,726.50
City Market Clean Team Grant		85,000.00					85,000.00
State of New Jersey UEZ Administrative Grant		92,360.00					92,360.00
Clean Communities		47,653.91			45,784.71		1,869.20
Office on Aging		14,250.00			14,250.00		
Dial-A-Ride - DYFS		69,052.00			69,052.00		
NBT - Family Friendly Center		45,463.00					45,463.00
Municipal Alliance		54,168.00			45,621.92		8,546.08
Middlesex County - Byrne Grant		12,000.00			12,000.00		
State of New Jersey - SRTS ENFOR		162,000.00			124,840.32		37,159.68
Body Armor		3,845.25					3,845.25
Click It or Ticket It		4,000.00					4,000.00
State of New Jersey Safety Camera Surveillance		280,000.00			19,100.00		260,900.00
Safe and Secure Grant		60,000.00			60,000.00		
Home Grant Year 2010			576,567.00				576,567.00
DOJ - Bryne Grant 2020 - DJ-BX-1381			186,520.00		26,308.60		160,211.40
AUS DOJ: 2010 Cops Hiring Grant (Year 1)			421,057.00				421,057.00
BUS DOJ: 2010 Cops Hiring Grant (Year 2)			548,702.00				548,702.00
CUS DOG: 2010 Cops Hiring Grant (Year 3)			618,905.00				618,905.00
City Market - Sidewalk Repairs	7,955.00				4,358.70		3,596.30
City Market - Clean Team Grant	85,000.00						85,000.00
	<u>\$ 12,250,876.39</u>	<u>\$ 1,764,932.95</u>	<u>\$ 2,743,873.53</u>	<u>\$ 7,297.90</u>	<u>\$ 6,064,206.76</u>	<u>\$ 282,891.51</u>	<u>\$ 10,419,882.50</u>
<u>Reference</u>	<u>A</u>	<u>A-3</u>	<u>A-3</u>	<u>A-36</u>	<u>A-36</u>	<u>A-35</u>	<u>A</u>

CITY OF NEW BRUNSWICK  
TRUST FUND

RESERVE FOR ANIMAL CONTROL FUND EXPENDITURES

B-2

	<u>Ref.</u>		
Balance December 31, 2009	B		\$ 388.60
Increased by:			
Dog License Fees Collected	B-3	\$ 6,216.00	
Replacement Fees	B-3	<u>3.00</u>	
			<u>6,219.00</u>
			<u>6,607.60</u>
Decreased by:			
Cash Disbursements	B-3		<u>6,199.80</u>
Balance December 31, 2010	B		<u>\$ 407.80</u>

License Fees Collected

<u>Year</u>	<u>Amount</u>
2008	\$ 6,622.00
2009	<u>7,112.00</u>
Maximum Balance	<u>\$ 13,734.00</u>

CITY OF NEW BRUNSWICK  
TRUST FUND

CASH RECEIPTS AND DISBURSEMENTS - TREASURER

B-3

	<u>Ref.</u>	<u>Animal Control Trust Fund</u>		<u>Payroll Trust</u>			<u>Other Trust</u>
Balance December 31, 2009	B	\$ 478.60		\$ 340,828.00			\$ 1,886,850.30
Increased by Receipts:							
Dog License Fees	B-2	\$ 6,216.00		\$		\$	
Replacement Fees	B-2	3.00					
Due to Current Fund	B-6					6,850,111.73	
Due to State of New Jersey	B-8	1,027.80					
Payroll Deductions	B-9			42,003,754.05			
Employer's Share of Taxes	B-9			7,021,582.78			
Health Benefits	B-12					6,932,272.23	
Developer's Escrows	B-13					484,497.38	
Special Reserves	B-14					123,918.79	
		<u>7,246.80</u>		<u>49,025,336.83</u>			<u>14,390,800.13</u>
		7,725.40		49,366,164.83			16,277,650.43
Decreased by Disbursements:							
Dog Account Expenditures	B-2	6,199.80					
Due to Current Fund	B-6,7	90.00				10,222.06	
Due to State of New Jersey	B-8	1,027.80					
Payroll	B-9			48,907,235.59			
Public Library Trust Funds	B-10					22,901.13	
Street Opening Deposits	B-11					39,587.60	
Health Benefits	B-12					6,975,171.80	
Developer's Escrows	B-13					814,086.69	
Special Reserves	B-14					6,165,231.27	
		<u>7,317.60</u>		<u>48,907,235.59</u>			<u>14,027,200.55</u>
Balance December 31, 2010	B	<u>\$ 407.80</u>		<u>\$ 458,929.24</u>			<u>\$ 2,250,449.88</u>

CITY OF NEW BRUNSWICK  
TRUST FUND

CASH RECEIPTS AND DISBURSEMENTS  
FEDERAL/STATE GRANT PROGRAMS

B-4

	<u>Ref.</u>	<u>Community Development Block Grant</u>	<u>Urban Development Action Grant</u>
Balance December 31, 2009	B	\$ 50,901.05	\$ 669,424.73
Increased by:			
Due from Housing and Urban Development	B-5	\$ 725,780.80	\$
Interest Income	B-16		9,237.46
Repayment of Urban Development Action Loans	B-16	<u>                    </u>	<u>30,000.00</u>
		<u>725,780.80</u>	<u>39,237.46</u>
		776,681.85	708,662.19
Decreased by:			
Payment of Program Costs	B-15,16	<u>723,956.25</u>	<u>309,065.69</u>
		<u>723,956.25</u>	<u>309,065.69</u>
Balance December 31, 2010	B	<u>\$ 52,725.60</u>	<u>\$ 399,596.50</u>

CITY OF NEW BRUNSWICK  
TRUST FUND

DUE FROM HOUSING AND URBAN DEVELOPMENT

B-5

	<u>Ref.</u>	
Balance December 31, 2009	B	\$ 1,404,254.67
Increased by:		
Grant Award:		
Community Development Block Grant	B-15	<u>869,223.00</u>
		<u>2,273,477.67</u>
Decreased by:		
Funds Drawn Down	B-4	<u>725,780.80</u>
Balance December 31, 2010	B	<u><u>\$ 1,547,696.87</u></u>

CITY OF NEW BRUNSWICK  
TRUST FUND

DUE FROM/(TO) CURRENT FUND

B-6

	<u>Ref.</u>	<u>Other Trust Fund</u>
Balance December 31, 2009:		
Due From	B	<u>\$ 1,014,500.00</u>
Increased by:		
Cash Disbursed	B-3	10,222.06
Collected in Current Fund:		
Public Library Funds	B-10	21,344.17
Street Opening Deposits	B-11	56,873.80
Special Reserves	B-14	<u>5,747,171.70</u>
		<u>5,835,611.73</u>
		6,850,111.73
Decreased by:		
Cash Received	B-3	<u>6,850,111.73</u>
		<u><u>\$ -</u></u>

CITY OF NEW BRUNSWICK  
TRUST FUND

ANIMAL CONTROL TRUST FUND  
DUE TO CURRENT FUND

B-7

	<u>Ref.</u>	
Balance December 31, 2009	B	\$ 90.00
Decreased by:		
Cash Disbursed	B-3	<u>90.00</u>
		<u>\$ -</u>

DOG LICENSE FEES  
DUE TO STATE OF NEW JERSEY

B-8

	<u>Ref.</u>	
Increased by:		
Dog License Fees	B-3	\$ 1,027.80
Decreased by:		
Paid to State	B-3	<u>1,027.80</u>
		<u>\$ -</u>

CITY OF NEW BRUNSWICK  
TRUST FUND

PAYROLL DEDUCTIONS

B-9

	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>Cash Receipts</u>		<u>Disbursements</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
		<u>Gross Pay</u>	<u>Cash Receipts</u>		
Net Payroll	\$	\$25,919,576.01	\$	\$ 25,919,576.01	\$
Purchase of Savings Bonds	1,123.43	3,722.50		4,250.00	595.93
Federal Withholding Tax		5,906,049.73		5,906,049.73	
Public Employees' Retirement System:					
Regular	86,942.46	1,262,461.04	826,277.00	2,092,424.36	83,256.14
Contributory Insurance	8,561.53	111,130.36		105,065.56	14,626.33
Supplemental Annuity	242.00	1,037.00		1,033.00	246.00
Police and Firemen's Retirement System:					
Regular	240,778.59	3,040,359.67	4,728,537.00	7,652,951.33	356,723.93
Supplemental Annuity	3,179.99	25,049.92		24,749.00	3,480.91
Defined Contribution Retirement Program		4,040.69		4,040.69	
Credit Union		883,081.23		883,081.23	
Union Dues		290,657.40		290,657.40	
Wage Garnishee Account		378,533.90		378,533.90	
Social Security		1,465,814.81	1,466,768.78	2,932,583.59	
New Jersey Gross Income Tax		1,540,572.41		1,540,572.41	
Employees' Life Insurance		1,257.12		1,257.12	
Disability Insurance		33,443.33		33,443.33	
Employee Health Benefit Contributions		325,083.73		325,083.73	
Administrative Fee - Garnishee Account		2,615.29		2,615.29	
State Unemployment Insurance		143,833.07		143,833.07	
Deferred Compensation Plans		567,900.44		567,900.44	
Vehicle Fringe		1,372.32		1,372.32	
Life Insurance - PLICO		374.32		374.32	
MET Life		8,638.26		8,638.26	
New York Life		25,079.25		25,079.25	
Mainstay Investments		2,600.00		2,600.00	
AFLAC		55,384.86		55,384.86	
Miscellaneous Deduction		4,085.39		4,085.39	
	<u>\$ 340,828.00</u>	<u>\$42,003,754.05</u>	<u>\$7,021,582.78</u>	<u>\$ 48,907,235.59</u>	<u>\$ 458,929.24</u>

Reference

B

B-3

B-3

B-3

B

CITY OF NEW BRUNSWICK  
TRUST FUND

PUBLIC LIBRARY FUND

B-10

	<u>Ref.</u>	
Balance December 31, 2009	B	\$ 4,519.70
Increased by:		
Due from Current Fund	B-6	<u>21,344.17</u> 25,863.87
Decreased by:		
Cash Disbursements	B-3	<u>22,901.13</u>
Balance December 31, 2010	B	<u>\$ 2,962.74</u>

STREET OPENING DEPOSITS

B-11

	<u>Ref.</u>	
Balance December 31, 2009	B	\$245,392.49
Increased by:		
Due from Current Fund	B-6	<u>56,873.80</u> 302,266.29
Decreased by:		
Cash Disbursed	B-3	<u>39,587.60</u>
Balance December 31, 2010	B	<u>\$262,678.69</u>

CITY OF NEW BRUNSWICK  
TRUST FUND

RESERVE FOR HEALTH BENEFITS

B-12

	<u>Ref.</u>	
Balance December 31, 2009	B	\$ 99,466.13
Increased by:		
Cash Received	B-3	<u>6,932,272.23</u>
		7,031,738.36
Decreased by:		
Cash Disbursed	B-3	<u>6,975,171.80</u>
Balance December 31, 2010	B	<u>\$ 56,566.56</u>

RESERVE FOR DEVELOPER'S ESCROW

B-13

	<u>Ref.</u>	
Balance December 31, 2009	B	\$1,002,304.25
Increased by:		
Cash Receipts	B-3	<u>484,497.38</u>
		1,486,801.63
Decreased by:		
Cash Disbursed	B-3	<u>814,086.69</u>
Balance December 31, 2010	B	<u>\$ 672,714.94</u>

CITY OF NEW BRUNSWICK  
TRUST FUND

SPECIAL RESERVES

B-14

	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
Tax Redemption	\$ 294,800.17	\$ 2,958,740.91	\$ 3,224,145.22	\$ 29,395.86
Premium from Tax Sale	346,900.00	144,200.00	293,900.00	197,200.00
Marriage License Trust	2,100.00	8,000.00	8,275.00	1,825.00
State Unemployment Insurance	23,841.93	79,103.41	49,231.51	53,713.83
Municipal Court - Unclaimed Bail	5,952.05			5,952.05
Police Department - Special Duty	264,483.44	2,193,184.60	2,070,775.28	386,892.76
Title III Sr. Center Contributions	100.00	195.00	245.00	50.00
Parking Adjudication Fines	61,418.71	40,029.50	56,000.00	45,448.21
Senior Citizen Trust	2,330.00			2,330.00
Senior Citizen Trust - Trips	3,224.86	2,468.50	2,865.00	2,828.36
Burial Permits	90.00	215.00	255.00	50.00
Recycling Program	8,327.82	5,496.60	2,600.00	11,224.42
Proceeds from Forfeited Properties	108,172.76	44,330.81	74,861.62	77,641.95
Due to State of New Jersey - DCA Fees	11,280.00	73,249.00	75,156.00	9,373.00
Penalties - Uniform Fire Safety	38,242.27	26,685.50	35,730.16	29,197.61
Dumpster and Crane Permits	48,141.53	29,000.00	36,000.00	41,141.53
Site Plan Review Escrow	7,368.00			7,368.00
Rutgers Village	26,182.87			26,182.87
Site Inspection Fees - Engineering	46,290.44	5,329.02	2,505.20	49,114.26
HUB City Open	4,518.33	2,711.25	3,469.55	3,760.03
Public Defender	6,862.76	30,400.00	34,712.76	2,550.00
Elevator Inspections	61,054.60	134,922.00	118,708.00	77,268.60
Tree Replacement	49,723.95		6,173.00	43,550.95
Recycling Containers	4,706.01	2,578.41	5,547.39	1,737.03
Sidewalk Permit Escrow	69,885.46	50,646.13	47,126.34	73,405.25
Training/Equipment Penalty	20,597.87	4,812.50		25,410.37
D.A.R.E.	16,095.58	27,292.35	9,352.88	34,035.05
LBPAP Escrow	100.00			100.00
Recreation Trust	11,235.41	7,500.00	7,264.02	11,471.39
Youth Service System - Donations	45.26			45.26
Unallocated Receipts	332.34		332.34	
	<u>\$ 1,544,404.42</u>	<u>\$ 5,871,090.49</u>	<u>\$ 6,165,231.27</u>	<u>\$ 1,250,263.64</u>

Reference

B

Below

B-3

B

Ref.

Cash Receipts

B-3

\$ 123,918.79

Due from Current Fund

B-6

5,747,171.70

Above

\$ 5,871,090.49

CITY OF NEW BRUNSWICK  
TRUST FUND

RESERVE FOR COMMUNITY DEVELOPMENT BLOCK GRANT

B-15  
Sheet #1

<u>Item</u>	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>2010</u> <u>Budget</u>	<u>Adjustment/</u> <u>Reprogrammed</u> <u>Budget</u>	<u>Revised</u> <u>Budget</u>	<u>Expenditures</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
<u>Program Year 1993</u>						
Micro Loan Program	\$ 27,571.82	\$	\$	\$ 27,571.82	\$	\$ 27,571.82
<u>Program Year 1994</u>						
Micro Loan Program	20,000.00			20,000.00		20,000.00
<u>Program Year 2000</u>						
Clean Parks Program	14.06			14.06		14.06
<u>Program Year 2001</u>						
Facade/Streetscape Project	525.10			525.10		525.10
<u>Program Year 2003</u>						
NPP - Single Family - Rehabilitation	115.00			115.00		115.00
Demolition	40,000.00			40,000.00	10,600.00	29,400.00
<u>Program Year 2004</u>						
Clean Parks Program	0.94			0.94	0.84	0.10
NPP - Multi-Family - Rehabilitation	6,199.00			6,199.00		6,199.00
	1,150.00			1,150.00		1,150.00
<u>Program Year 2005</u>						
NPP - Single Family - Rehabilitation	92,915.80			92,915.80	64,714.00	28,201.80
NPP - Multi-Family - Rehabilitation	40,000.00			40,000.00		40,000.00
<u>Program Year 2006</u>						
Clean Parks Program	2,512.34			2,512.34	1,599.42	912.92
NPP - Single Family - Rehabilitation	120,000.00			120,000.00		120,000.00
Administration	4,353.00			4,353.00	391.30	3,961.70

CITY OF NEW BRUNSWICK  
TRUST FUND

RESERVE FOR COMMUNITY DEVELOPMENT BLOCK GRANT

B-15  
Sheet #2

<u>Item</u>	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>2010</u> <u>Budget</u>	<u>Adjustment/</u> <u>Reprogrammed</u> <u>Budget</u>	<u>Revised</u> <u>Budget</u>	<u>Expenditures</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
<u>Program Year 2007</u>						
Clean Parks Program	\$ 33,766.95	\$	\$	\$ 33,766.95	\$ 30,920.69	\$ 2,846.26
NPP - Single Family - Rehabilitation	120,000.00		(120,000.00)	-		
NPP - Multi-Family - Rehabilitation	20,000.00		(20,000.00)	-		
Rehabilitation Administration	64,712.00			64,712.00	26,328.00	38,384.00
<u>Program Year 2008</u>						
Clean Parks Program	60,000.00			60,000.00	16,264.00	43,736.00
Rehabilitation Administration	21,938.00			21,938.00		21,938.00
LED Street Light Energy Savings	3,467.35			3,467.35		3,467.35
<u>Program Year 2009</u>						
Neighborhood Security	80,000.00			80,000.00	80,000.00	
Fair Housing Counseling	15,000.00			15,000.00	15,000.00	
Clean Parks	145,830.00			145,830.00	35,830.00	110,000.00
Pedestrian Improvements	297,231.36			297,231.36		297,231.36
Code Enforcement	60,000.00			60,000.00	60,000.00	
Rehabilitation Administration	26,328.00			26,328.00		26,328.00
Planning - Salary	42,782.00			42,782.00		
Administration - Salary	44,136.75			44,136.75	44,136.75	
Administration - Equipment/Supplies	3,897.57			3,897.57		3,897.57
Administration - Audit	5,000.00			5,000.00	5,000.00	
Relocation	45,186.68		(1,617.55)	43,569.13	35,887.00	7,682.13
Relocation - Salary	10,522.00			10,522.00	8,380.00	2,142.00
Relocation Prior Year			1,617.55	1,617.55		1,617.55

CITY OF NEW BRUNSWICK  
TRUST FUND

RESERVE FOR COMMUNITY DEVELOPMENT BLOCK GRANT

B-15  
Sheet #3

<u>Item</u>	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>2010</u> <u>Budget</u>	<u>Adjustment/</u> <u>Reprogrammed</u> <u>Budget</u>	<u>Revised</u> <u>Budget</u>	<u>Expenditures</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
<u>Program Year 2010</u>						
Neighborhood Security	\$	\$ 160,000.00	\$	\$ 160,000.00	\$ 80,000.00	\$ 80,000.00
Fair Housing Counseling		15,000.00		15,000.00		15,000.00
Clean Parks		181,660.00		181,660.00	35,830.00	145,830.00
Bike and Pedestrian Improvements		60,000.00	140,000.00	200,000.00		200,000.00
Code Enforcement		120,000.00		120,000.00	60,000.00	60,000.00
Rehabilitation Administration - Salary		25,000.00		25,000.00		25,000.00
Economic Development Special Projects		69,036.00		69,036.00		69,036.00
Planning - Salary		84,842.00		84,842.00	41,232.00	43,610.00
Administration - Salary		73,164.00		73,164.00	29,060.25	44,103.75
Administration - Equipment/Supplies		5,000.00		5,000.00		5,000.00
Administration - Audit		5,000.00		5,000.00		5,000.00
Relocation		64,461.00		64,461.00		64,461.00
Relocation - Salary		6,060.00		6,060.00		6,060.00
	<u>\$ 1,455,155.72</u>	<u>\$ 869,223.00</u>	<u>\$ -</u>	<u>\$ 2,324,378.72</u>	<u>\$ 723,956.25</u>	<u>\$ 1,600,422.47</u>
<u>Reference</u>	<u>B</u>	<u>B-5</u>			<u>B-4</u>	<u>B</u>

CITY OF NEW BRUNSWICK  
TRUST FUND

RESERVE FOR THE REPAYMENT OF URBAN DEVELOPMENT ACTION GRANTS

B-16

	<u>Ref.</u>	<u>Total</u>	<u>Church Street</u>	<u>Triangle Fidelco</u>	<u>Hyatt Regency</u>	<u>Albany Street Plaza</u>	<u>Riverwatch</u>
Balance December 31, 2009	B	<u>\$ 669,424.73</u>	<u>\$ 329,503.75</u>	<u>\$ 5,913.05</u>	<u>\$ 256,537.04</u>	<u>\$ 41,840.36</u>	<u>\$ 35,630.53</u>
Increased by:							
Interest Income	B-4	9,237.46	3,014.90	122.97	5,351.92	456.85	290.82
Loan Repayments	B-4	<u>30,000.00</u>	<u>3,014.90</u>	<u>10,000.00</u>	<u>5,351.92</u>	<u>456.85</u>	<u>20,000.00</u>
		<u>39,237.46</u>	<u>3,014.90</u>	<u>10,122.97</u>	<u>5,351.92</u>	<u>456.85</u>	<u>20,290.82</u>
		708,662.19	332,518.65	16,036.02	261,888.96	42,297.21	55,921.35
Decreased by:							
Program Costs	B-4	<u>309,065.69</u>	<u>102,509.33</u>	<u>13,702.33</u>	<u>136,330.20</u>	<u>855.78</u>	<u>55,668.05</u>
Balance December 31, 2010	B	<u><u>\$ 399,596.50</u></u>	<u><u>\$ 230,009.32</u></u>	<u><u>\$ 2,333.69</u></u>	<u><u>\$ 125,558.76</u></u>	<u><u>\$ 41,441.43</u></u>	<u><u>\$ 253.30</u></u>

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

CASH RECEIPTS AND DISBURSEMENTS - CHECKING ACCOUNTS

C-2

	<u>Ref.</u>		
Balance December 31, 2009	C		\$ 11,626,934.74
Increased by Receipts:			
Premium on Bond Sale	C-1	\$ 43.22	
Capital Improvement Fund	C-7	95,000.00	
Reserve to Pay Debt Service	C-8	20,000.00	
Reserve for Regional Contribution Agreements	C-9	147,827.68	
General Serial Bonds	C-16	13,981,000.00	
Green Acres Loan Payable	C-14	<u>500,000.00</u>	
			<u>14,743,870.90</u>
			26,370,805.64
Decreased by Disbursements:			
Anticipated Revenue	C-1	400,000.00	
Improvement Authorizations	C-12	3,021,268.69	
Bond Anticipation Notes	C-13	<u>12,870,717.00</u>	
			<u>16,291,985.69</u>
Balance December 31, 2010	C		<u>\$ 10,078,819.95</u>

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

ANALYSIS OF GENERAL CAPITAL CASH AND INVESTMENTS

C-3  
Sheet #1

		Balance (Deficit) <u>Dec. 31, 2009</u>	Bonds Issued	Other Receipts	Improvement Authorizations	Other	<u>Transfers</u>		Balance (Deficit) <u>Dec. 31, 2010</u>
							<u>From</u>	<u>To</u>	
Fund Balance		\$ 402,894.91	\$	\$ 43.22	\$	\$ 400,000.00			\$ 3,336.77
Capital Improvement Fund		37,206.05		95,000.00			75,794.00		56,412.05
Reserve to Pay Debt Service		35,816.13		20,000.00					55,816.13
Due from Regional Contribution Agreement		(1,671,080.00)							(1,671,080.00)
Reserve for Regional Contribution Agreement		5,968,751.89		147,827.68					6,116,579.57
Reserve for Future Improvements		36,564.00							36,564.00
Reserve for Sportsplex Project		398.64					398.64		
Bond Anticipation Note Cash:									
Ordinance #040603		264,000.00				264,000.00			
<u>Ordinance</u>	<u>Improvement Authorizations</u>								
<u>Number</u>									
039101	Expansion of Boyd Park	5,819.29			4,531.34				1,287.95
069308	Construction of Men's Transitional Housing Facility	63,419.79							63,419.79
059603	Various Capital Improvements	47,393.99			31,279.60				16,114.39
069701	Various Capital Improvements	6,330.03							6,330.03
089702,040106	Youth Sports Complex	37,913.49							37,913.49
069802	Various Capital Improvements	11,342.96			3,353.81				7,989.15
019904,129903	Homeowners' Affordable Rehabilitation Program	6,880.00							6,880.00
069907	Various Capital Improvements	8,032.30			2,216.25				5,816.05
079905,080103	Purchase of Land/Construction of School Improvements to Boyd Park	26,278.95							26,278.95
129902		83,167.75							83,167.75
020005,08006	HOPE VI RCA - Monroe	18,119.18							18,119.18
070002	Various Capital Improvements	42,519.80			18,785.49				23,734.31
020109	RCA Contribution - Plainsboro Township	3,464.00							3,464.00
070101	Various Capital Improvements	435,394.43			55,301.85				380,092.58
090104	RCA Contribution - Rocky Hill	1,300.00							1,300.00
030208	Improvements to Memorial Stadium	9,307.61			9,227.45				80.16
040203	RCA Contribution - Raritan Township	23,140.00							23,140.00
080204	Various Capital Improvements	994,615.07			37,559.87				957,055.20
080303	Various Capital Improvements	536,244.27			123,767.30				412,476.97
010402	RCA Contribution - Monroe Township	14,900.00			12,100.00				2,800.00
010403	RCA Contribution - Raritan Township	45,914.44							45,914.44
040403	Various Capital Improvements	267,366.73			69,712.85				197,653.88
020504	Various Capital Improvements	11,372.59			1,143.45				10,229.14
030505	RCA Contribution - Helmetta	17,820.00			6,375.00				11,445.00
030507	RCA Contribution - Clinton	113,425.00			58,271.00				55,154.00
030509	RCA Contribution - Bethlehem	2,800.00							2,800.00
080502	Various Capital Improvements	576,738.65			112,277.52				464,461.13
010602	RCA Contribution - Clinton	820,200.00							820,200.00
010603	RCA Contribution - Various	239,550.00							239,550.00

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

ANALYSIS OF GENERAL CAPITAL CASH AND INVESTMENTS

C-3  
Sheet #2

<u>Ordinance Number</u>	<u>Improvement Authorizations</u>	<u>Balance</u>	<u>Bonds Issued</u>	<u>Other Receipts</u>	<u>Improvement Authorizations</u>	<u>Other</u>	<u>Transfers</u>		<u>Balance</u>
		<u>(Deficit)</u>					<u>From</u>	<u>To</u>	<u>(Deficit)</u>
		<u>Dec. 31, 2009</u>							<u>Dec. 31, 2010</u>
010604	RCA Contribution - Monroe Township	\$ 85,370.00	\$	\$	\$ 42,860.00	\$	\$	\$	\$ 42,510.00
040603	Monument Square and Library Improvements	37,830.92							37,830.92
050606	Various Capital Improvements	90,323.16			68,498.00	717.00			21,108.16
060605	Computer Equipment and GIS	11,891.98			8,907.00				2,984.98
090602	Various Capital Improvements	618,033.23			103,399.21				514,634.02
050705	Various Capital Improvements	854,409.37			380,951.81				473,457.56
080801	Various Capital Improvements	366,707.32			100,411.68				266,295.64
120903	New Brunswick Landing Project			500,000.00	500,000.00				
080908	Various Capital Improvements	62,028.95	1,375,000.00		139,550.22				1,297,478.73
040906	Reconstruction of George Street	(136,819.00)			960,170.40				(1,096,989.40)
090907	RCA Contribution - Warren	91,836.87			66,917.60				24,919.27
031004	Police Equipment and Headquarter Repairs				4,403.65			12,000.00	7,596.35
081003	Various Capital Improvements				99,296.34			63,794.00	(35,502.34)
		<u>\$ 11,626,934.74</u>	<u>\$ 1,375,000.00</u>	<u>\$ 762,870.90</u>	<u>\$ 3,021,268.69</u>	<u>\$ 664,717.00</u>	<u>\$ 76,192.64</u>	<u>\$ 76,192.64</u>	<u>\$ 10,078,819.95</u>
	<u>Reference</u>	<u>C</u>	<u>C-2</u>	<u>C-2</u>	<u>C-2</u>	<u>C-2</u>	<u>Contra</u>	<u>Contra</u>	<u>C</u>

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

DUE FROM REGIONAL CONTRIBUTION AGREEMENTS

C-4

	<u>Ref.</u>	
Balance December 31, 2009	C	<u>\$ 1,671,080.00</u>
Balance December 31, 2010	C	<u>\$ 1,671,080.00</u>
 <u>Analysis of Balance</u>		
Piscataway Township		\$ 211,080.00
Millstone Township		275,000.00
Clinton Township		135,000.00
Union Township		<u>1,050,000.00</u>
		<u>\$ 1,671,080.00</u>

DEFERRED CHARGES TO FUTURE TAXATION  
FUNDED

C-5

	<u>Ref.</u>	
Balance December 31, 2009	C	\$59,251,213.85
Increased by:		
General Bonds	C-6	\$13,981,000.00
Green Acres Loan	C-6	500,000.00
School Bonds	C-19	<u>1,310,000.00</u>
		<u>15,791,000.00</u>
		75,042,213.85
Decreased by:		
2010 Budget Appropriation:		
Green Acres Loan	C-14	335,476.60
School Facilities Loan	C-15	326,052.63
General Bonds	C-16	1,300,000.00
School Bonds	C-17	5,000.00
General Refunding Bonds	C-18	1,320,000.00
School Refunding Bonds	C-19	<u>2,035,000.00</u>
		<u>5,321,529.23</u>
Balance December 31, 2010	C	<u>\$69,720,684.62</u>

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

C-6

Ordinance Number	General Improvements	Balance Dec. 31, 2009	2010 Authorizations	Decrease	Balance Dec. 31, 2010	Analysis of Balance	
						Improvement Authorization Expenditures	Unexpended Improvement Authorizations
080303	Various Capital Improvements	\$ 1,935,330.00	\$	\$ 1,935,330.00	\$	\$	\$
040403	Various Capital Improvements	2,524,210.00		2,524,210.00			
020504	Various Capital Improvements	594,700.00		594,700.00			
080502	Various Capital Improvements	2,485,477.00		2,485,477.00			
040603	Monument Square and Library	114,000.00		114,000.00			
050606	Various Capital Improvements	118,760.00		117,283.00	1,477.00		1,477.00
060605	Computer Equipment and GIS	642,000.00		642,000.00			
090602	Various Capital Improvements	2,000,000.00		2,000,000.00			
050705	Various Capital Improvements	1,636,000.00		1,636,000.00			
080801	Various Capital Improvements	557,000.00		557,000.00			
040906	Reconstruction of George Street	1,960,961.00			1,960,961.00	1,096,989.40	863,971.60
080908	Various Capital Improvements	1,375,000.00		1,375,000.00			
120903	Landing Project	500,000.00		500,000.00			
031004	Police Headquarters Improvements and Police Equipment		228,000.00		228,000.00		228,000.00
081003	Various Capital Improvements		1,044,000.00		1,044,000.00	72,468.34	971,531.66
		<u>\$ 16,443,438.00</u>	<u>\$ 1,272,000.00</u>	<u>\$ 14,481,000.00</u>	<u>\$ 3,234,438.00</u>	<u>\$ 1,169,457.74</u>	<u>\$ 2,064,980.26</u>
	<u>Reference</u>	<u>C</u>	<u>C-12</u>	<u>C-5</u>	<u>C</u>	<u>C-3</u>	<u>C-12</u>

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

CAPITAL IMPROVEMENT FUND

C-7

	<u>Ref.</u>	
Balance December 31, 2009	C	\$ 37,206.05
Increased by:		
Budget Appropriation	C-2	<u>95,000.00</u>
		132,206.05
Decreased by:		
Appropriated to Finance Improvement Authorizations	C-12	<u>75,794.00</u>
Balance December 31, 2010	C	<u>\$ 56,412.05</u>

RESERVE TO PAY DEBT SERVICE

C-8

	<u>Ref.</u>	
Balance December 31, 2009	C	\$ 35,816.13
Increased by:		
Cash Receipt	C-2	<u>20,000.00</u>
Balance December 31, 2010	C	<u>\$ 55,816.13</u>

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

RESERVE FOR REGIONAL CONTRIBUTION AGREEMENTS

C-9

	<u>Ref.</u>	
Balance December 31, 2009	C	\$5,968,751.89
Increased by:		
Cash Receipts		\$ 40,000.00
Interest Earned		<u>107,827.68</u>
	C-2	<u>147,827.68</u>
Balance December 31, 2010	C	<u><u>\$6,116,579.57</u></u>
 <u>Analysis of Balance</u>		
Branchburg Township		\$ 66,781.06
Raritan Township		126,095.49
Plainsboro Township		73,396.68
Bernardsville Township		11,646.84
Piscataway Township		2,150,606.19
Monroe Township		130,406.87
Bethlehem Township		48,366.72
Clinton Township		391,575.07
Rocky Hill Township		22,013.88
Helmetta Borough		24,629.79
South Plainfield Borough		120,978.25
North Brunswick Township		1,623,980.55
Union Township		1,050,000.00
Millstone Township		275,000.00
Warren Township		<u>1,102.18</u>
		<u><u>\$6,116,579.57</u></u>

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

RESERVE FOR FUTURE IMPROVEMENTS

C-10

	<u>Ref.</u>	
Balance December 31, 2009	C	<u>\$36,564.00</u>
Balance December 31, 2010	C	<u>\$36,564.00</u>
<u>Analysis of Balance</u> Edpas Road Project		<u>\$36,564.00</u>

RESERVE FOR YOUTH SPORTS COMPLEX

C-11

	<u>Ref.</u>	
Balance December 31, 2009	C	\$ 398.64
Decreased by: Cancelled to Fund Balance	C-1	<u>398.64</u>
		<u>\$ -</u>

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-12  
Sheet #1

Ordinance Number	Description	Balance Dec. 31, 2009		2010 Authorization	Paid or Charged	Balance Dec. 31, 2010	
		Funded	Unfunded			Funded	Unfunded
	<u>General Improvements</u>						
039101	Expansion and Development of Boyd Park	\$ 5,819.29	\$	\$	\$ 4,531.34	\$ 1,287.95	\$
069308	Construction of Men's Transitional Housing						
069902	Facility	63,419.79				63,419.79	
059603	Various Capital Improvements and Acquisitions:						
	a. Fire Projects	327.92				327.92	
	b. Police Projects	1.61				1.61	
	c. Engineering Projects:						
	1. Soil Testing at Police Headquarters	6,258.00				6,258.00	
	2. Storm Sewer Drainage - Lorain Street	30,321.99			30,321.99		
	3. Other Projects	8,906.77				8,906.77	
	e. Public Property Projects	50.32				50.32	
	f. Municipal Court Projects	77.36				77.36	
	g. Public Works Projects:						
	2. Reconstruction of Delevan and						
	May Streets	957.61			957.61		
	h. Animal Control Projects	285.57				285.57	
	i. Recreation Projects	206.84				206.84	
069701	Various Capital Improvements and Acquisitions:						
	a. Public Buildings Projects	1,879.36				1,879.36	
	b. Street and Sidewalk Projects	4,450.67				4,450.67	
040106	Youth Sports Complex	37,913.49				37,913.49	
069802	1998 Capital Improvement Program:						
	a. Public Buildings Projects	5,054.52				5,054.52	
	b. Street and Sidewalk Projects	2,729.75			1,025.00	1,704.75	
	c. Equipment Projects	596.77				596.77	
	d. Vehicle Projects	2,961.92			2,328.81	633.11	
019904	Homeowners' Affordable Rehabilitation Program						
129903	and Buy and Fix It Program - Piscataway	6,880.00				6,880.00	
069907	1999 Capital Improvement Program:						
	a. Public Buildings Projects	2,357.90				2,357.90	
	b. Street and Sidewalk Projects	27.53				27.53	
	c. Equipment Projects	5,293.12			2,216.25	3,076.87	
	d. Vehicle Projects	353.75				353.75	
129902	Improvements to Boyd Park	83,167.75				83,167.75	
080006	Contribution Agreement (RCA) - Monroe	18,119.18				18,119.18	
070002	2000 Capital Improvement Program:						
	a. Public Buildings Projects	2,046.06				2,046.06	
	b. Street and Sidewalk Projects	37,458.45			18,785.49	18,672.96	
	c. Equipment Projects	3,015.29				3,015.29	

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-12  
Sheet #2

Ordinance Number	Description	Balance Dec. 31, 2009		2010 Authorization	Paid or Charged	Balance Dec. 31, 2010	
		Funded	Unfunded			Funded	Unfunded
	<u>General Improvements</u>						
070101	2001 Capital Improvement Program:						
	a. Public Building Projects	\$ 421,577.42	\$	\$	\$ 54,595.87	\$ 366,981.55	\$
	b. Streets and Sidewalk Projects	3,376.83			326.00	3,050.83	
	c. Equipment Projects	7,679.86				7,679.86	
	d. Vehicle Replacement	2,760.32			379.98	2,380.34	
090104	Contribution Agreement (RCA) - Rocky Hill	1,300.00				1,300.00	
020103	Contribution Agreement (RCA) -						
020109	Branchburg	3,464.00				3,464.00	
040203	Contribution Agreement (RCA) - Raritan	23,140.00				23,140.00	
030208	Improvements to Memorial Stadium	9,307.61			9,227.45	80.16	
080204	2002 Capital Improvement Program:						
	a. Public Building Projects	769,942.25			3,925.35	766,016.90	
	b. Streets and Sidewalk Projects	143,138.26			33,634.52	109,503.74	
	c. Equipment Projects	81,492.79				81,492.79	
	d. Vehicle Replacement	41.77				41.77	
080303	2003 Capital Improvement Program:						
	a. Public Building Projects		161,281.99		86,659.14	74,622.85	
	b. Streets and Sidewalk Projects		343,405.62		35,872.38	307,533.24	
	c. Equipment Projects		1,556.66		1,235.78	320.88	
	d. Vehicle Replacement		30,000.00			30,000.00	
010402	Contribution Agreement (RCA) - Monroe	14,900.00			12,100.00	2,800.00	
010403	Contribution Agreement (RCA) - Raritan	45,914.44				45,914.44	
040403	2004 Capital Improvement Program:						
	a. Public Building Projects		198,361.22		30,976.10	167,385.12	
	b. Streets and Sidewalk Projects		29,104.36		16,639.00	12,465.36	
	c. Equipment Projects		39,901.15		22,097.75	17,803.40	
020504	Various Capital Improvements		11,372.59		1,143.45	10,229.14	
030505	Contribution Agreement (RCA) - Helmetta	17,820.00			6,375.00	11,445.00	
030507	Contribution Agreement (RCA) - Clinton	113,425.00			58,271.00	55,154.00	
030509	Contribution Agreement (RCA) - Bethlehem	2,800.00				2,800.00	
080502	2005 Capital Improvement Program		576,738.65		112,277.52	464,461.13	

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

C-12  
Sheet #3

<u>Ordinance Number</u>	<u>Description</u>	<u>Balance Dec. 31, 2009</u>		<u>2010 Authorization</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2010</u>	
		<u>Funded</u>	<u>Unfunded</u>			<u>Funded</u>	<u>Unfunded</u>
	<u>General Improvements</u>						
010602	Contribution Agreement (RCA) - Clinton	\$ 820,200.00	\$	\$	\$	\$ 820,200.00	\$
010603	Contribution Agreement (RCA) - Various	239,550.00				239,550.00	
010604	Contribution Agreement (RCA) - Monroe	85,370.00					
040603	Monument Square and Library Improvements		37,830.92		42,860.00	42,510.00	
050606	Various Capital Improvements		91,083.16		68,498.00	21,108.16	1,477.00
060605	Computer Equipment and GIS		11,891.98		8,907.00	2,984.98	
090602	Various Capital Improvements		618,033.23		103,399.21	514,634.02	
050705	Various Capital Improvements		854,409.37		380,951.81	473,457.56	
080801	Various Capital Improvements		366,707.32		100,411.68	266,295.64	
120903	Construction of the New Brunswick Landing Project		500,000.00		500,000.00		
080908	2009 Capital Improvement Program:						
	a. Public Facilities Projects	24,000.00	476,000.00		10,000.00	490,000.00	
	b. Streets and Sidewalk Projects	28,500.00	565,500.00		60,533.87	533,466.13	
	c. Safety Office and Equipment Projects	8,028.95	305,000.00		42,020.35	271,008.60	
	d. Vehicle Replacement	1,500.00	28,500.00		26,996.00	3,004.00	
040906	Reconstruction of George Street		1,824,142.00		960,170.40		863,971.60
090907	Contribution Agreement (RCA) - Warren	91,836.87			66,917.60	24,919.27	
031004	Police Headquarters Improvements and Purchase of Various Police Equipment			240,000.00	4,403.65	7,596.35	228,000.00
081003	2010 Capital Improvement Program						
	a. Public Facilities Projects			97,000.00	5,545.00	40.00	91,415.00
	b. Streets and Sidewalk Projects			250,000.00	75,154.02		174,845.98
	c. Safety Office and Equipment Projects			62,800.00	15,327.32		47,472.68
	d. Vehicle Replacement			697,994.00	3,270.00	36,926.00	657,798.00
	Total General Improvements	<u>3,292,004.95</u>	<u>7,070,820.22</u>	<u>1,347,794.00</u>	<u>3,021,268.69</u>	<u>6,624,370.22</u>	<u>2,064,980.26</u>
	<u>School Improvements</u>						
080103	Purchase of Land/Construction of School	<u>26,278.95</u>				<u>26,278.95</u>	
	Total General Improvements and School Improvements	<u>\$3,318,283.90</u>	<u>\$7,070,820.22</u>	<u>\$1,347,794.00</u>	<u>\$3,021,268.69</u>	<u>\$6,650,649.17</u>	<u>\$2,064,980.26</u>
	<u>Reference</u>	<u>C</u>	<u>C</u>	<u>Below</u>	<u>C-2</u>	<u>C</u>	<u>C</u>
			<u>Ref.</u>				
	Deferred Charges to Future Taxation - Unfunded Capital Improvement Fund		C-6	\$1,272,000.00			
			C-7	75,794.00			
			Above	<u>\$1,347,794.00</u>			

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

BOND ANTICIPATION NOTES

C-13

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2009</u>	<u>Decreased</u>
080303	Various Capital Improvements - 2003	\$ 1,935,330.00	\$ 1,935,330.00
040403	Various Capital Improvements - 2004	2,524,210.00	2,524,210.00
020504	Various Capital Improvements - 2005	594,700.00	594,700.00
080502	Various Capital Improvements	2,485,477.00	2,485,477.00
040603	Monument Square and Library Improvements	378,000.00	378,000.00
050606	Various Capital Improvements	118,000.00	118,000.00
060605	Computer Equipment and GIS System	642,000.00	642,000.00
090602	Various Capital Improvements - 2006	2,000,000.00	2,000,000.00
050705	Various Capital Improvements	1,636,000.00	1,636,000.00
080801	Various Capital Improvements	<u>557,000.00</u>	<u>557,000.00</u>
		<u>\$ 12,870,717.00</u>	<u>\$ 12,870,717.00</u>
		<u>C</u>	<u>C-2</u>

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

GREEN ACRES LOAN PAYABLE

C-14

<u>Date of Loan</u>	<u>Amount of Loan</u>	<u>Interest Rate</u>	<u>Balance Dec. 31, 2009</u>	<u>Loan Award</u>	<u>Loan Paid</u>	<u>Balance Dec. 31, 2010</u>
11-16-96	\$ 522,139.71	2.00 %	\$ 128,000.35		\$ 34,923.65	\$ 93,076.70
11-02-98	2,960,676.58	2.00	630,372.24		248,391.47	381,980.77
5-17-99	500,000.00	2.00	252,637.97		27,552.36	225,085.61
2-20-02	500,000.00	2.00	330,245.39		24,609.12	305,636.27
9-03-10	500,000.00	2.00		500,000.00		500,000.00
			<u>\$1,341,255.95</u>	<u>\$500,000.00</u>	<u>\$335,476.60</u>	<u>\$1,505,779.35</u>
		<u>Reference</u>	<u>C</u>	<u>C-2</u>	<u>C-5</u>	<u>C</u>

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

SCHOOL FACILITIES LOAN PAYABLE

C-15

<u>Date of Loan</u>	<u>Original Loan</u>	<u>Maturities of Loan Outstanding Dec. 31, 2010</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2009</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2010</u>
		<u>Date</u>	<u>Amount</u>				
8-18-93	\$ 6,195,000.00	7-15-11/13	\$326,052.63	1.50%	<u>\$1,304,210.55</u>	<u>\$ 326,052.63</u>	<u>\$ 978,157.92</u>
				<u>Reference</u>	<u>C</u>	<u>C-5</u>	<u>C</u>

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

GENERAL SERIAL BONDS

C-16

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2010</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2009</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2010</u>
			<u>Date</u>	<u>Amount</u>					
General Improvement Bonds	8-01-03	\$ 10,615,000.00	10-01-11	\$ 1,550,000.00	4.125%	\$ 10,550,000.00	\$	\$ 1,300,000.00	\$ 9,250,000.00
			10-01-12/14	1,850,000.00	4.25				
			10-01-15	2,150,000.00	4.25				
General Improvement Bonds		13,981,000.00	9-01-11	50,000.00	3.00				
			9-01-12/13	100,000.00	3.00				
			9-01-14	900,000.00	3.00				
			9-01-15	1,100,000.00	3.00				
			9-01-16	2,700,000.00	3.00				
			9-01-17/18	3,000,000.00	3.00				
			9-01-19	3,031,000.00	3.125				
						<u>13,981,000.00</u>			<u>13,981,000.00</u>
						<u>\$ 10,550,000.00</u>	<u>\$ 13,981,000.00</u>	<u>\$ 1,300,000.00</u>	<u>\$ 23,231,000.00</u>
<u>Reference</u>						<u>C</u>	<u>C-2</u>	<u>C-5</u>	<u>C</u>

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

(TYPE I) SCHOOL SERIAL BONDS

C-17

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2010</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2009</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2010</u>
			<u>Date</u>	<u>Amount</u>				
Various School Improvements	8-01-03	\$ 28,300,000.00	10-01-11	\$ 5,000.00	3.50%	<u>\$ 28,275,000.00</u>	<u>\$ 28,200,000.00</u>	<u>\$ 75,000.00</u>
			10-01-12	70,000.00	4.00			
			10-01-13	75,000.00	4.00			
			10-01-14/15	1,500,000.00	4.75			
			10-01-16	1,600,000.00	4.75			
			10-01-17	1,800,000.00	4.75			
			10-01-18	1,900,000.00	4.75			
			10-01-19/20	2,000,000.00	4.75			
			10-01-21/27	2,000,000.00	5.00			
			10-01-28	1,820,000.00	5.00			
					<u>Ref.</u>			
				Deferred Charges to Future Taxation - Funded Refunding Bonds	C-5	\$ 5,000.00		
					C-19	<u>28,195,000.00</u>		
					Above	<u>\$ 28,200,000.00</u>		

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

GENERAL REFUNDING BONDS

C-18

<u>Purpose</u>	<u>Date of Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2010</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2009</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2010</u>
		<u>Date</u>	<u>Amount</u>				
Refunding Bonds	4-01-04		\$	%	\$ 350,000.00	\$ 350,000.00	\$
Refunding Bonds	5-01-05	9-15-11	1,205,000.00	3.50	<u>4,565,000.00</u>	<u>970,000.00</u>	<u>3,595,000.00</u>
		9-15-12	1,195,000.00	5.00			
		9-15-13	1,195,000.00	5.00			
					<u>\$4,915,000.00</u>	<u>\$1,320,000.00</u>	<u>\$3,595,000.00</u>
				<u>Reference</u>	<u>C</u>	<u>C-5</u>	<u>C</u>

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

SCHOOL REFUNDING BONDS

C-19

<u>Purpose</u>	<u>Date of Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2010</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2009</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2010</u>
		<u>Date</u>	<u>Amount</u>					
Refunding Bonds	4-01-04		\$	%	\$ 150,000.00	\$	\$ 150,000.00	\$
Refunding Bonds	5-01-05	9-15-11	1,500,000.00	3.10				
		9-15-12	1,475,000.00	3.75				
		9-15-13	1,465,000.00	3.75	5,845,000.00		1,405,000.00	4,440,000.00
Refunding Bonds	10-01-10	10-01-11/12	115,000.00	2.00				
		10-01-13	195,000.00	3.00				
		10-01-14	1,620,000.00	3.00				
		10-01-15	1,600,000.00	3.00				
		10-01-16	1,675,000.00	4.00				
		10-01-17	1,865,000.00	4.00				
		10-01-18	1,955,000.00	4.00				
		10-01-19	2,040,000.00	4.00				
		10-01-20	2,030,000.00	4.25				
		10-01-21/23	2,020,000.00	5.00				
		10-01-24	2,025,000.00	4.00				
		10-01-25	2,005,000.00	4.00				
		10-01-26	1,985,000.00	4.25				
		10-01-27	1,970,000.00	4.00				
		10-01-28	1,770,000.00	4.00				
					<u>29,505,000.00</u>		<u>480,000.00</u>	<u>29,025,000.00</u>
					<u>\$ 5,995,000.00</u>	<u>\$29,505,000.00</u>	<u>\$2,035,000.00</u>	<u>\$ 33,465,000.00</u>
				<u>Reference</u>	<u>C</u>	<u>Below</u>	<u>C-5</u>	<u>C</u>
					<u>Ref.</u>			
		Deferred Charges - Funded			C-5	\$ 1,310,000.00		
		Type I Serial Bonds			C-17	<u>28,195,000.00</u>		
					Above	<u>\$29,505,000.00</u>		

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

CAPITAL APPRECIATION BONDS

C-20

<u>Purpose</u>	<u>Date of Issue</u>	<u>Maturity Date</u>	<u>Issuance Value</u>	<u>Yield to Maturity</u>	<u>Balance Dec. 31, 2009</u>	<u>Balance Dec. 31, 2010</u>
ERI - Pension	8-01-03	2014	\$ 414,112.00	5.98 %		
		2015	407,048.00	6.14		
		2016	674,010.90	6.32		
		2017	624,699.00	6.42		
		2018	575,341.20	6.55		
		2019	532,715.40	6.63		
		2020	494,955.00	6.68		
		2021	459,413.10	6.73		
		2022	422,876.70	6.82		
		2023	393,898.50	6.84		
		2025	710,764.05	6.85		
		2029	1,160,913.50	6.86		
				<u>Reference</u>	<u>C</u>	<u>C</u>

CITY OF NEW BRUNSWICK  
GENERAL CAPITAL FUND

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

C-21

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2009</u>	<u>2010 Authorizations</u>	<u>Bonds/ Green Acres Issued</u>	<u>Balance Dec. 31, 2010</u>
	<u>General Improvements</u>				
050606	Various Capital Improvements	\$ 760.00	717.00	\$	\$ 1,477.00
040906	Reconstruction of George Street	1,960,961.00			1,960,961.00
080908	Various Capital Improvements	1,375,000.00		1,375,000.00	
120903	Landing Project	500,000.00		500,000.00	
031004	Improvements to Police Headquarters and Installation of Police Equipment		228,000.00		228,000.00
081003	Various Capital Improvements		1,044,000.00		1,044,000.00
		<u>\$3,836,721.00</u>	<u>\$1,272,717.00</u>	<u>\$1,875,000.00</u>	<u>\$3,234,438.00</u>
	<u>Reference</u>	<u>C</u>	<u>Below</u>	<u>C-13</u>	<u>C</u>
		<u>Ref.</u>			
	Reauthorized	Reserve	\$ 717.00		
	Deferred Charges to Future Taxation - Unfunded	C-6	<u>1,272,000.00</u>		
		Above	<u>\$1,272,717.00</u>		

CITY OF NEW BRUNSWICK  
WATER UTILITY

CASH RECEIPTS AND DISBURSEMENTS - TREASURER

D-4

	<u>Ref.</u>		<u>Operating</u>		<u>Capital</u>
Balance December 31, 2009	D		\$ 2,897,668.98		\$ 1,483,793.56
Increased by Receipts:					
Interest on Investments	D-2	\$ 8,998.88			
Interfunds Received	D-7	12,064,927.63		1,016,437.04	
Serial Bonds Issued	D-27			3,271,000.00	
			<u>12,073,926.51</u>		<u>4,287,437.04</u>
			14,971,595.49		5,771,230.60
Decreased by Disbursements:					
Fund Balance Utilized as:					
Current Fund Revenue	D-1	1,125,000.00			
Miscellaneous Refund	D-1	857.89			
Refund on Interest and Costs	D-2	29.44			
Budget Appropriations	D-3	8,282,411.82			
Interfunds Paid	D-7	1,215,093.29		1,016,392.61	
Refund of Rent Collected	D-8	2,955.58			
Appropriation Reserves	D-14	652,730.85			
Interest on Loans	D-15	145,186.53			
Interest on Notes	D-16	128,834.35			
Interest on Bonds	D-17	299,719.46			
Accounts Payable	D-19	12.48			
Refund of Overpayments	D-20	1,429.48			
Improvement Authorizations	D-25			667,033.79	
Bond Anticipation Notes Payable	D-26			2,723,614.00	
			<u>11,854,261.17</u>		<u>4,407,040.40</u>
Balance December 31, 2010	D		<u>\$ 3,117,334.32</u>		<u>\$ 1,364,190.20</u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

CASH RECEIPTS AND DISBURSEMENTS - COLLECTOR

D-5

	<u>Ref.</u>		
Increased by:			
Interest and Costs on Water Rents	D-2	\$ 83,180.85	
Other Accounts Receivable	D-2	431,344.61	
Consumer Accounts Receivable	D-8	<u>10,395,423.80</u>	
			\$ 10,909,949.26
Decreased by:			
Due from Current Fund	D-7		<u>10,909,949.26</u>
			<u>\$ -</u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

ANALYSIS OF WATER CAPITAL CASH  
CAPITAL SECTION

D-6

	Balance <u>Dec. 31, 2009</u>	Cash <u>Receipts</u>	Disbursements	<u>Transfer</u>		Balance <u>Dec. 31, 2010</u>
				<u>From</u>	<u>To</u>	
Reserve to Pay Bond Anticipation Notes	\$ 4,238.00	\$	\$	\$	\$	\$ 4,238.00
Due to Water Operating Fund	392.40	4,713.10	4,668.67			436.83
Bond Anticipation Notes			2,723,614.00		2,723,614.00	
Serial Bonds		3,271,000.00		3,271,000.00		
Capital Improvement Fund	58,010.00					58,010.00
<u>Improvement Authorizations</u>						
Various Capital Improvements #089104	200.00					200.00
Various Capital Improvements #119411	52,954.74					52,954.74
Improvement to the Sedimentation Basin at the Water Treatment Plant #069709	4,511.69					4,511.69
Motors for Water Pumping Stations #069803	34.36					34.36
Various Water Improvements #069907	78,178.39		76,878.39			1,300.00
Replacement of Water Mains and Filter Media #070102	4,888.10					4,888.10
Rehabilitation of Water Tank #070404	4,872.16					4,872.16
Water Plant Security System #080206	1,006.01		903.80			102.21
Improvements to Water System #070404	(294,603.80)		5,396.20			(300,000.00)
Water Treatment Plant Improvements #100508, #100602	502,702.36					502,702.36
Water Meters #090603	22,820.03		21,438.30			1,381.73
Various Water Improvements #050702	39,003.12					39,003.12
Various Water Improvements #080802	1,004,586.00		529,920.00			474,666.00
Various Water Improvements #080809			32,497.10		547,386.00	514,888.90
	<u>\$ 1,483,793.56</u>	<u>\$ 3,275,713.10</u>	<u>\$ 3,395,316.46</u>	<u>\$ 3,271,000.00</u>	<u>\$ 3,271,000.00</u>	<u>\$ 1,364,190.20</u>
<u>Reference</u>	<u>D</u>	<u>D-4</u>	<u>D-4</u>	<u>Contra</u>	<u>Contra</u>	<u>D</u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

INTERFUNDS

D-7

	Ref.	Water Operating				Water Capital	
		Total	Current	Water Capital	Sewer Operating	Total	Water Operating
Balance December 31, 2009:							
From	D	\$ 392.40		\$ 392.40			
(To)	D	\$ (59,193.11)	\$ (12,670.80)		\$ (46,522.31)	\$ (392.40)	\$ (392.40)
Increased by:							
Cash Disbursed - Checking	D-4	1,215,093.29	87,458.06	1,016,437.04	111,198.19	1,016,392.61	1,016,392.61
Collections Deposited in Current Fund	D-5	10,909,949.26	10,909,949.26				
		<u>12,125,042.55</u>	<u>10,997,407.32</u>	<u>1,016,437.04</u>	<u>111,198.19</u>	<u>1,016,392.61</u>	<u>1,016,392.61</u>
		<u>12,066,241.84</u>	<u>10,984,736.52</u>	<u>1,016,829.44</u>	<u>64,675.88</u>	<u>1,016,000.21</u>	<u>1,016,000.21</u>
Decreased by:							
Cash Receipts	D-4	<u>12,064,927.63</u>	<u>10,983,148.64</u>	<u>1,016,392.61</u>	<u>65,386.38</u>	<u>1,016,437.04</u>	<u>1,016,437.04</u>
Balance December 31, 2010:							
From	D	\$ 2,024.71	\$ 1,587.88	\$ 436.83			
(To)	D	\$ (710.50)			\$ (710.50)	\$ (436.83)	\$ (436.83)

CITY OF NEW BRUNSWICK  
WATER UTILITY

CONSUMERS' ACCOUNTS RECEIVABLE  
OPERATING SECTION

D-8

	<u>Ref.</u>		
Balance December 31, 2009	D		\$ 750,316.23
Increased by:			
Water Rents Levied	Reserve	\$ 10,464,509.10	
Refund of Rent Collected	D-4	<u>2,955.58</u>	
			<u>10,467,464.68</u>
			11,217,780.91
Decreased by:			
Collections - Due from Current Fund	D-5	10,395,423.80	
Transfer to Water Liens	D-9	<u>9,468.56</u>	
			<u>10,404,892.36</u>
Balance December 31, 2010	D		<u><u>\$ 812,888.55</u></u>

WATER UTILITY LIENS  
OPERATING SECTION

D-9

	<u>Ref.</u>		
Balance December 31, 2009	D		\$ 5,443.65
Increased by:			
Transferred from:			
Consumers' Accounts Receivable	D-8		<u>9,468.56</u>
Balance December 31, 2010	D		<u><u>\$ 14,912.21</u></u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

OTHER ACCOUNTS RECEIVABLE  
OPERATING SECTION

D-10

	<u>Ref.</u>	
Balance December 31, 2009	D	\$ 5,097.52
Increased by:		
Miscellaneous Water Charges	Reserve	440,177.25
		<u>445,274.77</u>
Decreased by:		
Collections	D-2	440,343.49
Balance December 31, 2010	D	<u>\$ 4,931.28</u>

INVENTORY OF MATERIALS AND SUPPLIES  
OPERATING SECTION

D-11

	<u>Ref.</u>	
Balance December 31, 2009	D	<u>\$ 42,869.55</u>
Balance December 31, 2010	D	<u>\$ 42,869.55</u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

FIXED CAPITAL - CAPITAL SECTION

D-12

	<u>Ref.</u>	
Balance December 31, 2009	D	\$ 61,018,902.34
Increased by:		
Transferred from Fixed Capital Authorized and Uncompleted	D-13	<u>667,033.79</u>
Balance December 31, 2010	D	<u>\$ 61,685,936.13</u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

FIXED CAPITAL AUTHORIZED AND UNCOMPLETED  
CAPITAL SECTION

D-13

<u>Improvement Description</u>	<u>Ordinance</u>		<u>Balance</u> <u>Dec. 31, 2009</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
	<u>Number</u>	<u>Date</u>				
<u>General Improvements</u>						
Rehabilitation of Dams and Improvements of Water Distribution System	089104	8-22-91	\$ 200.00	\$	\$	\$ 200.00
Various Capital Improvements	119411	12-07-94	52,954.74			52,954.74
Improvement to the Sedimentation Basin at the Water Treatment Plant	069709	7-02-97	4,511.69			4,511.69
Acquisition and Replacement of Motors for Water Pumping Stations	069803	6-17-98	34.36			34.36
Various Water Improvements	069907	7-21-99	78,178.39		76,878.39	1,300.00
Replacement of Water Mains and Filter Media	070102	7-24-01	4,888.10			4,888.10
Rehabilitation of Water Tank	070104	7-24-01	4,872.16			4,872.16
Security System	080206	8-07-02	1,006.01		903.80	102.21
Improvement to Water System	070404	7-21-04	5,396.20		5,396.20	
Renovations to Water Treatment Plant	100508	10-19-05				
	100602	10-18-06	564,122.36			564,122.36
Water Meters	090603	9-14-06	22,820.03		21,438.30	1,381.73
Improvement to Water System	050702	5-24-07	39,003.12			39,003.12
Various Water Improvements	080802	8-20-08	1,004,586.00		529,920.00	474,666.00
Various Water Improvements	080909	9-02-09	548,200.00		32,497.10	515,702.90
Various Water Improvements	081001	9-01-10		962,000.00		962,000.00
			<u>\$ 2,330,773.16</u>	<u>\$ 962,000.00</u>	<u>\$ 667,033.79</u>	<u>\$ 2,625,739.37</u>
	<u>Reference</u>		<u>D</u>	<u>D-25</u>	<u>D-12</u>	<u>D</u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

APPROPRIATION RESERVES

D-14

	Balance Dec. 31, 2009		Balance After Transfer	Paid or Charged	Balance Lapsed
	<u>Encumbered</u>	<u>Unencumbered</u>			
<u>Operating</u>					
Salaries and Wages	\$	\$ 11,962.98	\$ 11,962.98	\$	\$ 11,962.98
Other Expenses	1,154,293.39	53,869.05	1,208,162.44	657,730.85	550,431.59
<u>Capital Improvements</u>					
Capital Outlay		62,737.13	62,737.13		62,737.13
	<u>\$ 1,154,293.39</u>	<u>\$ 128,569.16</u>	<u>\$ 1,282,862.55</u>	<u>\$ 657,730.85</u>	<u>\$ 625,131.70</u>

Reference

D

D

Below

D-1

Ref.

Cash Disbursed  
Accounts Payable

D-4

D-19

Above

\$ 652,730.85

5,000.00

\$ 657,730.85

CITY OF NEW BRUNSWICK  
WATER UTILITY

INTEREST ON LOANS  
OPERATING SECTION

D-15

	<u>Ref.</u>	
Balance December 31, 2009	D	\$ 96,127.61
Increased by:		
Budget Appropriations	D-3	<u>227,229.59</u>
		323,357.20
Decreased by:		
Cash Disbursements	D-4	<u>145,186.53</u>
Balance December 31, 2010	D	<u><u>\$ 178,170.67</u></u>

Analysis of Accrued Interest on Loans December 31, 2010

<u>Date of Issue</u>	<u>Original Loan Amount</u>	<u>Interest Payable</u>	<u>Period</u>	<u>Amount</u>
11-01-06	\$ 22,145,000.00	\$ 222,306.26	5 Months	<u><u>\$ 185,255.22</u></u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

INTEREST ON NOTES  
OPERATING SECTION

D-16

	<u>Ref.</u>	
Balance December 31, 2009	D	\$ 39,295.54
Increased by:		
Budget Appropriation	D-3	<u>89,538.81</u>
		128,834.35
Decreased by:		
Cash Disbursements	D-4	<u>128,834.35</u>
		<u><u>\$ -</u></u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

INTEREST ON BONDS  
OPERATING SECTION

D-17

	<u>Ref.</u>	
Balance December 31, 2009	D	\$ 91,060.21
Increased by:		
Budget Appropriation	D-3	339,015.00
		<u>430,075.21</u>
Decreased by:		
Cash Disbursed	D-4	299,719.46
Balance December 31, 2010	D	<u>\$ 130,355.75</u>

Analysis of Accrued Interest on Bonds December 31, 2010

<u>Issue</u>	<u>Principal</u>	<u>Rate</u>	<u>Period</u>		<u>Amount</u>
8-01-04	\$ 240,000.00	4.125 %			\$ 2,475.00
	1,710,000.00	4.25			18,168.75
	490,000.00	4.30			5,267.50
	490,000.00	4.375			5,359.38
	980,000.00	4.50			11,025.00
	490,000.00	4.625			5,665.63
	988,000.00	5.00	3 Months		<u>12,350.00</u>
					\$ 60,311.26
2005 Refunding	630,000.00	3.50			6,431.25
	625,000.00	3.50			6,380.21
	615,000.00	5.00			8,968.75
	615,000.00	5.00	3.5 Months		<u>8,968.75</u>
				30,748.95	
9-01-10	900,000.00	3.00			9,000.00
	400,000.00	3.125			4,166.67
	200,000.00	3.250			2,765.54
	400,000.00	3.500			4,666.67
	700,000.00	3.75			8,750.00
	671,000.00	4.000	4 Months		<u>9,946.67</u>
				<u>39,295.54</u>	
				<u>\$ 130,355.75</u>	

CITY OF NEW BRUNSWICK  
WATER UTILITY

ENVIRONMENTAL INFRASTRUCTURE LOAN PAYABLE

D-18

	<u>Ref.</u>	
Balance December 31, 2009	D	\$ 19,345,899.77
Decreased by:		
Loan Paid	D-22	<u>1,043,418.10</u>
Balance December 31, 2010	D	<u>\$ 18,302,481.67</u>

ACCOUNTS PAYABLE - OPERATING SECTION

D-19

	<u>Ref.</u>	
Balance December 31, 2009	D	\$ 643.40
Increased by:		
Transferred from Appropriation Reserves	D-14	<u>5,000.00</u> 5,643.40
Decreased by:		
Cash Disbursed	D-4	<u>12.48</u>
Balance December 31, 2010	D	<u>\$ 5,630.92</u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

OVERPAID WATER RENTS

D-20

	<u>Ref.</u>	
Balance December 31, 2009	D	\$ 19,160.81
Decreased by:		
Refunds	D-4	<u>1,429.48</u>
Balance December 31, 2010	D	<u>\$ 17,731.33</u>

CAPITAL IMPROVEMENT FUND  
CAPITAL SECTION

D-21

	<u>Ref.</u>	
Balance December 31, 2009	D	<u>\$ 58,010.00</u>
Balance December 31, 2010	D	<u>\$ 58,010.00</u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

RESERVE FOR AMORTIZATION  
CAPITAL SECTION

D-22

	<u>Ref.</u>		
Balance December 31, 2009	D		\$ 32,346,741.73
Increased by:			
Paid by Operating Budget:			
Environmental Infrastructure Loan	D-18	\$ 1,043,418.10	
Serial Bonds	D-27	120,000.00	
Refunding Bonds	D-28	<u>630,000.00</u>	
			<u>1,793,418.10</u>
Balance December 31, 2010	D		<u>\$ 34,140,159.83</u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

DEFERRED RESERVE FOR AMORTIZATION  
CAPITAL SECTION

D-23

<u>General Improvements</u>	<u>Ordinance Number</u>	<u>Date of Original Ordinance</u>	<u>Balance Dec. 31, 2009</u>	<u>Balance Dec. 31, 2010</u>
Rehabilitation of Weston's Mill Pond, Arch and Davidson Dams	089104	8-22-91	\$ 200.00	\$ 200.00
Various Capital Improvements	119411	12-07-94	100,600.00	100,600.00
Water Treatment Plant	100602	10-18-06	27,000.00	27,000.00
Various Capital Improvements	050702	5-24-07	<u>23,000.00</u>	<u>23,000.00</u>
			<u>\$ 150,800.00</u>	<u>\$ 150,800.00</u>
		<u>Reference</u>	<u>D</u>	<u>D</u>

RESERVE TO PAY BOND ANTICIPATION NOTES  
CAPITAL SECTION

D-24

	<u>Ref.</u>	
Balance December 31, 2009	D	<u>\$ 4,238.00</u>
Balance December 31, 2010	D	<u>\$ 4,238.00</u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

IMPROVEMENT AUTHORIZATIONS - CAPITAL SECTION

D-25

<u>Improvement Description</u>	<u>Ordinance Number</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance Dec. 31, 2009</u>		<u>2010 Authorizations</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2010</u>	
				<u>Funded</u>	<u>Unfunded</u>			<u>Funded</u>	<u>Unfunded</u>
<u>General Improvements</u>									
Rehabilitation of Weston's Mill Pond, Arch and Davidson Dams	089104(a)	8-22-91	\$ 1,143,000.00	\$ 200.00	\$	\$	\$	\$ 200.00	\$
Various Capital Improvements	119411	12-07-94	1,981,600.00	52,954.74				52,954.74	
Improvement to the Sedimentation Basin at the Water Treatment Plant	069709	7-02-97	1,385,000.00	4,511.69				4,511.69	
Acquisition and Replacement of Motors for the Water Utility's Raw Water Pumping Stations	069803	6-17-98	560,000.00	34.36				34.36	
Various Capital Improvements:	069907	7-21-99							
Water Main Cleaning and Lining	069907(a)		750,000.00	76,878.39		76,878.39			
Turbidity Monitoring Project	069907(b)		25,000.00						
Security System	069907(c)		50,000.00	1,300.00				1,300.00	
Acquisition and Installation of Water Meters	070003	7-19-00	800,000.00						
Replacement of Water Mains and Filter Media	070102	7-24-01	1,800,000.00	4,888.10				4,888.10	
Rehabilitation of Water Tank	070104	7-24-01	300,968.25	4,872.16				4,872.16	
Water Security System	080206	8-07-02	100,000.00	1,006.01			903.80	102.21	
Upgrade Water Pipes - Route 18	070404	7-21-04	300,000.00		5,396.20		5,396.20		
Water Treatment Plant	100508	10-19-05	22,145,000.00 )						
	100602	10-18-06	565,000.00 )		564,122.36				564,122.36
Water Meters	090603	9-14-06	400,000.00		22,820.03		21,438.30		1,381.73
Various Water Improvements	050702	5-24-07	470,000.00		39,003.12				39,003.12
Various Water Improvements	080802	8-20-08	1,054,000.00		1,004,586.00		529,920.00		474,666.00
Various Water Improvements	080909	9-02-09	548,200.00		548,200.00		32,497.10		515,702.90
Various Water Improvements	081001	9-01-10	962,000.00			962,000.00			962,000.00
				<u>\$ 146,645.45</u>	<u>\$ 2,184,127.71</u>	<u>\$ 962,000.00</u>	<u>\$ 667,033.79</u>	<u>\$ 68,863.26</u>	<u>\$ 2,556,876.11</u>
	<u>Reference</u>			<u>D</u>	<u>D</u>	<u>D-13</u>	<u>D-4</u>	<u>D</u>	<u>D</u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

BOND ANTICIPATION NOTES

D-26

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Original Issue</u>	<u>Date of Maturity</u>	<u>Rate of Interest</u>	<u>Balance Dec. 31, 2009</u>	<u>Notes Paid</u>
070404	Various Water Improvements	7-13-05	6-03-10	3.00%	\$ 284,614.00	\$ 284,614.00
090603	Water Meters	6-29-07	6-03-10	3.00%	400,000.00	400,000.00
100602	Water Treatment Plant	6-29-07	6-03-10	3.00%	538,000.00	538,000.00
050702	Various Water Improvements	6-29-07	6-03-10	3.00%	447,000.00	447,000.00
050702	Various Water Improvements	6-04-09	6-03-10	3.00%	<u>1,054,000.00</u>	<u>1,054,000.00</u>
					<u>\$ 2,723,614.00</u>	<u>\$ 2,723,614.00</u>
				<u>Reference</u>	<u>D</u>	<u>D-4</u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

WATER SERIAL BONDS  
CAPITAL SECTION

D-27

Purpose	Original Issue		Maturities of Outstanding Bonds Dec. 31, 2010		Interest Rate	Balance Dec. 31, 2009	Increase	Decrease	Balance Dec. 31, 2010
	Date	Amount	Date	Amount					
Water System	8-01-03	\$ 5,708,000.00	10-01-11	\$ 120,000.00	4.125 %	\$	\$	\$	\$
			10-01-12/13	120,000.00	4.25				
			10-01-14/16	490,000.00	4.25				
			10-01-17	490,000.00	4.30				
			10-01-18	490,000.00	4.375				
			10-01-19/20	490,000.00	4.50				
			10-01-21	490,000.00	4.625				
			10-01-22	490,000.00	5.00				
			10-01-23	498,000.00	5.00				
Water System	8-01-03	\$ 3,271,000.00	9-01-11/14	25,000.00	3.00				
			9-01-15/18	200,000.00	3.00				
			9-01-19/20	200,000.00	3.125				
			9-01-21	200,000.00	3.25				
			9-01-22-23	200,000.00	3.500				
			9-01-24	700,000.00	3.75				
			9-01-25	671,000.00	4.000				
					<u>\$ 5,388,000.00</u>	<u>\$ 3,271,000.00</u>	<u>\$ 120,000.00</u>	<u>\$ 8,539,000.00</u>	
					<u>D</u>	<u>D-4</u>	<u>D-22</u>	<u>D</u>	

CITY OF NEW BRUNSWICK  
WATER UTILITY

WATER REFUNDING BONDS

D-28

<u>Purpose</u>	<u>Date of Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2010</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2009</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2010</u>
		<u>Date</u>	<u>Amount</u>				
Refunding Bonds	5-05-05	9-15-11	\$ 625,000.00	3.50 %			
		9-15-12	615,000.00	5.00			
		9-15-13	615,000.00	5.00			
						<u>\$ 2,485,000.00</u>	<u>\$ 630,000.00</u>
				<u>Reference</u>	<u>D</u>	<u>D-22</u>	<u>D</u>

CITY OF NEW BRUNSWICK  
WATER UTILITY

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED  
CAPITAL SECTION

D-29

	<u>Ordinance Number</u>	<u>Balance Dec. 31, 2009</u>	<u>2010 Authorization</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2010</u>
Improvements to Water Treatment Plant	100508				
	100602	\$ 361,420.00	\$	\$	\$ 361,420.00
Various Water Improvements	080909	548,200.00		547,386.00	814.00
Various Water Improvements	081001		962,000.00		962,000.00
		<u>\$ 909,620.00</u>	<u>\$ 962,000.00</u>	<u>\$ 547,386.00</u>	<u>\$ 1,324,234.00</u>
	<u>Reference</u>	<u>D</u>	<u>D-13,25</u>	<u>D-19,23</u>	<u>D</u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

CASH RECEIPTS AND DISBURSEMENTS - TREASURER

E-5

	<u>Ref.</u>	<u>Operating</u>		<u>Capital</u>
Balance December 31, 2009	E	\$ 500,882.72		\$ 4,308,961.23
Increased by Receipts:				
Interfunds Received	E-8	\$ 15,636,874.24		\$ 4,529,966.71
Due from State of New Jersey	E-9			270,012.00
	E-7	<u>15,636,874.24</u>		<u>4,799,978.71</u>
		<u>16,137,756.96</u>		<u>9,108,939.94</u>
Decreased by Disbursements:				
Prior Year Revenue Refunded	E-1	590.91		
Amount Utilized as Current Fund				
Revenue	E-1	250,000.00		
Budget Appropriations	E-4	9,693,470.46		
Interfunds Paid	E-8	4,632,594.24		5,499,381.36
Refund of Rent Collected	E-10	3,293.66		
Appropriation Reserves	E-14	64,988.42		
Accounts Payable	E-17	1,603.40		
Accrued Interest on Bonds	E-18	151,455.00		
Accrued Interest on Loans	E-19	158,301.08		
Accrued Interest on Notes	E-20	165,151.96		
Overpayments Refunded	E-21	427.81		
Improvement Authorizations	E-25			369,327.24
	E-7			
		<u>15,121,876.94</u>		<u>5,868,708.60</u>
Balance December 31, 2010	E	<u>\$ 1,015,880.02</u>		<u>\$ 3,240,231.34</u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

CASH RECEIPTS AND DISBURSEMENTS - COLLECTOR

E-6

	<u>Ref.</u>		
Increased by:			
Interest and Costs on Sewer Rents	E-3	\$ 299,150.92	
Consumer Accounts Receivable	E-10	<u>10,621,540.28</u>	
			\$10,920,691.20
Decreased by:			
Due from Current Fund	E-8		<u>10,920,691.20</u>
			<u>\$ -</u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

ANALYSIS OF SEWER CAPITAL CASH

E-7

	Balance	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>		Balance
	Dec. 31, 2009			<u>From</u>	<u>To</u>	Dec. 31, 2010
Due to Sewer Operating Fund	\$ 4,187.41	\$ 4,529,966.71	\$ 4,532,981.36	\$	\$	\$ 1,172.76
Due to General Capital Fund			966,400.00	345,600.00	1,312,000.00	
Fund Balance	140.00					140.00
Capital Improvement Fund	3,000.00					3,000.00
Reserve for Future Improvements	92,754.00					92,754.00
Waste Water Treatment Loan Receivable	(4,749,750.00)	270,012.00				(4,479,738.00)
<u>Improvement Authorizations</u>						
Various Sewer Projects (089805)	442,344.64					442,344.64
Various Sewer Projects (070004)	144,047.68					144,047.68
Various Sewer Projects (070103)	159,505.63					159,505.63
Lyle Brook Branch Sewer System Improvements (070106) (040302)	4,352,329.73		205,305.13			4,147,024.60
Various Sewer Improvements (080207)	318,990.92		16,035.00			302,955.92
Sewer System Improvements (060505)	51,887.89		707.50			51,180.39
Sewer System Improvements (080505)	613,820.94					613,820.94
Sewer System Improvements (090604)	234,360.40		396.98			233,963.42
Various Sewer Improvements (060803)	1,417,600.00			1,312,000.00		105,600.00
Various Sewer Improvements (070801)	1,205,741.99		17,489.62			1,188,252.37
College Avenue Pump Station (080910)	18,000.00		129,393.01		345,600.00	234,206.99
	<u>\$ 4,308,961.23</u>	<u>\$ 4,799,978.71</u>	<u>\$ 5,868,708.60</u>	<u>\$ 1,657,600.00</u>	<u>\$ 1,657,600.00</u>	<u>\$ 3,240,231.34</u>
<u>Reference</u>	<u>E</u>	<u>E-5</u>	<u>E-5</u>	<u>Contra</u>	<u>Contra</u>	<u>E</u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

INTERFUNDS

E-8

	Ref.	<u>Sewer Operating</u>				<u>Sewer Capital</u>		
		<u>Total</u>	<u>Current</u>	<u>Sewer Capital</u>	<u>Water Operating</u>	<u>Total</u>	<u>General Capital</u>	<u>Sewer Operating</u>
Balance December 31, 2009:								
From	E	\$ 86,833.37	\$ 36,123.65	\$ 4,187.41	\$ 46,522.31			
(To)	E							(4,187.41)
Increased by:								
Bond Proceeds	E-27					4,554,000.00	4,554,000.00	
Cash Disbursed	E-5	4,632,594.24	37,241.15	4,529,966.71	65,386.38	5,499,381.36	966,400.00	4,532,981.36
Sewer Collections Received in Current Fund	E-6	10,920,691.20	10,920,691.20					
		<u>15,553,285.44</u>	<u>10,957,932.35</u>	<u>4,529,966.71</u>	<u>65,386.38</u>	<u>10,053,381.36</u>	<u>5,520,400.00</u>	<u>4,532,981.36</u>
		<u>15,640,118.81</u>	<u>10,994,056.00</u>	<u>4,534,154.12</u>	<u>111,908.69</u>	<u>10,049,193.95</u>	<u>5,520,400.00</u>	<u>4,528,793.95</u>
Decreased by:								
Bond Anticipation Notes Redeemed	E-26					5,520,400.00	5,520,400.00	
Cash Receipts	E-5	15,636,874.24	10,992,694.69	4,532,981.36	111,198.19	4,529,966.71		4,529,966.71
		<u>15,636,874.24</u>	<u>10,992,694.69</u>	<u>4,532,981.36</u>	<u>111,198.19</u>	<u>10,050,366.71</u>	<u>5,520,400.00</u>	<u>4,529,966.71</u>
Balance December 31, 2010:								
From	E	\$ 3,244.57	\$ 1,361.31	\$ 1,172.76	\$ 710.50			
(To)	E					\$ (1,172.76)	\$ -	\$ (1,172.76)

CITY OF NEW BRUNSWICK  
SEWER UTILITY

DUE FROM STATE OF NEW JERSEY -  
WASTE WATER TREATMENT LOAN RECEIVABLE

E-9

	<u>Ref.</u>	
Balance December 31, 2009	E	\$ 4,749,750.00
Decreased by:		
Cash Receipts	E-5	<u>270,012.00</u>
Balance December 31, 2010	E	<u>\$ 4,479,738.00</u>
 <u>Analysis of Balance</u>		
Lyle Brook (Ordinance #070106 and #040302)		<u>\$ 4,479,738.00</u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

CONSUMER ACCOUNTS RECEIVABLE  
OPERATING SECTION

E-10

	<u>Ref.</u>		
Balance December 31, 2009	E		\$ 621,100.43
Increased by:			
Sewer Rents Levied	Reserve	\$ 10,741,596.31	
Refund of Rent Collected	E-3,5	<u>3,293.66</u>	
			<u>10,744,889.97</u>
			<u>11,365,990.40</u>
Decreased by:			
Collections:			
Due from Current Fund	E-3,6	10,621,540.28	
Transferred to Sewer Liens	E-11	<u>9,361.01</u>	
			<u>10,630,901.29</u>
Balance December 31, 2010	E		<u><u>\$ 735,089.11</u></u>

SEWER UTILITY LIENS  
OPERATING SECTION

E-11

	<u>Ref.</u>		
Balance December 31, 2009	E		\$ 3,821.38
Increased by:			
Transferred from Consumer Accounts Receivable	E-10		<u>9,361.01</u>
Balance December 31, 2010	E		<u><u>\$ 13,182.39</u></u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

FIXED CAPITAL - CAPITAL SECTION

E-12

	<u>Ref.</u>		
Balance December 31, 2009	E		\$ 17,393,175.58
Increased by:			
Transferred from Fixed Capital			
Authorized and Uncompleted	E-13	\$ 369,327.24	
Capital Outlay	E-22	<u>2,449.30</u>	
			<u>371,776.54</u>
Balance December 31, 2010	E		<u><u>\$ 17,764,952.12</u></u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

FIXED CAPITAL AUTHORIZED AND UNCOMPLETED  
CAPITAL SECTION

E-13

<u>Improvement Description</u>	<u>Ordinance</u>		<u>Balance</u> <u>Dec. 31, 2009</u>	<u>2010</u> <u>Authorizations</u>	<u>Decrease</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
	<u>Number</u>	<u>Date</u>				
Various Sewer Improvements	089805	9-16-98	\$ 442,344.64	\$	\$	\$ 442,344.64
Various Sewer Improvements	070004	7-19-00	144,847.68			144,847.68
Various Sewer Improvements	070103	7-24-01	159,505.63			159,505.63
Lyle Brook Sewer System Improvements	070106 040302	7-24-01 4-23-03	4,586,079.73		205,305.13	4,380,774.60
Improvements to Sanitary Sewer System	080207	8-07-02	318,990.92		16,035.00	302,955.92
Sewer System Improvements	060505	7-11-05	51,887.89		707.50	51,180.39
Improvements to Sanitary Sewer System	080505	9-12-05	613,820.94			613,820.94
Sewer System Improvements	090604	9-20-06	234,360.40		396.98	233,963.42
Improvement - Supplement	060803	6-18-08	1,417,600.00			1,417,600.00
Improvement to Sanitary Sewer System	070801	7-16-08	1,205,741.99		17,489.62	1,188,252.37
College Avenue Pump Station Rehabilitation	080910	9-02-09	364,000.00		129,393.01	234,606.99
Rehabilitation of the South Pennington Pump Station	081002	9-01-10		330,000.00		330,000.00
			<u>\$ 9,539,179.82</u>	<u>\$ 330,000.00</u>	<u>\$ 369,327.24</u>	<u>\$ 9,499,852.58</u>
		<u>Reference</u>	<u>E</u>	<u>E-25</u>	<u>E-12</u>	<u>E</u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

APPROPRIATION RESERVES

E-14

	Balance Dec. 31, 2009		Balance After Transfers	Paid or Charged	Balance Lapsed
	<u>Encumbered</u>	<u>Unencumbered</u>			
<u>Operating</u>					
Salaries and Wages	\$	\$ 9,000.00	\$ 9,000.00	\$	\$ 9,000.00
Other Expenses	70,543.05	19,193.75	89,736.80	62,539.12	27,197.68
Capital Outlay	15,105.45	536.07	15,641.52	2,449.30	13,192.22
	<u>\$ 85,648.50</u>	<u>\$ 28,729.82</u>	<u>\$ 114,378.32</u>	<u>\$ 64,988.42</u>	<u>\$ 49,389.90</u>
<u>Reference</u>	<u>E</u>	<u>E</u>		<u>E-5</u>	<u>E-1</u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

WASTE WATER TREATMENT LOAN PAYABLE

E-15

	<u>Ref.</u>	
Balance December 31, 2009	E	\$ 6,664,990.26
Decreased by:		
Loan Payment	E-22	<u>505,110.39</u>
Balance December 31, 2010	E	<u><u>\$ 6,159,879.87</u></u>

CAPITAL IMPROVEMENT FUND

E-16

	<u>Ref.</u>	
Balance December 31, 2009	E	<u>\$ 3,000.00</u>
Balance December 31, 2010	E	<u><u>\$ 3,000.00</u></u>

ACCOUNTS PAYABLE

E-17

	<u>Ref.</u>	
Balance December 31, 2009	E	\$ 1,603.40
Increased by:		
Cash Disbursed	E-5	<u>1,603.40</u>
		<u><u>\$ -</u></u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

ACCRUED INTEREST ON BONDS

E-18

	<u>Ref.</u>	
Balance December 31, 2009	E	\$ 39,923.13
Increased by:		
Budget Appropriation	E-4	<u>242,537.11</u>
		282,460.24
Decreased by:		
Cash Disbursements	E-5	<u>151,455.00</u>
Balance December 31, 2010	E	<u><u>\$ 131,005.24</u></u>

Analysis of Accrued Interest on Bonds December 31, 2010

<u>Date of Issue</u>	<u>Principal</u>	<u>Rate</u>	<u>Period</u>	<u>Amount</u>	
8-01-03	\$100,000.00	4.125%	3.0 Months	\$ 1,031.04	
	400,000.00	4.25		4,250.00	
	160,000.00	4.25		1,700.00	
	160,000.00	4.30		1,720.00	
	230,000.00	4.375		2,515.63	
	460,000.00	4.50		5,175.00	
	230,000.00	4.625		2,659.38	
	434,000.00	5.00		<u>5,425.00</u>	
					\$ 24,476.05
5-05-05	300,000.00	3.50	3.5 Months	3,062.50	
	295,000.00	5.00		4,302.08	
	270,000.00	5.00		<u>3,937.50</u>	
					11,302.08
6-02-10	450,000.00	3.00	7.0 Months	9,000.00	
	800,000.00	3.00		16,000.00	
	300,000.00	3.00		6,000.00	
	600,000.00	3.125		12,500.00	
	300,000.00	3.250		6,500.00	
	600,000.00	3.50		14,000.00	
	300,000.00	3.750		7,500.00	
	900,000.00	4.00		21,000.00	
	304,000.00	4.00		<u>2,727.11</u>	
					<u>95,227.11</u>
					<u><u>\$ 131,005.24</u></u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

ACCRUED INTEREST ON LOANS

E-19

	<u>Ref.</u>	
Balance December 31, 2009	E	\$ 60,604.58
Increased by:		
Budget Appropriation	E-4	145,485.87
		<u>206,090.45</u>
Decreased by:		
Cash Disbursements	E-5	158,301.08
Balance December 31, 2010	E	<u>\$ 47,789.37</u>

Analysis of Accrued Interest on Loans December 31, 2010

<u>Date of Issue</u>	<u>Original Loan Amount</u>	<u>Interest Payable at Feb. 1</u>	<u>Rate</u>	<u>Period</u>	<u>Amount</u>
11-01-97	\$ 2,797,860.00	\$ 8,720.99	4.70%	5 Months	\$ 7,267.49
11-01-97	1,749,328.00	7,464.73	4.70	5 Months	6,220.61
11-01-97	5,289,052.00	21,105.47	4.70	5 Months	17,587.89
11-01-98	1,307,206.00	7,762.50	4.50	5 Months	6,468.75
11-01-03	4,633,000.00	17,464.33	5.00	5 Months	14,553.61
					<u>\$ 52,098.35</u>

Difference will be Appropriated in the 2011 Budget.

CITY OF NEW BRUNSWICK  
SEWER UTILITY

ACCRUED INTEREST ON NOTES

E-20

	<u>Ref.</u>	
Balance December 31, 2009	E	\$ 64,224.94
Increased by:		
Budget Appropriation	E-4	<u>100,927.02</u>
		165,151.96
Decreased by:		
Cash Disbursements	E-5	<u>165,151.96</u>
		<u>\$ -</u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

SEWER RENT OVERPAYMENTS

E-21

	<u>Ref.</u>	
Balance December 31, 2009	E	\$ 3,511.37
Decreased by:		
Refunded	E-5	427.81
Balance December 31, 2010	E	\$ 3,083.56

RESERVE FOR AMORTIZATION

E-22

	<u>Ref.</u>	
Balance December 31, 2009	E	\$10,525,915.14
Increased by:		
Capital Outlay	E-12	\$ 2,449.30
Waste Water Treatment Loans Paid	E-15	505,110.39
Serial Bonds	E-27	405,000.00
		912,559.69
Balance December 31, 2010	E	\$11,438,474.83

CITY OF NEW BRUNSWICK  
SEWER UTILITY

DEFERRED RESERVE FOR AMORTIZATION

E-23

<u>Improvement Description</u>	<u>Ordinance Number</u>	<u>Date of Original Ordinance</u>	<u>Balance Dec. 31, 2009</u>	<u>Balance Dec. 31, 2010</u>
Various Improvements	089805	9-16-98	\$ 35,000.00	\$ 35,000.00
Various Improvements	070004	7-19-00	21,000.00	21,000.00
Various Improvements	040302	4-23-03	16,500.00	16,500.00
Various Improvements	060803	6-18-08	106,000.00	106,000.00
College Avenue Pump	080910	9-02-09	<u>18,000.00</u>	<u>18,000.00</u>
			<u>\$ 196,500.00</u>	<u>\$ 196,500.00</u>
		<u>Reference</u>	<u>E</u>	<u>E</u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

RESERVE FOR FUTURE IMPROVEMENTS

E-24

	<u>Ref.</u>	
Balance December 31, 2009	E	<u>\$ 92,754.00</u>
Balance December 31, 2010	E	<u>\$ 92,754.00</u>
 <u>Analysis of Balance</u>		
Paterson Street Sewer Separation		\$ 32,754.00
Highlands at Plaza Square		50,000.00
Livingston Avenue Storm Sewer		<u>10,000.00</u>
		<u>\$ 92,754.00</u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

IMPROVEMENT AUTHORIZATIONS

E-25

	<u>Ordinance</u>		<u>Balance</u> <u>Dec. 31, 2009</u>		<u>2010</u> <u>Authorizations</u>	<u>Paid or</u> <u>Charged</u>	<u>Balance</u> <u>Dec. 31, 2010</u>	
	<u>Number</u>	<u>Date</u>	<u>Amount</u>	<u>Funded</u>			<u>Unfunded</u>	<u>Funded</u>
<u>General Improvements</u>								
Various Sewer Projects	089805	9/16/98	\$ 700,000.00	\$ 442,344.64	\$	\$	\$ 442,344.64	\$
Various Sewer Projects	070004	7/19/00	440,000.00					144,847.68
Various Sewer Improvements	070103	7/24/01	400,000.00	159,505.63			159,505.63	
Lyle Brook Branch Sewer System Improvements	070106 040302	7/24/01 4/23/03	4,654,000.00 346,000.00	4,352,329.73		205,305.13	4,147,024.60	233,750.00
Sewer System Improvements	080207	8/07/02	950,000.00	318,990.92		16,035.00	302,955.92	
Sewer System Improvements	060505	7/11/05	725,000.00			707.50		51,180.39
Improvements to Sanitary Sewer System	080505	9/12/05	850,000.00					613,820.94
Sewer System Improvements	090604	9/20/06	950,000.00			396.98		233,963.42
Improvement - Supplement	060803	6/18/08	1,418,000.00	105,600.00			105,600.00	1,312,000.00
Improvement to Sanitary Sewer System	070801	7/16/08	1,376,000.00			17,489.62		1,188,252.37
College Avenue Pump Station Rehabilitation	080910	9/02/09	364,000.00	18,000.00		129,393.01		234,606.99
Rehabilitation of the South Pennington Pump Station	081002	9/01/10	330,000.00					330,000.00
				<u>\$ 5,396,770.92</u>		<u>\$ 369,327.24</u>	<u>\$ 5,157,430.79</u>	<u>\$ 4,342,421.79</u>
		<u>Reference</u>		<u>E</u>	<u>E</u>	<u>E-13,28</u>	<u>E</u>	<u>E</u>

CITY OF NEW BRUNSWICK  
SEWER UTILITY

BOND ANTICIPATION NOTES

E-26

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Date of Original Issue</u>	<u>Date of Maturity</u>	<u>Rate of Interest</u>	<u>Balance Dec. 31, 2009</u>	<u>Notes Paid</u>
059605	Various Sewer Improvements	7-13-05	6-03-10	3.00%	\$ 142,306.00	\$ 142,306.00
070403	Various Sewer Improvements	7-13-05	6-03-10	3.00%	260,896.00	260,896.00
060505	Various Sewer Improvements	7-11-06	6-03-10	3.00%	687,820.00	687,820.00
080505	Various Sewer Improvements	7-11-06	6-03-10	3.00%	791,378.00	791,378.00
090604	Various Sewer Improvements	6-29-07	6-03-10	3.00%	950,000.00	950,000.00
060803	Lyle Brook Branch Improvements	6-04-09	6-03-10	3.00%	1,312,000.00	1,312,000.00
090604	Various Sewer Improvements	6-04-09	6-03-10	3.00%	1,376,000.00	1,376,000.00
					<u>\$ 5,520,400.00</u>	<u>\$ 5,520,400.00</u>
				<u>Reference</u>	<u>E</u>	<u>E-8</u>

CITY OF NEW BRUNSWICK  
SEWER CAPITAL FUND

SEWER SERIAL BONDS

E-27

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds Outstanding Dec. 31, 2010</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2009</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2010</u>
			<u>Date</u>	<u>Amount</u>					
Sewer Utility Improvements	8-01-03	\$ 2,494,000.00	10-01-11	\$ 100,000.00	4.125%				
			10-01-12/15	100,000.00	4.25				
			10-01-16	160,000.00	4.25				
			10-01-17	160,000.00	4.30				
			10-01-18	230,000.00	4.375				
			10-01-19/20	230,000.00	4.50				
			10-01-21	230,000.00	4.625				
			10-01-22	230,000.00	5.00				
			10-01-23	204,000.00	5.00				
Refunding Bonds	5-05-05	2,035,000.00	9-15-11	300,000.00	3.50	1,170,000.00		305,000.00	865,000.00
			9-15-12	295,000.00	5.00				
			9-15-13	270,000.00	5.00				
Sewer Utility Improvements	6-02-10	4,554,000.00	9-01-11/13	450,000.00	3.00		4,554,000.00		4,554,000.00
			9-01-14/17	800,000.00	3.00				
			9-01-18	300,000.00	3.00				
			9-01-19/20	600,000.00	3.125				
			9-01-21	300,000.00	3.250				
			9-01-22/23	600,000.00	3.50				
			9-01-24	300,000.00	3.750				
			9-01-25/27	900,000.00	4.00				
			9-01-28	304,000.00	4.00				
					Reference	E	E-8	E-22	E

CITY OF NEW BRUNSWICK  
SEWER UTILITY

BONDS AND NOTES AUTHORIZED BUT NOT ISSUED  
CAPITAL SECTION

E-28

	<u>Ordinance Number</u>	<u>Balance Dec. 31, 2009</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance Dec. 31, 2010</u>
Various Sewer Improvements	070004	\$ 800.00	\$	\$	\$ 800.00
Lyle Brook Branch Sewer Improvements	070106 040302	233,750.00			233,750.00
Various Sewer Improvements	060803		1,312,000.00		1,312,000.00
College Avenue Pump Station	080910	346,000.00		345,600.00	400.00
Rehabilitation of the South Pennington Pump Station	081002		<u>330,000.00</u>		<u>330,000.00</u>
		<u>\$ 580,550.00</u>	<u>\$ 1,642,000.00</u>	<u>\$ 345,600.00</u>	<u>\$ 1,876,950.00</u>
	<u>Reference</u>	<u>E</u>			<u>E</u>

**PART II**  
**REPORT ON INTERNAL CONTROL**  
**SINGLE AUDIT ATTACHMENTS**  
**ROSTER OF OFFICIALS**  
**LETTER OF TRANSMITTAL, COMMENTS AND RECOMMENDATIONS**  
**YEAR ENDED DECEMBER 31, 2010**

**SAMUEL KLEIN AND COMPANY**  
CERTIFIED PUBLIC ACCOUNTANTS

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF STATUTORY BASIS FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Mayor and Members  
of the City Council  
City of New Brunswick  
New Brunswick, New Jersey 08903

We have audited the statutory basis financial statements of the various funds of the City of New Brunswick, County of Middlesex, as of and for the years ended December 31, 2010 and December 31, 2009, and have issued our report thereon dated May 27, 2011, which was qualified as a result of the Municipality's policy to prepare its financial statements on the basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Municipality's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Municipality's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Municipality's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. We noted certain matters, however, that we have reported and described in Part II of the accompanying "Report on Examination of Accounts".

This report is intended solely for the information and use of the Municipality's governing body and management, appropriate State and Federal awarding agencies and the Division of Local Government Services, Department of Community Affairs, State of New Jersey. It is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

A handwritten signature in cursive script that reads "Samuel Klein and Company".

SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
May 27, 2011

**SAMUEL KLEIN AND COMPANY**  
CERTIFIED PUBLIC ACCOUNTANTS

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR  
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE  
WITH FEDERAL OMB CIRCULAR A-133 AND STATE CIRCULAR LETTER 04-04 OMB**

The Honorable Mayor and Members  
of the City Council  
City of New Brunswick  
New Brunswick, New Jersey 08903

**Compliance**

We have audited the compliance of the City of New Brunswick, County of Middlesex, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement*, and the New Jersey State Office of Management and Budget's *State Grant Compliance Supplement* that are applicable to each of its major federal and state programs for the year ended December 31, 2010. The Municipality's major federal and state programs are identified in the summary of auditor's results section of the accompanying schedules of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the management of the Municipality. Our responsibility is to express an opinion on the Municipality's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, OMB Circular A-133, *Audits of State, Local Governments, and Nonprofit Organizations*; and the provisions of the state Treasury Circular Letter 04-04 OMB, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments* and the *New Jersey State Office of Management and Budget's State Grant Compliance Supplement*. Those standards and Circulars require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the Municipality's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Municipality's compliance with those requirements.

In our opinion the City of New Brunswick, County of Middlesex, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended December 31, 2010.

### **Internal Control Over Compliance**

The management of the City of New Brunswick is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal and state programs. In planning and performing our audit, we considered the municipality's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Municipality's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirements of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

However, we noted certain immaterial instances of noncompliance and other matters involving the internal control over financial reporting that we have reported and described in Part II of the accompanying "Report on Examination of Accounts".

### **Schedule of Expenditures of Federal Awards and State Financial Assistance**

We have audited the financial statements of the City of New Brunswick as of and for the year ended December 31, 2010, and have issued our report thereon dated May 27, 2011. Our audit was performed for the purpose of forming our opinions on the financial statements that collectively comprise the Municipality's basic financial statements. The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance are presented for purposes of additional analysis as required by OMB Circular A-133 and State of New Jersey Circular 04-04 and is not a required part of the basic financial statements and, in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Municipality's governing body and management, State and Federal awarding agencies and the Division of Local Government Services, Department of Community Affairs, State of New Jersey. It is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

Newark, New Jersey  
May 27, 2011

CITY OF NEW BRUNSWICK  
COUNTY OF MIDDLESEX

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2010

SCHEDULE A  
Sheet #1

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Grant Period</u>		<u>Budget</u>	<u>Cash Receipts</u>	<u>Current Year Expenditures</u>	<u>Cumulative Expenditures</u>
		<u>From</u>	<u>To</u>				
U.S. Department of Housing and Urban Development:							
Direct Award - HOME Program:	14.239	2003	Completion	\$ 15,795.00	\$	\$ 15,795.00	\$ 15,795.00
		2005	Completion	774,551.00		72,749.80	761,219.80
		2006	Completion	1,124,689.00		167,289.96	1,077,973.96
		2007	Completion	540,554.00	526,984.77	7,790.13	235,612.00
		2008	Completion	520,920.00	18,454.12	20,938.00	20,938.00
		2009	Completion	1,328,634.17	517,993.07	644,960.24	644,960.24
		2010	Completion	576,567.00			
Direct Award - Community Development Block Grant:	14.218						
Prior Years		7-01-02	Completion	5,603,965.91	725,780.00	477,834.00	4,626,644.19
Current Year		7-01-01	Completion	869,223.00		246,122.25	246,122.25
U.S. Department of Justice:							
COPS Universal Hiring	16.727	1-01-10	12-31-10	34,746.50		34,746.50	34,746.50
Bulletproof Vest Program	16.607	1-01-06	12-31-10	38,523.54		9,852.86	33,750.36
Bulletproof Vest Program	16.607	1-01-08	12-31-10	20,000.00	10,514.70	20,000.00	20,000.00
Body Armor Program	N/A	1-01-10	12-31-10		10,986.65		
Crisis Response Team - Stop Violence Against Women	16.588	7-01-06	6-30-08	248,392.76			214,087.01
Homeland Security: Safer Hiring Grant	16.726	7-01-07	6-30-10	908,179.00	394,320.00	266,632.00	266,632.00
Narcotics Task Force - Byrne Grant	N/A	7-01-08	6-30-09	1,136,079.10	480,687.16	506,995.76	506,995.76

CITY OF NEW BRUNSWICK  
COUNTY OF MIDDLESEX

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2010

SCHEDULE A  
Sheet #2

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Grant Period		Budget	Cash Receipts	Current Year Expenditures	Cumulative Expenditures
		From	To				
U.S. Department of Transportation: Pedestrian Safety Study	20.609	7-01-08	6-30-09	\$	\$ 3,855.58	\$	\$
Department of Transportation:	078-6320-480						
George Street Sidewalk Repair		1-01-10	Completion	7,955.00		4,358.70	4,358.70
Downtown Pedestrian Safety		1-01-10	Completion	200,000.00	150,000.00	192,539.60	192,539.60
Sicard Street		1-01-10	Completion	263,500.00	135,993.89	238,866.61	238,866.61
Commercial Avenue		1-01-10	Completion	328,456.00	246,342.00	186,375.38	186,375.38
Transit Village		1-01-10	Completion	100,000.00	75,000.00	100,000.00	100,000.00
George Street Discretionary Aid		1-01-10	Completion	400,000.00	300,000.00	400,000.00	400,000.00
Economic Growth Improvements		1-01-10	Completion	100,000.00		13,566.30	13,566.30
Joyce Kilmer		1-01-10	Completion	7,282.48		6,153.41	6,153.41
U.S. Department of Energy: Energy Efficiency Grant	N/A	1-01-10	12-31-10	538,000.00		40,335.00	40,335.00
U.S. Department of HUD: New Brunswick High School Access Rd	N/A	1-01-10	12-31-10	215,552.00		215,552.00	215,552.00
U.S. Department of Agriculture: Summer Food Service Program for Children	10.559	7-01-09	9-30-10		155,202.92		
					<u>\$ 3,225,130.09</u>	<u>\$ 3,889,453.50</u>	<u>\$ 10,103,224.07</u>

CITY OF NEW BRUNSWICK  
COUNTY OF MIDDLESEX

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
FOR THE YEAR ENDED DECEMBER 31, 2010

SCHEDULE B  
Sheet #1

State Grantor/Pass-Through Grantor/Program Title	Account Number	Grant Period		Budget	Cash Receipts	Current Year State Expenditures	Cumulative Expenditures
		From	To				
Department of Community Affairs: Urban Enterprise Zone		1-01-07	12-31-07	\$ 350,496.00	\$ 185,872.87	\$ 212,991.06	\$ 248,807.19
Department of Environmental Protection:							
Clean Communities	4900-765-178900-50	1-01-10	12-31-10	45,784.71	47,653.91	45,784.71	45,784.71
Recycling Tonnage Program		1-01-10	12-31-10	16,016.61		1,824.58	1,824.58
New Brunswick Landing		1-01-10	Completion	1,900,000.00	1,832,239.30	1,832,239.30	1,832,239.30
Recycling Enhancement Program		1-01-08	Completion	135,429.80	5,000.97	88,004.65	100,877.36
Recycling Enhancement Program		1-01-10	12-31-10	58,906.00		44,179.50	44,179.50
Department of Law and Public Safety:							
Division of Highway Traffic Safety:							
Drunk Driving Enforcement Program		1-01-06	Completion	4,317.24		1,130.00	1,130.00
Alcohol Education and Rehabilitation		1-01-01	Completion		2,815.29		700.00
Division of Criminal Justice:							
Safe and Secure Program	1020-100-066-1020-107	1-01-10	12-31-10	60,000.00	58,360.25	60,000.00	60,000.00
SRTS Enforcement		1-01-10	12-31-10	142,120.00		124,840.32	124,840.32
Pedestrian/Decoy Mobilization		1-01-10	12-31-10	8,000.00	3,855.58	3,855.58	3,855.58
Safety Camera Surveillance		1-01-10	12-31-10	280,000.00		19,100.00	19,100.00
Over the Limit Under Arrest		1-01-10	12-31-10	9,271.00	9,169.08	9,169.08	9,169.08
Body Armor Replacement Fund 2008	1020-718-066-1020-001	1-01-08	12-31-10	11,206.73	14,831.90	7,162.54	7,162.54

CITY OF NEW BRUNSWICK  
COUNTY OF MIDDLESEX

SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE  
FOR THE YEAR ENDED DECEMBER 31, 2010

SCHEDULE B  
Sheet #2

State Grantor/Pass-Through Grantor/Program Title	Account Number	Grant Period		Budget	Cash Receipts	Current Year State Expenditures	Cumulative Expenditures
		From	To				
Department of Human Services:							
Municipal Alliance on Drugs	005521	1-01-10	12-31-10	\$ 54,168.00	\$ 43,334.00	\$ 45,621.92	\$ 45,621.92
Municipal Alliance on Drugs	005521	1-01-09	12-31-09	53,538.00		29,404.15	51,522.08
Family Friendly Center		1-01-10	12-31-10	45,463.00	45,463.00	45,292.76	45,292.76
Office on Aging		1-01-10	12-31-10	14,250.00		14,250.00	14,250.00
Office on Aging - Supplement		1-01-10	12-31-10	3,000.00	1,298.00	3,000.00	3,000.00
Office on Aging - Congregate Meal		1-01-10	12-31-10	22,715.56		20,359.00	20,359.00
Dial-a-Ride DYFS		1-01-10	12-31-10	69,052.00	56,315.00	69,052.00	69,052.00
Summer Food Program		1-01-10	12-31-10	198,526.42	155,202.92	161,139.42	161,139.42
Heritage Grant		1-01-10	12-31-10	3,912.33	1,856.00	3,912.33	3,912.33
Bias Prevention and Education		1-01-10	12-31-10	5,000.00	4,700.00	4,700.00	4,700.00
Henry Guest House		1-01-10	12-31-10	39,000.00		22,000.00	22,000.00
Library Grant		1-01-10	12-31-10	1,171.29		1,171.29	1,171.29
					<u>\$ 2,467,968.07</u>	<u>\$ 2,870,184.19</u>	<u>\$ 2,941,690.96</u>

**CITY OF NEW BRUNSWICK  
COUNTY OF MIDDLESEX**

**NOTES TO THE SCHEDULES OF FEDERAL AWARDS  
AND STATE FINANCIAL ASSISTANCE**

**YEAR ENDED DECEMBER 31, 2010**

**NOTE 1 - GENERAL**

The accompanying Schedules of Expenditures of Awards and State Financial Assistance present the activity of all federal and state financial assistance programs of the City of New Brunswick, County of Middlesex, New Jersey. All federal and state financial assistance received directly from federal or state agencies, as well as federal and state financial assistance passed through other government agencies, is included on the Schedules of Federal Awards and State Financial Assistance.

**NOTE 2 - BASIS OF ACCOUNTING**

The accompanying Schedules Expenditures of Awards and State Financial Assistance are presented on the prescribed basis of accounting, modified accrual basis with certain exceptions, prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the budget laws of New Jersey, which is a comprehensive basis of accounting, other than generally accepted accounting principles. The basis of accounting, with exception, is described in Note 1 to the City's statutory basis financial statements.

**NOTE 3 - RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS**

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

**NOTE 4 - RELATIONSHIP TO STATUTORY BASIS FINANCIAL STATEMENTS**

Amounts reported in the accompanying schedules agree with amounts reported in the City's statutory basis financial statements. These amounts are reported in either the Current Fund, General Capital Fund or Trust Other Fund. Matching contributions expended by the City in accordance with terms of the various grants are not reported in the accompanying schedules.

**CITY OF NEW BRUNSWICK  
COUNTY OF MIDDLESEX, NEW JERSEY  
MAJOR FEDERAL AWARD PROGRAMS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2010**

**Section I - Summary of Auditor's Results**

**Financial Statements**

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weakness(es) identified? \_\_\_\_\_ Yes   √   No

Control deficiency(ies) identified? \_\_\_\_\_ Yes   √   None Reported

Significant deficiency identified not considered to be material weaknesses? \_\_\_\_\_ Yes   √   None Reported

Noncompliance material to financial statements noted? \_\_\_\_\_ Yes   √   No

**Federal Awards**

Internal control over major programs:

Material weakness(es) identified? \_\_\_\_\_ Yes   √   No

Control deficiency(ies) identified? \_\_\_\_\_ Yes   √   None Reported

Significant deficiency identified not considered to be material weaknesses? \_\_\_\_\_ Yes   √   None Reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section.510(a)? \_\_\_\_\_ Yes   √   No

Identification of major federal programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
14.239	HOME Program
14.218	Community Development Block Grant
16.726	Safer Hiring Grant
N/A	Bryne Grant J.A.G.

Dollar threshold used to distinguish between Type A and Type B Programs \$300,000.00

Auditee Qualified as low-risk auditee   √   Yes \_\_\_\_\_ No

CITY OF NEW BRUNSWICK  
COUNTY OF MIDDLESEX, NEW JERSEY  
MAJOR STATE ASSISTANCE PROGRAMS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2010  
(Continued)

**Section I - Summary of Auditor's Results (Continued)**

**State Awards**

Internal control over major programs:

Material weakness(es) identified?	___	Yes	√	No
Control deficiency(ies) identified?	___	Yes	√	None Reported
Significant deficiency identified not considered to be material weaknesses?	___	Yes	√	None Reported

Type of auditor's report issued on compliance for major programs:

Unqualified

Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular 04-04 and listed in Section III of the Schedule?

\_\_\_ Yes √ No

Identification of major state programs:

<u>Account Number(s)</u>	<u>Name of State Program or Cluster</u>
--------------------------	---

New Jersey Department of Transportation  
Department of Environmental Protection:  
New Brunswick Landing

Dollar threshold used to distinguish between Type A and Type B Programs

\$300,000.00

Auditee Qualified as low-risk auditee

√ Yes \_\_\_ No

**CITY OF NEW BRUNSWICK  
COUNTY OF MIDDLESEX, NEW JERSEY  
MAJOR FEDERAL/STATE ASSISTANCE PROGRAMS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2010**

**Section II - Financial Statement Audit - Reported Findings Under *Government Auditing Standards***

NONE REPORTED

**Section III - Federal Award and State Financial Assistance - Findings and Questioned Costs**

NONE REPORTED

CITY OF NEW BRUNSWICK  
COUNTY OF MIDDLESEX, NEW JERSEY  
MAJOR FEDERAL/STATE ASSISTANCE PROGRAMS  
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
YEAR ENDED DECEMBER 31, 2010

**Section IV - Schedule of Prior Year Findings:**

Stop Violence Against Women

2009-1 Finding:

*Condition:*

Five out of eight time sheets tested for audit were not signed by the Director of the Police Department.

*Criteria:*

That all time sheets contain the approving signature of the Director of the Police Department.

*Cause:*

Lack of internal control.

*Effect:*

The City could have disallowed costs.

*Recommendation:*

That all time sheets submitted contain the approving signature from the Director of the Police Department.

**OFFICIALS IN OFFICE AT DECEMBER 31, 2010  
AND REPORT ON SURETY BONDS**

The following officials were in office during the period under review:

<u>Name</u>	<u>Title</u>	<u>Amount of Bond</u>
James M. Cahill	Mayor	\$
Elizabeth Garlatti	Council President	
Robert Recine	Councilman	
Joseph V. Egan	Councilman	
Jimmie L. Cook, Jr.	Councilman	
Blanquita B. Valenti	Councilwoman	
Thomas A. Loughlin, 3 <sup>rd</sup>	Business Administrator	
Douglas A. Petix	Director of Finance	1,000,000.00
	Treasurer/Chief Financial Officer	
Marilyn Chetrancolo	Tax Collector	1,000,000.00
Daniel A. Torrisi	City Clerk	
William J. Hamilton, Jr.	City Attorney	
E. Ronald Wright	Judge	
Kimberly A. Milligan	Court Administrator	
Robert Goodwin	Municipal Prosecutor	
Philip P. Duchesneau	Tax Assessor	
Anthony Caputo	Police Director	
Robert Rawls	Fire Director	
William Schrum	Construction Code Official	
Joanne Vitanza	Purchasing Agent	
Robert J. Belvin	Library Director	

A Blanket Bond issued by the National Union Fire Insurance Company of Pittsburgh for \$1,000,000.00 per occurrence covers all municipal employees. In addition, the employees listed above are covered by a separate Surety Bond for an additional \$1,000,000.00 per occurrence.

**SAMUEL KLEIN AND COMPANY**  
CERTIFIED PUBLIC ACCOUNTANTS

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36 WEST MAIN STREET, SUITE 301  
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FAX (732) 780-1030

Honorable Mayor and Members  
of the City Council  
City of New Brunswick  
New Brunswick, New Jersey 08903

Mesdames and Gentlemen:

We have audited the financial statements, Federal and State Financial Assistance Programs and supplemental schedules and data of the

**CITY OF NEW BRUNSWICK  
COUNTY OF MIDDLESEX**

for the years ended December 31, 2010 and December 31, 2009 and have issued our report thereon. As part of our audit, we reviewed and tested the Municipality's system of internal accounting control to the extent we considered necessary to evaluate the system as required by auditing standards generally accepted in the United States of America; by the Division of Local Government Services of the Department of Community Affairs, State of New Jersey; by the *Government Auditing Standards* issued by the U.S. General Accounting Office; and by the provisions of the "Single Audit Act of 1984". Compliance requirements were also reviewed in accordance with the requirements of the aforementioned standards and guidelines or, where applicable, the terms and conditions of particular grant agreements and as approved by the Cognizant Audit Agency.

Our comments with respect to the audit, internal control, and any error, omission, irregularity, violation of law, discrepancy or other nonconformity to the law or regulation found during the audit are herewith set forth.

### Contracts and Agreements Required to be Advertised for (N.J.S. 40A:11-4)

N.J.S. 40A:11-4, as amended, states "Every contract or agreement, for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the Governing Body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the amount set forth in, or the amount calculated by the Governor pursuant to (N.J.S. 40A:11-3c), except by contract or agreement."

It is pointed out that the City Council has the responsibility of determining whether the expenditures in any category will exceed the threshold set for the fiscal year and, where question arises as to whether any contract or agreement might result in violation of the statute, the opinion of the City Attorney should be sought before a commitment is made.

The bidding threshold for the year 2010 was the sum of \$21,000.00 effective October 24, 2005 in accordance with the provisions of N.J.S.A. 40A:11-3a.

Notwithstanding N.J.S.A. 40A:11-3a, P.L. 2005, Chapter 51 and N.J.S.A. 19:44A-20.5, known as the "Pay to Play Law" provides that a municipality is prohibited from executing any contract in excess of \$17,500.00, on or after January 1, 2006, to a business entity that made certain reportable contributions to any municipal committee of a political party if a member of that party is in office as a member of the governing body of the municipality when the contract is awarded unless proposals or qualifications are solicited through a fair and open process.

It is further noted that contracts between \$17,500.00 and the municipal bidding threshold, known as "window contracts", can be issued by resolution of the governing body without competitive bidding if a non-fair and open process is implemented which prohibits reportable contributions by the business entity. The City did not participate in this process.

The minutes indicate that bids were requested by public advertising for the following items:

#### Service and Construction Contracts:

- Bus Transportation for Summer Fun
- Printing and Binding Forms at Municipal Court
- Sanitary Sewer Pump Station Maintenance
- Auto Body Repair for Police Cars
- Fire Aerial Ladder Repair Services
- Repair/Retreading of Truck Tires
- Milling of Various Streets
- Cleaning Lots
- Electrical Maintenance and Repairs
- Tee Shirts
- Elevator Maintenance and Repairs
- Long Distance Telephone Service

#### Supplies and Materials:

- Janitorial Supplies
- Chemical Products for Bulk Feed
- Furnishing and Delivery of Trees
- Sporting Goods
- Fuel Oil
- Rock Salt and Bituminous Materials
- Furnish and Delivery of Motor Oils and Lubricants
- Emergency Vehicles Parts and Repairs
- Automotive Supplies
- Work Uniforms

The minutes indicate that proposals were solicited for professional services in accordance with N.J.S.A. 19:44A-20.5.

Inasmuch as the system of records did not provide for an accumulation of payments for categories of materials and supplies or related work or labor, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed and none were found.

### **Purchases, Contracts or Agreements Not Required to be Advertised by N.J.S. 40A:11-6.1**

N.J.S. 40A:11-6.1 states, "Except contracts which require the performance of professional services, all contracts or agreements which do not require public advertising for bids and the estimated cost or price exceeds \$2,625.00, at least two quotations as to the cost or price are required. Quotations whenever practicable shall be solicited by the contracting agent, and the contract or agreement shall be made with and awarded to the lowest responsible bidder".

A statistical sampling of purchase orders was performed. We tested vouchers relating to all funds maintained by the City of New Brunswick. There were no exceptions noted.

### **Collection of Interest on Delinquent Taxes and Assessments**

N.J.S. 54:4-67, as amended, provides the method for authorizing interest and the maximum rate to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The Governing Body, on January 2, 2002, adopted the following ordinance authorizing interest to be charged on delinquent taxes, assessments and utility charges:

Chapter II, Administrative Code, is hereby amended to add:

2-24 Rate of Interest for Nonpayment of Taxes or Assessments,  
and Water or Sewer Bills.

2-24.1 Rate of Interest for Nonpayment of Taxes or Assessments

The rate of interest on unpaid taxes shall be eight (8%) percent per annum on the first \$1,500.00 of delinquency and eighteen (18%) percent on any amount in excess of \$1,500.00 to be calculated from the date the tax was payable until the date of actual payment, provided that no interest shall be charged if payment of any installment is made on or before the tenth calendar day following the date upon which the same became payable; and

2-24.2 Rate of Interest for Nonpayment of Water and Sewer Bills

The rate of interest on unpaid water and sewer bills shall be eight (8%) percent per annum up to \$1,500.00 of delinquency and eighteen (18%) percent on any amount in excess of \$1,500.00 to be calculated from the date the bill was payable until the date of actual payment, provided that no interest shall be charged if payment of any bill is made within thirty calendar days following the billing date.

In addition to the interest provided above, on all delinquencies in excess of \$10,000.00 and which are not paid prior to the end of the calendar year, the Tax Collector shall also collect a penalty of six (6%) percent of the amount of the delinquency in excess of \$10,000.00.

In addition, the City has adopted a resolution under N.J.S.A. 54:5-26 providing for fees in connection with holding a tax sale of 2% of the total municipal charges to the date of the sale. The 2% fee shall not be less than \$15.00 nor more than \$100.00 for each parcel sold.

It appears from tests of the Tax Collector's records that interest was generally collected in accordance with the provisions of the foregoing ordinance.

**Delinquent Taxes and Tax Title Liens**

A tax sale was held in 2010. All property was sold in the tax sale except for those in bankruptcies.

The following comparison is made of the number of tax title liens receivable on December 31 of the last three years:

<u>Year</u>	<u>Number of Liens</u>
2010	2
2009	2
2008	2

It is essential to good management that all means provided by statute be utilized to liquidate Tax Title Liens in order to put such properties back on a taxpaying basis.

All Tax Title Lien Certificates were on file and available for inspection.

**Verification of Delinquent Taxes and Other Charges**

A test verification of delinquent balances and current payments was made in accordance with the regulations of the Division of Local Government Services and consisted of the following:

	<u>Number of Notices</u>
Payments of 2010 and 2011 Taxes	50
Payments of Water and Sewer Utility Charges	50
2010 Delinquent taxes	40
2010 Delinquent Water and Sewer Charges	<u>50</u>
	<u>190</u>

The results of our tests did not disclose any material instances or irregularities.

**Utility Billings - Water and Sewer**

The City has an ordinance establishing sewer industrial rates for its users. A review of billings indicated that the billings are not being calculated in accordance with the ordinance. It appears that the software incorporates an additional field in the computation. We discussed this with the City Engineer and a review will be initiated and an amendment to the ordinance will be prepared during 2011.

It is recommended that all industrial sewer billings be calculated in accordance with the approved ordinance or that the ordinance be amended to include the additional internal calculation.

**Inventory - Water and Sewer**

An annual inventory of materials and supplies for the Water and Sewer Utilities are required, by regulation, to be prepared by City personnel for inclusion on the Water and Sewer Utility Operating Fund balance sheet. The amount of \$42,869.55 as reflected in the Water Utility Fund has remained unchanged and the Sewer Utility Fund had no amount at all. It is noted that the City did supply an inventory listing, however no dollar value was given for items on the list.

**Revenue Collections**

N.J.S. 40A:5-15 provides that "All moneys, including moneys collected by taxation, received from any source by or on behalf of any local unit or any board or department thereof shall, within 48 hours after receipt thereof, either:

- a. Be paid to the officer charged with the custody of the general funds of the local unit, who shall deposit all such funds within 48 hours after the receipt thereof to the credit of the local unit in its designated legal depository or
- b. Be deposited to the credit of the local unit in its designated legal depository."

In tracing recorded receipts for conformity with the provisions of this statute, it was noted that deposits or turnovers of monies were not made within 48 hours after receipt for the Police Department.

In accordance with prior year recommendations, the Director of Finance periodically issues a memorandum to all Division and Department heads relative to the 48 hour requirement for the deposit or turnover of City funds.

It is recommended that the Police Department turn over or deposit funds within 48 hours as required under N.J.S. 40A:5-15.

**Finance**

The following balance sheet accounts have been on the records for the past several years. These items should be reviewed as to source and nature and either collected, refunded or cancelled based on that review:

Mortgage Receivable	\$ 27,377.55
Sales Contract Receivable	8,610.00
Deposit on Sale of Property	760.00

It is noted that these balances will be cancelled by resolution during 2011.

**Recreation Department**

The Recreation Department did not maintain a central cash receipts book. Employees maintain individual analysis of daily activity. Not all individual records were available for audit due to the deletion of some of the records.

It is recommended:

That the Recreation Department maintain a central cash receipts book.

That no records be deleted.

We were unable to trace all duplicate receipts to the Treasurer's Office. It appears that the Recreation Department maintain a separate bank account entitled the "Ace Account" where certain receipts are deposited.

It is recommended:

That all cash receipts be turned over to the Treasurer.

The ordinance which establishes certain Recreation fees expired December 31, 2009 and was not updated for 2010.

It is recommended:

That the ordinance that establishes certain Recreation Fees be updated on an annual basis.

Registration forms being utilized by the Recreation Department does not indicate the amount being paid.

It is recommended:

That the Recreation Department Registration Fees indicate the amount paid for each program.

### **Municipal Court**

Fines and Costs Account:

For the audit, the February 2011 Monthly Management Report was examined and the following items were noted:

- A. Tickets Assigned but Not Issued Report indicated that 1,624 tickets are over 181 days old. These tickets should be recalled.
- B. Tickets Issued but Not Assigned Report indicated that 2,164 tickets were on this report. There should be not tickets listed.
- C. Follow-up Incomplete Report indicated that 8 tickets are over three years old. As per Rule 7:8-9(f), once the case is over three years old, the tickets must be dismissed.

It is recommended that the Monthly Management Report be reviewed by Court personnel and that appropriate action be taken based on those findings.

Bail Account:

That Bail on Account analysis contains bail from cases dating back to 1992.

It is recommended that all Bail on Account cases be reviewed and appropriate action be taken based on those findings.

### **Police Department**

Monthly Wrecker Dispatch Service Fees were collected which were not authorized by ordinance.

It is recommended that all fees collected be authorized by ordinance.

### **Free Public Library**

The Library maintains a Brokerage Account to handle various investments. Among those investments are stocks, a certificate of deposit that matures on November 29, 2013, and numerous United States Treasury Notes. Although the CD and Treasury Notes are safe investments, the maturity dates exceed those allowed by the State of New Jersey. Stocks are not an allowed investment in accordance with the provisions of N.J.S.A. 40A:5-15.1. Below is a summary of the Brokerage Account as of December 31, 2010:

Cash	\$ 48,636.73
2,873 Shares of AT&T Stock (Market Value)	84,408.74
181 Shares of Comcast Stock (Market Value)	3,976.57
1,800 Shares of Standard and Poors Stock (Market Value)	226,350.00
Certificate of Deposit (Cost)	50,000.00
Treasury Notes - Market Value	<u>270,988.15</u>
	<u>\$ 684,360.19</u>

It is recommended that the Free Public Library limit its investments to instruments allowed by the State of New Jersey in accordance with the provisions of N.J.S.A. 40A:5-15.1.

### **General Trust Fund**

The Special Reserves Account reported on Exhibit B-14 may be subject to the budgetary provisions or Dedication by Rider, N.J.S. 40:34-39, which require approval by the Division of Local Government Services prior to the expenditure of funds.

There was no detail of the ending balance related to Police Special Duty Detail. This is required to ensure that the City receives the cost of police salaries from the contractors.

There are Community Development Block Grant Funds that are several years old. These funds should be reviewed to determine if funds are still available and an attempt be made to reprogram said funds into current budgets.

It is recommended:

That the City continue to review certain trust accounts for possible inclusion in the Municipal Budget, be expended under the provisions of N.J.S. 40:4-39, Dedication by Rider, or cancelled.

That a detail of outstanding receivables for Police Special Duty be maintained to ensure that the City receivable is collected.

That all Community Development Block Grant Funds be reviewed and either reprogrammed or cancelled.

### **Other Post Employment Benefits**

Local Finance Notices 2007-15 and 2009-15 require local units that provide non-pension benefits to retired employees, such as health insurance coverage, prescription or other benefits, to disclose the annual payment for currently retired employees and future cost for those employees in the Notes to the Financial Statements.

Those municipalities that are not members of the State Health Benefits Plan or other cost sharing plans must obtain an actuarially calculated post employment benefit on a periodic basis for inclusion in the Notes to the Financial Statements.

The City of New Brunswick maintains private health coverage and provides certain retired employees with post employment benefits which require appropriate disclosure in the Notes to the Financial Statements in accordance with regulations promulgated by the Local Finance Board.

To date the aforementioned post employment costs for the City of New Brunswick have not been determined, resulting in our inability to include this information in the Notes to the Financial Statements.

The City will solicit for quotes during 2011 to be in compliance.

### **Status of Prior Years' Audit Recommendations**

In accordance with regulations promulgated by the Single Audit Act and the Division of Local Government Services, all municipalities are required to prepare and submit to the Division of Local Government Services a Corrective Action Plan with regard to audit deficiencies. This plan must be approved by formal resolution of the Governing Body and submitted within 60 days from the date the audit is received. A plan was prepared for items found in the 2009 Report on Examination of Accounts.

A review was performed on all prior years' recommendations and corrective action was taken on all with the exception of those recommendations marked with an asterisk.

### **Miscellaneous**

A report summarizing collections of Dog License Fees and remittances of State Registration Fees was prepared and filed with the New Jersey Department of Health and the Division of Local Government Services.

Revenue and receipts were established and verified as to source and amount only insofar as the local records permitted.

In verifying expenditures, computations were tested on the basis of a statistical sampling of claims approved and paid. No attempt was made in this connection to establish proof of prices or receipts of materials, these elements being left necessarily to internal review in connection with approval of claims.

The fixed capital of the Water Utility and Sewer Utility reported herein is as taken from City records and does not necessarily reflect the true condition of such fixed capital.

The propriety of deductions from employees' individual gross salaries for pensions, withholding tax, social security and other purposes was not verified as part of this examination. Remittances to authorized agencies of the amounts deducted were ascertained.

The totals of outstanding checks shown in the Cash Reconciliations appearing herein are in agreement with the records in the Office of the City Treasurer as well as with independent verifications made part of this examination.

A copy of this report was filed with the State of New Jersey, Director of the Division of Local Government Services, Department of Community Affairs.

A summary or synopsis of this report was prepared for publication and filed with the City Clerk.

## RECOMMENDATIONS

### General

Revenue Collections:

- \* That the Police Department turn over or deposit funds within 48 hours as required under N.J.S. 40A:5-15.

### Recreation Department

That the Recreation Department maintain a central cash receipts book.

That no records be deleted.

That all cash receipts be turned over to the Treasurer.

That the ordinance that establishes certain Recreation Fees be updated on an annual basis.

That the Recreation Registration Fees indicate the amount paid for each program.

### Municipal Court

Fines and Costs Account:

That the Monthly Management Report be reviewed by Court personnel and that appropriate action be taken based on those findings.

Bail Account:

That all Bail on Account cases be reviewed and appropriate action be taken based on those findings.

### Police Department

- \* That all fees collected be authorized by ordinance.

### Free Public Library

- \* That the Free Public Library limit its investments to instruments allowed by the State of New Jersey in accordance with the provisions of N.J.S.A. 40A:5-15.1.

### General Trust Fund

- \* That the City continue to review certain trust accounts for possible inclusion in the Municipal Budget, be expended under the provisions of N.J.S. 40A:4-39, Dedication by Rider, or cancelled.

- \* That a detail of outstanding receivables for Police Special Duty be maintained to ensure that the City receivable is collected.

That all Community Development Block Grant Funds be reviewed and either reprogrammed or cancelled.

\* \* \*

\*Repeated from prior year.

The foregoing comments and resultant recommendations are not of sufficient materiality whereby they would affect our ability to express an opinion on the financial statements taken as a whole.

We shall be pleased to confer with the City Council on questions that might arise with respect to any matters in this report and to assist in the implementation of recommendations.

We desire to express our appreciation for the assistance and courtesies rendered by the City officials and employees during the course of the examination.

Respectfully submitted,

A handwritten signature in cursive script that reads "Samuel Klein and Company".

SAMUEL KLEIN AND COMPANY  
CERTIFIED PUBLIC ACCOUNTANTS

A handwritten signature in cursive script that reads "Joseph J. Faccione".

JOSEPH J. FACCONI, RMA, PA

Newark, New Jersey  
May 27, 2011

