

**CALENDAR YEAR 2016
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A: 4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 0.0% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Municipal Council of the City of New Brunswick in the County of Middlesex finds it advisable and necessary to increase its CY 2016 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Municipal Council hereby determines that a 3.5 % increase in the budget for said year, amounting to \$2,442,237.84 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Municipal Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

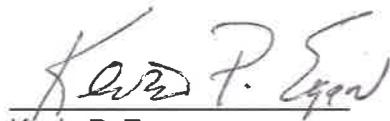
NOW THEREFORE BE IT ORDAINED, by the Municipal Council of the City of New Brunswick, in the County of Middlesex, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2016 budget year, the final appropriations of the City of New Brunswick shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5 %, amounting to \$2,442,237.84, and that the CY 2016 municipal budget for the City of New Brunswick be approved and adopted in accordance with this ordinance; and,

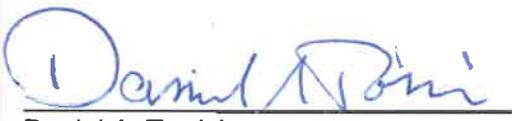
BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced *be filed with the Director of the Division of Local Government Services within five days of introduction*; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, *be filed with said Director within five days after such adoption*.

**ADOPTED ON FIRST READING
DATED: April 6, 2016**

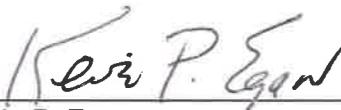

Kevin P. Egan
Council President


Daniel A. Torrisi
City Clerk

COUNCILMEMBER	Y	N	AV	AB	AV	N	AV	AB
ANDERSON	X							
ESCOBAR				X				
FLEMING, VP	X							
FLEMING, VP	X							
M=MOVED S=SECOND RV=NO VOTE AB=ABSENT								

FIRST READING VOTE ON APRIL 6, 2016

**ADOPTED ON SECOND READING
DATED:**



Kevin P. Egan
Council President

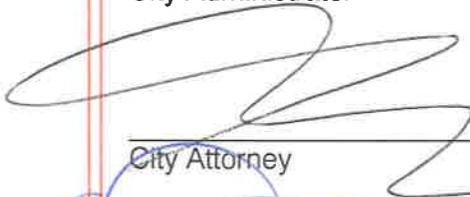
Daniel A. Torrasi
City Clerk

APPROVAL BY MAYOR ON THIS _____ DAY OF _____, 2016.

James M. Cahill
Mayor

APPROVALS:

City Administrator



City Attorney



Chief Financial Officer